

# Special Procedures for Specific Issues: Mediation of Public Construction Disputes

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## Abstract

This article examines aspects of costs involved in arbitration proceedings, such as advance payments, security and professional fees. While arbitration may be less complex and less expensive than arbitration, parties to arbitration must be aware of the costs involved and plan to manage costs efficiently. This article compares different forms of non-litigation dispute resolution with a view to presenting a comparative analysis for cost management.

## I. Introduction

It is generally admitted that arbitration has many advantages over traditional litigation. One of its major benefits is that arbitration proceedings are normally less expensive than traditional litigation. As arbitration can save parties both time and money, the financial difficulties may at least be reduced or eased. Although arbitration has become a widely accepted method of dispute resolution and provides a number of benefits, parties have been, or continue to be, frustrated by some of its disadvantages.

While arbitration may be less expensive than litigation, parties must nonetheless be able to afford its costs. These will include the administrative expenses of the arbitral institution, the arbitrators' fees, all expenses connected with the hearings, and other professional fees and expenses such as those of any

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