

# AC4332: CORPORATE FINANCE AND CONTROL

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## Effective Term

Semester A 2026/27

## Part I Course Overview

### Course Title

Corporate Finance and Control

### Subject Code

AC - Accountancy

### Course Number

4332

### Academic Unit

Accountancy (AC)

### College/School

College of Business (CB)

### Course Duration

One Semester

### Credit Units

3

### Level

B1, B2, B3, B4 - Bachelor's Degree

### Medium of Instruction

English

### Medium of Assessment

English

### Prerequisites

CB2101 Introduction to Managerial Accounting; and CB3410 Financial Management

### Precursors

Nil

### Equivalent Courses

Nil

### Exclusive Courses

AC4331 Corporate Financial Policy

## Part II Course Details

### Abstract

This course aims to develop students' knowledge and understanding of various management accounting and financial management methods and techniques in helping an organization to creating value and managing resources.

### Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Identify the information needs for strategic management and apply various management accounting techniques in costing and pricing of products and services, and in performance evaluation, control and management of responsibility centres.	40	x	x	
2	Identify and evaluate the different risks and costs of both short term and strategic financing decisions and their impacts on the value of corporation.	40	x	x	
3	Appraise the various techniques and financial instruments available for managing foreign currency and interest rate risks.	20	x	x	

#### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

#### A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

#### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

### Learning and Teaching Activities (LTAs)

LTAs	Brief Description	CILO No.	Hours/week (if applicable)	
1	Lecture	Students will engage in lectures that explain and illustrate core concepts and clarify main points in assigned readings.	1, 2, 3	2.5 hrs/week
2	In-class exercise	Students will engage in in-class exercises aimed at enhancing their understanding of the core concepts and theories.	1, 2, 3	0.5 hrs/week
3	Case study/group project*	Students will participate in a case study or group project that develop their skills in analysing and assessing management accounting and financial management issues.	1, 2, 3	

**Additional Information for LTAs**

\*DEC element

**Assessment Tasks / Activities (ATs)**

	ATs	CILO No.	Weighting (%)	Remarks ("- " for nil entry)	Allow Use of GenAI?
1	In-class exercise: Students need to participate actively in in-class exercise and demonstrate understanding of the core concepts and theories.	1, 2, 3	10	Students are permitted to use Generative AI tools for information searching; however, they are strictly prohibited from using AI to write any part of their assessment reports.	Yes
2	Mid-term test: Students will be assessed of their in-depth understanding of important concepts in management accounting and financial management.	1, 2, 3	30	-	No
3	Case study/group project*: Students will work in group to analyse a hypothetical case or prepare a project on different aspects of management accounting or financial management issues.	1, 2, 3	10	-	No

**Continuous Assessment (%)**

50

**Examination (%)**

50

**Examination Duration (Hours)**

3

**Additional Information for ATs**

\*DEC element Final examination : Students will be assessed of their in-depth understanding of important concepts in management accounting and financial management. Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course.

**Assessment Rubrics (AR)**

**Assessment Task**

In-class exercise

**Criterion**

Positive attitude in learning.

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

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**Assessment Task**

Mid-term test

**Criterion**

Ability to solve decision making problems and in-depth understanding of core concepts and theories.

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

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**Assessment Task**

Case study/group project

**Criterion**

Ability to analyze relevant information and to evaluate financial consequences of different decisions.

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

**Assessment Task**

Final examination

**Criterion**

Ability to solve decision making problems and in-depth understanding of core concepts and theories.

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

**Part III Other Information****Keyword Syllabus**

Value chain, master budget, decision making, cost planning, strategic pricing, strategic performance measurement, short-term finance, cost of capital, strategic financing decision, hedging, foreign currency risk management, interest rate risk management.

**Reading List****Compulsory Readings**

	Title
1	Edward J. Blocher, David E. Stout, Paul E. Juras and Gary Cokins, Cost Management: A Strategic Emphasis, McGraw-Hill, latest edition.
2	Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe and Bradford D. Jordan, Corporate Finance, McGraw-Hill, latest edition.

**Additional Readings**

<b>Title</b>	
1	Ronald W. Hilton, Michael Maher and Frank H. Selto, Cost Management: Strategies for Business Decisions, McGraw-Hill, latest edition.
2	Richard A. Brealey, Stewart C. Myers and Franklin Allen, Principles of Corporate Finance, McGraw-Hill, latest edition.
3	Websites: The Institute of Management Accountants (USA), The Chartered Institute of Management Accountants (UK), HK Exchanges and Clearing Limited, Yahoo! Finance
4	HKICPA QP Module B Learning Pack, latest edition
5	HKICPA Past examination papers of QP Module B