

# AC4301: CORPORATE ACCOUNTING II

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## Effective Term

Semester A 2026/27

## Part I Course Overview

### Course Title

Corporate Accounting II

### Subject Code

AC - Accountancy

### Course Number

4301

### Academic Unit

Accountancy (AC)

### College/School

College of Business (CB)

### Course Duration

One Semester

### Credit Units

3

### Level

B1, B2, B3, B4 - Bachelor's Degree

### Medium of Instruction

English

### Medium of Assessment

English

### Prerequisites

AC3202 Corporate Accounting I

### Precursors

Nil

### Equivalent Courses

Nil

### Exclusive Courses

Nil

## Part II Course Details

### Abstract

This course aims to:

- develop students' conceptual skills and professional competence in the preparation and reporting of financial accounting information under generally accepted accounting principles (GAAP) in Hong Kong;
- provide students with an in-depth understanding of the underlying accounting concepts and accounting standards governing the preparation of financial statements under Hong Kong GAAP for external users;
- develop students' analytical skills in interpreting the financial accounting information; and
- communicate, work and manage themselves effectively within a team environment.

### Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if DEC-A1 app.)	DEC-A1	DEC-A2	DEC-A3
1	Apply the appropriate accounting concepts and policies and relevant Hong Kong Financial Reporting Standards (HKFRSs) to the recognition, measurement and disclosures relating to liabilities and equity		x	x	
2	Apply the appropriate accounting concepts and policies and relevant Hong Kong Financial Reporting Standards (HKFRSs) to the foreign currency translation and disclosures relating to earnings			x	
3	Prepare the statement of cash flows for a limited company in accordance to the Hong Kong financial reporting framework			x	
4	Analyze and evaluate critically the information from the financial statements		x	x	
5	Communicate, work and manage themselves effectively within a team environment		x	x	

#### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

#### A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

#### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

### Learning and Teaching Activities (LTAs)

LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lecture	Students will engage in lectures that explain key concepts, policies and relevant HKFRSs in relation to liabilities, equity, foreign currency translation, and statement of cash flows.	1, 2, 3, 4, 5

2	Assignment	Students will engage in exercises aimed at enhancing their understanding and knowledge of the weekly topics.	1, 2, 4	
3	Group project*	Students will participate in a group project that involves analysing, evaluating and interpreting financial accounting information reported in the annual reports of Hong Kong listed companies.	1, 2, 3, 4, 5	

### Additional Information for LTAs

\*DEC element

Assignment - CILO No. 4 (indirectly)

Group project - CILO No. 1 (indirectly), CILO No. 2 (indirectly), CILO No. 3 (indirectly)

### Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks ("- for nil entry)	Allow Use of GenAI?
1	Class participation:  Students need to participate actively in in-class activities such as discussion and exercises designed to enhance their understanding of knowledge taught in class.	1, 2, 5	5	Students are permitted to use Generative AI tools for information searching.	Yes
2	Mid-term test/ Quizzes: Students will be assessed via the test their understanding of concepts learned in class and textbooks and their ability to apply knowledge.	1, 2, 3	25	-	No

3	Group project* and Presentation : Students will work in groups, prepare and deliver reports through the analysis, evaluation and interpretation of financial accounting information reported in the annual reports of Hong Kong listed companies	1, 2, 3, 4, 5	20	*Students are permitted to use Generative AI tools for information searching; however, they are strictly prohibited from using AI to write any part of their assessment reports. Students are required to properly acknowledge the use of GenAI tools.	Yes
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**Continuous Assessment (%)**

50

**Examination (%)**

50

**Examination Duration (Hours)**

3

**Additional Information for ATs**

\*DEC element Final examination : Students will be assessed via the examination their understanding of concepts learned in class and textbooks and their ability to apply knowledge. Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course.

**Assessment Rubrics (AR)****Assessment Task**

Mid-term test/Quizzes and Final examination

**Criterion**

1.1 ABILITY to IDENTIFY and APPLY appropriate accounting concepts, policies and relevant HKFRSs

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

**Assessment Task**

Mid-term test/Quizzes and Final examination

**Criterion**

1.2 ABILITY to PREPARE with ACCURACY the statement of cash flows according to HKFRS

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

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**Assessment Task**

Group project and/or Presentation

**Criterion**

2.1 ABILITY to ANALYZE, EVALUATE and INTERPRET the financial accounting information

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

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**Assessment Task**

Group project and/or Presentation

**Criterion**

2.2 CAPACITY to DEMONSTRATE teamwork and communication skills in a team environment

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Not even reaching marginal level

## Part III Other Information

### Keyword Syllabus

Provisions; Contingent Liabilities; Contingent Assets; Income Taxes; Employee Benefits; Retirement Benefits; Liabilities and equity - classification and presentation; Foreign Currencies Translation; Accounting policies; Statement of cash flows; Earnings Per Share; Analysis of Financial Statements; Events after the Reporting Period.

### Reading List

#### Compulsory Readings

Title	
1	Kieso, D. E., K. J. Weygandt and T. D. Warfield. Intermediate Accounting, IFRS Edition, Latest Edition, Wiley.
2	Canvas site for the course

#### Additional Readings

Title	
1	Spiceland, Sepe, Nelson, Tan, Low & Low. Intermediate Accounting: IFRS Edition, Latest Edition, McGraw-Hill.
2	Nelson Lam, and Peter Lau, Intermediate Financial Reporting an IFRS Perspective, latest edition, McGraw Hill.
3	HKICPA. Hong Kong Financial Reporting Standards (HKFRSs) – Members Handbook, Hong Kong Institute of Certified Public Accountants. <a href="http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeII/contentpage.pdf">http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeII/contentpage.pdf</a>
4	Hong Kong Institute of Certified Public Accountants - <a href="http://www.hkicpa.org.hk">http://www.hkicpa.org.hk</a>
5	On-line Annual Reports available from <a href="http://www.irasia.com/">http://www.irasia.com/</a>
6	Deloitte's IAS Plus - <a href="http://www.iasplus.com/index.htm">http://www.iasplus.com/index.htm</a>
7	International Accounting Standards Board (IASB) - <a href="http://www.iasb.org/">http://www.iasb.org/</a>
8	Hong Kong Law - <a href="http://www.legislation.gov.hk/home.htm">http://www.legislation.gov.hk/home.htm</a>
9	Hong Kong Exchanges and Clearing Limited - <a href="http://www.hkex.com.hk">http://www.hkex.com.hk</a>