# **MKT4624: RETAIL MANAGEMENT**

#### **Effective Term**

Semester A 2022/23

### Part I Course Overview

### **Course Title**

Retail Management

### **Subject Code**

MKT - Marketing

#### **Course Number**

4624

### **Academic Unit**

Marketing (MKT)

### College/School

College of Business (CB)

### **Course Duration**

One Semester

### **Credit Units**

3

#### Level

B1, B2, B3, B4 - Bachelor's Degree

### **Medium of Instruction**

English

### **Medium of Assessment**

English

### Prerequisites

CB2601 Marketing or MKT2681 Introduction to Marketing

#### **Precursors**

Nil

### **Equivalent Courses**

Nil

#### **Exclusive Courses**

Nil

# Part II Course Details

#### Abstract

This course aims to:

- a) provide students with key concepts of retail management and marketing including roles of retailing usiness, consumer behaviour in retailing, retailing marketing environments and the retail marketing mix;
- b) equip students with essential retailing management and marketing skills in analyzing and solving business issues in retailing context;
- c) familiarize students with marketing research relevant to retailing business with applications in Hong Kong business environments.

### **Course Intended Learning Outcomes (CILOs)**

	CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Carefully observe the roles and importance of a retailer in distribution channel together with its characteristics;	10	X		
2	Explain basic principles of retailing and fundamental marketing concepts applied in retailing context;	25		х	
3	Apply retailing and marketing concepts, including relevant research tools, to identify business problems in retailing business environment;	25		x	
4	Devise creative and practical solutions to problems identified;	30			X
5	Work productively as part of a team, and communicate effectively both in written and oral format.	10		X	

### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

#### A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

# Teaching and Learning Activities (TLAs)

	TLAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Seminar	Concepts and knowledge of retailing management and marketing are explained and discussed. To assist students in understanding the taught concepts, quiz and discussion exercises are used in every lecture. Videos are used to demonstrate how retailers apply the retailing and marketing concepts to improve their business performance.	1, 2, 3, 4, 5	
2	Readings	Reference readings are provided to increase students' knowledge on retailing concepts and how they are being applied in Hong Kong's retailing sector.	1, 2, 3, 4	
3	Consultation	Consultation with lecturer is organized so that students can have either individual based or team based discussion and sharing.	1, 2, 3, 4, 5	

# Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks (e.g. Parameter for GenAI use)
1	Class Discussion Class discussion exercises are given to assess students' understanding and knowledge on services marketing concepts. In addition, individual based revision exercise will be assigned to students regularly.	1, 2, 3, 4, 5	20	
2	Quiz The test is designed to gauge students' understanding on retail management and marketing concepts.	1, 2, 4	30	

3	Group Project	1, 2, 3, 4, 5	50	
	The project is divided	2, 2, 0, 1, 0		
	into 3 phases. Students			
	are required to submit			
	a project proposal at			
	the end of phase one to			
	describe their objectives			
	and plan for the project.			
	In phase two, students			
	need to conduct research			
	and data analysis. At the			
	end of phase two, they			
	are required to conduct			
	an oral presentation on			
	the findings and analysis,			
	problems identified and			
	recommendation. At			
	the end of phase three,			
	students are required			
	to submit a written			
	report to present their			
	ideas professionally.			
	Peer evaluation will be			
	conducted.			

### Continuous Assessment (%)

100

**Examination (%)** 

Λ

### Assessment Rubrics (AR)

# Assessment Task

Class Discussion

### Criterion

- 1. Able to always present and communicate retail management and marketing ideas in oral and/or written format to analyze customers, competitors and other retailing issues in weekly classes.
- 2. Participate in class discussion by offering innovative and quality ideas and asking questions related to the practice of retailing marketing strategy and concepts.

### Excellent (A+, A, A-)

High

Good (B+, B, B-)

Significant

Fair (C+, C, C-)

Moderate

### Marginal (D)

Basic

### Failure (F)

Not even reaching marginal levels

#### Assessment Task

Quiz

#### Criterion

- 1. Able to recognize all of the retailing management and marketing concepts.
- 2. Show command of retailing management and marketing knowledge in analyzing business problems.

### Excellent (A+, A, A-)

High

Good (B+, B, B-)

Significant

Fair (C+, C, C-)

Moderate

### Marginal (D)

Basic

#### Failure (F)

Not even reaching marginal levels

#### **Assessment Task**

Group Project

#### Criterion

- 1. Able to apply market research to identify all business problems excellently and recommend innovative and/or quality solutions.
- 2. Show command of managerial and analytical skills to current retailing issues.
- 3. Demonstrate project management skills, and excellent oral and written communication skills.

### Excellent (A+, A, A-)

High

Good (B+, B, B-)

Significant

Fair (C+, C, C-)

Moderate

### Marginal (D)

Basic

#### Failure (F)

Not even reaching marginal levels

# **Part III Other Information**

## **Keyword Syllabus**

Roles and importance of retailers. Retail consumer decision model. Fundamental concepts of retailing. Retail organization structure and management. Retail marketing mix. Retail loyalty program and relationship management.

### **Reading List**

### **Compulsory Readings**

	Title
1	Barry Berman & Joel R. Evans, "Retail Management, A Strategic Approach", Prentice Hall.

### **Additional Readings**

	Title
1	Michael Levy & Barton A Weitz, "Retail Management", McGrawHill.
2	Patrick M. Dunne, Robert F. Lusch & David A. Griffith, "Retailing", South-Western Cengage Learning.
3	Barry J. Davis & Philippa Ward, "Managing Retail Consumption", John Wiley & Sons.