

**City University of Hong Kong  
Course Syllabus**

**offered by Department of Accountancy  
with effect from Semester B 2022/23**

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**Part I Course Overview**

**Course Title:** Corporate Accounting II

**Course Code:** AC4301

**Course Duration:** 1 semester

**Credit Units:** 3

**Level:** B4

Arts and Humanities

**Proposed Area:**  Study of Societies, Social and Business Organisations

*(for GE courses only)*

Science and Technology

**Medium of Instruction:** English

**Medium of Assessment:** English

**Prerequisites:** AC3202 Corporate Accounting I  
*(Course Code and Title)*

**Precursors:** Nil  
*(Course Code and Title)*

**Equivalent Courses:** Nil  
*(Course Code and Title)*

**Exclusive Courses:** Nil  
*(Course Code and Title)*

## Part II Course Details

### 1. Abstract

(A 150-word description about the course)

This course aims to:

- (1) develop students' conceptual skills and professional competence in the preparation and reporting of financial accounting information under generally accepted accounting principles (GAAP) in Hong Kong;
- (2) provide students with an in-depth understanding of the underlying accounting concepts and accounting standards governing the preparation of financial statements under Hong Kong GAAP for external users;
- (3) develop students' analytical skills in interpreting the financial accounting information; and
- (4) communicate, work and manage themselves effectively within a team environment.

### 2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs <sup>#</sup>	Weighting* (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	Apply the appropriate accounting concepts and policies and relevant Hong Kong Financial Reporting Standards (HKFRSs) to the recognition, measurement and disclosures relating to liabilities and equity		√	√	
2.	Apply the appropriate accounting concepts and policies and relevant Hong Kong Financial Reporting Standards (HKFRSs) to the foreign currency translation and disclosures relating to earnings			√	
3.	Prepare the statement of cash flows for a limited company in accordance to the Hong Kong financial reporting framework			√	
4.	Analyze and evaluate critically the information from the financial statements		√	√	
5.	Communicate, work and manage themselves effectively within a team environment		√	√	

\* If weighting is assigned to CILOs, they should add up to 100%.

100%

<sup>#</sup> Please specify the alignment of CILOs to the Gateway Education Programme Intended Learning outcomes (PILOs) in Section A of Annex.

A1: Attitude

*Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.*

A2: Ability

*Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.*

A3: Accomplishments

*Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.*

### 3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.					Hours/week (if applicable)
		1	2	3	4	5	
Lecture	Explain key concepts, policies and relevant HKFRSs in relation to liabilities, equity, foreign currency translation, and statement of cash flows	√	√	√	√	√	
Assignment	Exercises to enhance students' understanding and knowledge of the weekly topics.	√	√		√*		
Group project <sup>#</sup>	Analysis, evaluation and interpretation of financial accounting information reported in the annual reports of Hong Kong listed companies	√*	√*	√*	√	√	

\* Indirectly

# DEC TLA element

### 4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.					Weighting*	Remarks
	1	2	3	4	5		
<b>Continuous Assessment: <u>50%</u></b>							
<u>Class participation</u> Students need to participate actively in in-class activities such as discussion and exercises designed to enhance their understanding of knowledge taught in class.	√	√			√	5%	May be removed if teaching is online, reweighed to assignments or midterm.
<u>Mid-term test</u> Students will be assessed via the test their understanding of concepts learned in class and textbooks and their ability to apply knowledge.	√	√	√			25%	
<u>Group project<sup>#</sup> and Presentation</u> Students will work in groups, prepare and deliver reports through the analysis, evaluation and interpretation of financial accounting information reported	√	√	√	√	√	20%	Presentation may be not required depending on teaching arrangements by the University.

in the annual reports of Hong Kong listed companies								
Examination: <b>50%</b> (duration: 3 hours)								
<u>Final examination</u> Students will be assessed via the examination their understanding of concepts learned in class and textbooks and their ability to apply knowledge.	√	√	√				50%	
* The weightings should add up to 100%. # DEC AT element							100%	

***Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course. The passing mark is generally 50.***

## 5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1.	Mid-term test and Final examination	1.1 ABILITY to IDENTIFY and APPLY appropriate accounting concepts, policies and relevant HKFRSs	High	Significant	Moderate	Basic	Not even reaching marginal level
		1.2 ABILITY to PREPARE with ACCURACY the statement of cash flows according to HKFRS	High	Significant	Moderate	Basic	Not even reaching marginal level
2.	Group project and/or Presentation	2.1 ABILITY to ANALYZE, EVALUATE and INTERPRET the financial accounting information	High	Significant	Moderate	Basic	Not even reaching marginal level
		2.2 CAPACITY to DEMONSTRATE teamwork and communication skills in a team environment	High	Significant	Moderate	Basic	Not even reaching marginal level

**Part III Other Information** (more details can be provided separately in the teaching plan)

**1. Keyword Syllabus**

*(An indication of the key topics of the course.)*

Provisions; Contingent Liabilities; Contingent Assets; Income Taxes; Employee Benefits; Retirement Benefits; Liabilities and equity - classification and presentation; Foreign Currencies Translation; Accounting policies; Statement of cash flows; Earnings Per Share; Analysis of Financial Statements; Events after the Reporting Period.

**2. Reading List**

**2.1 Compulsory Readings**

*(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)*

1.	Kieso, D. E., K. J. Weygant and T. D. Warfield. Intermediate Accounting, IFRS Edition, Latest Edition, Wiley.
2.	Canvas site for the course

**2.2 Additional Readings**

*(Additional references for students to learn to expand their knowledge about the subject.)*

1.	Spiceland, Sepe, Nelson, Tan, Low & Low. Intermediate Accounting: IFRS Edition, Latest Edition, McGraw-Hill.
2.	Nelson Lam, and Peter Lau, Intermediate Financial Reporting an IFRS Perspective, latest edition, McGraw Hill.
3.	HKICPA. Hong Kong Financial Reporting Standards (HKFRSs) – Members Handbook, Hong Kong Institute of Certified Public Accountants. <a href="http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeII/contentpage.pdf">http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeII/contentpage.pdf</a>
4.	Hong Kong Institute of Certified Public Accountants - <a href="http://www.hkicpa.org.hk">http://www.hkicpa.org.hk</a>
5.	On-line Annual Reports available from <a href="http://www.irasia.com/">http://www.irasia.com/</a>
6.	Deloitte's IAS Plus - <a href="http://www.iasplus.com/index.htm">http://www.iasplus.com/index.htm</a>
7.	International Accounting Standards Board (IASB) - <a href="http://www.iasb.org/">http://www.iasb.org/</a>
8.	Hong Kong Law - <a href="http://www.legislation.gov.hk/home.htm">http://www.legislation.gov.hk/home.htm</a>
9.	Hong Kong Exchanges and Clearing Limited - <a href="http://www.hkex.com.hk">http://www.hkex.com.hk</a>