Climate change is a major environmental risk threatening the social, economic and environmental sustainability of all states. Reduced resilience and reduced diversification of the economy of developing states make them far more vulnerable to the climate change risks. Decarbonisation supported by the development of alternative energy sources is necessary to mitigate emissions and sustain economic development and poverty alleviation. Fossil fuels currently form a significant component of international trade supported by extensive subsidies. Decarbonisation requires the reduction in trade of these commodities and the removal of subsidies in order to make the use of local renewable energy financially attractive. Decarbonisation can also be achieved by using technology to capture and store the emitted greenhouses gases before they are released into the atmosphere. Thus, trading in captured CO2 could develop new opportunities. The legal system regulating international trade is fragmented and separates investment rules from trade rules and from the rules for the transport of the traded goods. Thus, decarbonisation is approached separately for each sector thus missing opportunities in optimising the systems underlying the efforts for decarbonisation. The conference will examine the problems decarbonisation and energy transition pose and the ways efforts to optimise each sectoral approach can be coordinated and made more efficient. The conference will consist of four themes. In the first theme, the problems of energy transition in the context of climate change as a problem for the energy sector will be discussed. In the second theme the challenges facing the transport of commodities sector and the way the transport of goods supporting international trade will contribute to decarbonisation. The third theme will consider whether and how trade liberalization can support the energy transition. The fourth theme will consider whether the principles in investment which support energy transition can be used in dispute resolution in order to support investment decisions in support of sustainable development.

Please register in advance at https://bit.ly/3rwqi4a. After registering, you will receive a confirmation email containing information about joining the meeting.