

Virtual Book Launch

Court-Supervised Restructuring of Large Distressed Companies in Asia

By Prof. Wai Yee Wan

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About the Author

Prof. Wai Yee Wan is Associate Dean (Research and Internationalisation) and Professor at CityU School of Law. Prior to joining CityU in 2020, she was at Singapore Management University, where she last held the positions of Dean of Post-graduate Research Programmes and Professor. Her main areas of research are in corporate law, mergers and acquisitions, securities regulation, financial consumer regulation and restructuring and insolvency.

About the Book

This book provides an in-depth analysis of four economically significant Asian jurisdictions: Mainland China, India, Hong Kong and Singapore. These jurisdictions have recently either reformed – or are considering reforming – their corporate restructuring laws to promote regimes conducive to restructuring financially distressed, but otherwise economically viable, companies. Mainland China, India, Hong Kong and Singapore continue to adhere to a framework that requires the court's final approval but draw references from Chapter 11 of the Bankruptcy Code 1978 in the United States and/or the schemes of arrangement in the United Kingdom. However, the institutional and market structures are very different in Asia; in particular, Asia has a far higher concentration in shareholdings among listed firms, including holdings by families and the state, and a different composition of creditors. The book explains how, notwithstanding the legal transplantation, corporate restructuring laws in these Asian jurisdictions have adapted and evolved due to the frictions in shareholder-creditor and creditor-creditor relationships, and the role of the state in resolving non-performing loans and financial distress of state-owned enterprises which are listed, or which issue public debt.

Discussants

Dr. Andrew Godwin is a Principal Fellow at Melbourne Law School and Honorary Associate Director (Commercial Law) of the Asian Law Centre. He is also Special Counsel at the Australian Law Reform Commission and a member of the Advisory Board of the Asian Business Law Institute in Singapore.

Prof. Jingchen Zhao is a Professor of Law and Co-director of the Centre for Business and Insolvency Law at Nottingham Law School. He is the Grant Champion for the Law School.



Date: 5 August 2022 (Friday)

Time: 16:00 – 17:15 HKT (18:00 – 19:15 AEST; 9:00 – 10:15 BST)

Language: English

Format: Real-time seminar via Zoom

Zoom Meeting ID: 954 6055 1614

For enquiries and further details about this book launch, please email to lwrcl@cityu.edu.hk.



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Law and Policy
Wai Yee Wan

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