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# BANK LETTERHEAD

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June 20, 2007

City University of Hong Kong  
Tat Chee Avenue  
Kowloon Tong, Kowloon  
Hong Kong, China

Dear Sir/Madam,

At the request of our customer, Mr Oliver Kim Pan, who is sponsoring the application of his son, Mr Peter James Pan, for studying on an exchange at your University, we are pleased to provide reference regarding his financial standing for this purpose.

According to our records, Mr Pan has maintained account relationship with us since 1990. His account has been well conducted and has reflected total asset over Sixty Five Thousand in US dollar equivalent to date.

We hope the above information is of assistance to you.

Yours faithfully,

**Eddie McCartney**

Eddie D. McCartney  
Branch Manager  
ABC Brach