

LW6110E: COMMERCIAL LAW

Effective Term

Semester B 2024/25

Part I Course Overview

Course Title

Commercial Law

Subject Code

LW - Law

Course Number

6110E

Academic Unit

School of Law (FL)

College/School

School of Law (FL)

Course Duration

One Semester

Credit Units

3

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

LW5658 (only applicable to students who completed LW5658 before Sem A 2019/20)

Exclusive Courses

LW5658, LW4658

Part II Course Details

Abstract

This course aims to

- a. Encourage students to discover the meaning and purpose of commercial law, its origins, development and limitations and some of its major issues;
- b. Equip students with a sound general knowledge and conceptual understanding of aspects of commercial law;
- c. Develop students' associated practical legal skills in the application of those principles to real life commercial problems;
- d. Allow students to reflect effective solutions or challenge current legal framework; and
- e. To develop a habit of research and mind for learning.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Analytically and evaluatively describe and explain the basic principles of different areas of law which impinge on commercial transactions.		x	x	
2	Apply principles of commercial law to solve legal problems by: - analysing cases and challenging legal arguments - interpreting statutes - conducting independent research on the law - marshalling arguments clearly, logically, coherently and effectively, both orally and in writing.			x	x
3	Research, analyse, apply and critically evaluate: - legal principles and doctrines in commercial law in light of both doctrinal coherence and in relation to the policy objectives of the law		x	x	
4	Construct and suggest effective solutions to real-life and current commercial law issues.				

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1		- This subject is taught through a lecture and tutorial and/or workshop program involving three class hours per week over the course of the semester. - Prescribed chapters, cases and statutes and other materials will provide the framework and substantive rules of Banking Law. - Research are given on specific banking topics	1
2	Lectures	- Students will be introduced to issues and concerns and aspects of the operation of the substantive rules of commercial law through multimedia or other presentations. - Students will receive guidance on their reading and research through multimedia or other presentations. - Students are encouraged to develop skills in reading of cases, statutes and other material, and research practice. - Students will acquire knowledge of the substantive rules of commercial law. - Students will be encouraged to challenge policies and to discover arguments on points of law and to engage in discussion with the teacher³	2

3	Tutorials or other small group / interactive sessions:	- Students will be encouraged analyse cases, interpret statutes, and to research on issues of commercial law to discover ways to solve real life issues and problems. - Students will apply relevant legal analysis to case study situations, thereby developing issue recognition, problem solving and application skills as well as an habit of innovative way to solve problems. - Students will present arguments orally and may need to provide written submissions to develop on oral and written skills. - Students' understanding will be enhanced by seeing the operation of the law in real life case studies, and through group discussions to enhance lifelong learning.	3, 4	1
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Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks (e.g. Parameter for GenAI use)
1	Assignment: - Students will be required to challenge the current legal commercial law principles and discover new and innovative ways to solve real life situations. - Students' ability to research, collect data and decipher primary and secondary materials in order to resolve problems and forward arguments, and to communicate in writing will be tested.	1, 2, 3, 4	20	The use of Generative AI tools is not allowed.

2	Tutorials: - Students' ability to analyse and critically evaluate, and to communicate arguments orally and in writing will be tested in class activities.	1, 2, 3	10	The use of Generative AI tools is not allowed.
3	Quiz - Assess student's knowledge and understanding of the rules and principles learnt from reading primary and secondary resources and also in class.	1, 2, 3	20	The use of Generative AI tools is not allowed.

Continuous Assessment (%)

50

Examination (%)

50

Examination Duration (Hours)

2

Additional Information for ATs**Exam:**

- A 2 hours open-book examination held at the end of the semester during the normal examination period will be part of the assessment.
- The examination will assess on the student's ability to analyse and critically evaluate, and to communicate arguments in writing with knowledge and understanding of the rules and principles learnt from reading primary and secondary resources and also in class.
- The use of Generative AI tools is not allowed.

Applicable to students admitted from Semester A 2022/23 to Summer Term 2024

To pass this course, students must obtain an aggregate mark of 50% and a minimum of 50% in each of the coursework, class participation and the examination elements of the assessment.

Coursework for this purpose means those ways in which students are assessed otherwise than by the end of session examination.

Applicable to students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter

To pass this course, students must obtain an aggregate mark of 40% and a minimum of 40% in each of the coursework, class participation and the examination elements of the assessment. Coursework for this purpose means those ways in which students are assessed otherwise than by the end of session examination.

The portion of the overall mark allocated to performance/participation in inter-active in class activities will be assessed on the quality of the participation. Assessment criteria for those activities, their nature and their timing will be set out in the study guide/course manual and will be further expanded upon by the course leader.

The duration of the examination may last for 2 hours and it will be at the discretion of the course leader. The course leader will announce the duration of the examination in the first week of the course. Similarly the course leader will announce whether the examination will be closed book or open book.

To enable the full benefit to be obtained from this course, students should attend all of the classes and activities.

Assessment will be formative to enable students to demonstrate their capacity to understand, analyse and apply rules and principles and summative to assess ability to synthesise primary and secondary material to solve novel problems.

Assessment Rubrics (AR)

Assessment Task

Tutorials (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Demonstration of ability to articulate argument in an effective and clear way.

Ability to apply the law with effective communication skills.

Ability to complete examination questions and show ability of team work.

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B, B-) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Fair

(C+, C, C-) Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

Marginal

(D) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Assignments (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Require good articulation in written form of arguments and in depth opinions with proper research for evidences and authority.

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B, B-) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Fair

(C+, C, C-) Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

Marginal

(D) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to spot legal issues and to apply legal knowledge and legal principles to solve both problem and essay type questions.

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B, B-) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Fair

(C+, C, C-) Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

Marginal

(D) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Tutorials (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Demonstration of ability to articulate argument in an effective and clear way.

Ability to apply the law with effective communication skills.

Ability to complete examination questions and show ability of team work.

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Moderate

Failure

(F) Inadequate

Assessment Task

Assignments (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Require good articulation in written form of arguments and in depth opinions with proper research for evidences and authority.

Excellent

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Part III Other Information

Keyword Syllabus

Personal property; legal and equitable ownership; sale of goods contracts; Sale of Goods Ordinance (Cap 26); rights and obligations in relation to delivery and non-delivery of goods in a sale of goods contract; the nemo dat rule; rival claims; hire-purchase agreements; bailment; negotiable instruments; credit and security.

Detailed Syllabus:

Characteristics of personal property

- the concepts of ownership and possession distinguished
- legal and equitable ownership; mere equities; finders
- varieties of personal property: chattels and intangibles / choses in possession and choses in action

Dealings in personal property

- bailment; nature of bailment; rights and duties
- alienation of choses in possession; sale, gift, deed
- gifts; conditional gifts; gifts of future property

- assignments of choses in action; legal assignments and equitable assignments
- dispositions by non-owners; nemo dat rule and exceptions

Contracts for the sale of goods

- the scope and impact of the Sale of Goods Ordinance
- the principal obligations of the seller and buyer, including implied obligations
- delivery, acceptance/rejection of goods
- transfer of property and risk
- resolution of rival claims to ownership
- remedies of seller and buyer.

Other contracts for the supply or use of goods: barter; hire-purchase; simple hire and leasing

Credit and security

- nature and forms of credit
- securing credit: forms of security (arising from agreement or operation of law) - pledges, liens, mortgages, charges
- the creation, enforcement and transfer of security rights
- effectiveness of security against third parties: perfection and priority questions
- reservation of title clauses
- particular forms of business finance: conditional sales; hire purchase; finance leasing; guarantees; floating charges; stocking finance; receivables financing and factoring
- consumer credit; Moneylenders Ordinance and other legislation

Bills of exchange and other negotiable instruments

Introduction to bankruptcy and insolvency

Reading List

Compulsory Readings

Title	
1	Text(s):
2	Atiyah, The Sale of Goods, (Pitman)
3	Bridge, The Sale of Goods, (Oxford)
4	Goode, Commercial Law, (Penguin)
5	Sihombing, Goods: Sales and Security (HKU Press)
6	Ordinance(s):
7	The Sales of Goods Ordinance (Cap 26)
8	The Bill of Exchange Ordinance (Cap 19)
9	Money lenders Ordinance (Cap 163)
10	Online Resources:
11	Reference should also be made to websites, e.g. law reports and to obtain update knowledge and the developments of the law

Additional Readings

Title	
1	Nil