

FB6919P: PPP FRAMEWORK & PRACTICE

Effective Term

Semester A 2025/26

Part I Course Overview

Course Title

PPP Framework & Practice

Subject Code

FB - College of Business (FB)

Course Number

6919P

Academic Unit

College of Business (CB)

College/School

College of Business (CB)

Course Duration

Non-standard Duration

Other Course Duration

Intensive mode: 4 days

Credit Units

2

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

Chinese (Putonghua)

Medium of Assessment

Chinese

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

Nil

Exclusive Courses

Nil

Part II Course Details

Abstract

Public-private partnership (PPP) is defined as a long-term collaboration between a government entity and a private party for providing a public asset or service, in which the complementary advantages revenue and risk are shared. Applying PPP could help introducing innovative public products and services relieving financial burden transforming government functions and ultimately achieving sustainable development.

With the increasing demand for infrastructure and utilities long term financing knowledge and strategies plays an important role for both government entities and private enterprises. As a comprehensive and cutting-edge course, students will be guided to explore the latest PPP practices and developments across industries and countries with the applied theories of PPP.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Master the applied theories and frameworks of PPP.		x	x	
2	Discover and understand the critical success factors for PPP projects through international case studies.			x	x
3	Gain in-depth knowledge of risk management for PPP projects, and learn how to balance risks and interests.			x	x
4	Explore the relationship between stakeholders and learn how to manage the interaction between the different fields, such as government entities and financial institutes.			x	x
5	Cultivate an open-minded attitude toward decision-making environments which are distinct from ours by gaining knowledge on international practices for PPP.		x		

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	Identify and interpret the applied theories and frameworks in PPP.	1, 2	

2	Readings	Consolidate the understanding on lecture information by reading literatures/ articles that suggested by instructor.	1, 2	
3	In-class Discussion	In-depth class discussions will be used frequently throughout the course to strengthen major PPP applied theories and frameworks.	1, 2, 3, 4, 5	
4	Case Studies and Presentations	Apply knowledge learned from the lectures to analyse assigned topics, discuss and present original ideas and findings on the specific topics.	1, 2, 3, 4, 5	
5	Essay-writing	Conduct independent research and accomplish an individual essay on a real world PPP case.	1, 2, 4	

Assessment Tasks / Activities (ATs)

ATs		CILO No.	Weighting (%)	Remarks ("- " for nil entry)	Allow Use of GenAI?
1	Class Participation	1, 2, 3, 4, 5	15	-	Yes
2	Case Studies and Presentations	1, 2, 3, 4, 5	60	-	Yes
3	Individual Essay	1, 2, 4	25	-	Yes

Continuous Assessment (%)

100

Assessment Rubrics (AR)

Assessment Task

Class Participation (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Engagement and individual contribution in the class.

Test students' understanding of applied theories and frameworks of PPP and their relationship with major governance/ risks issues and solutions encountered in the real world.

Excellent

(A+, A, A-) Provides interesting, complex, and creative arguments, cases, and conclusions to relevant topics in class, as in Good but stating a point of view in own voice and with originality, thoroughly grounded in the arguments and generating new issues. Excellent presentation skills.

Good

(B+, B, B-) Provides well-rounded arguments, cases, and conclusions to relevant topics in class, good grasp of theories/ conceptual framework and what questions need to be asked. Arguments balanced, creative, well-structured and convincing, leading to a well-reasoned conclusion. Effective presentation skills.

Fair

(C+, C, C-) Provides some arguments, cases, and conclusions to relevant topics in class, refers to related theories/ conceptual framework and the relevance to real-life situations. Draws on points from prevalent models or conceptual frameworks, but has difficulty in coming to a convincing conclusion. Satisfactory presentation skills.

Marginal

(D) Provides fragmented arguments, cases, and conclusions to relevant topics in class. Some points made but descriptive in nature, arguments unconvincing. Unsatisfactory presentation skills.

Failure

(F) Fail to participate in class.

Assessment Task

Case Studies and Presentations (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Evaluate students' ability to grasp the key points of practical PPP cases and express their own views on the rationality and outcome of these cases effectively and creatively.

Excellent

(A+, A, A-) Interesting and creative account of key issues and its relevance to real-life situations, excellent grasp of related theories/conceptual framework and what questions need to be asked. As in Good but stating a point of view in own voice and with originality. Conclusion leads to a novel conclusion, thoroughly grounded in the arguments and generating new issues. Excellent presentation skills including outstanding eye-contact with audience, verbal delivery, visual aids and time management.

Good

(B+, B, B-) A well-rounded account of the key issues and its relevance to real-life situations, good grasp of theories/ conceptual framework and what questions need to be asked. Most/all relevant points drawn from prevalent models or conceptual frameworks, arguments balanced, creative, well-structured and convincing, leading to a well-reasoned conclusion. Effective presentation skills including good eye contact with audience, verbal delivery, visual aids and time management.

Fair

(C+, C, C-) Describes the key points and provides some arguments refers to related theories/ conceptual framework and the relevance to real-life situations. Draws on points from prevalent models or conceptual frameworks, presents some arguments but has difficulty in finding a resolution and in coming to a convincing conclusion. Satisfactory presentation skills including reasonable eye-contact with audience, verbal delivery, visual aids and time management.

Marginal

(D) Presents enough to describe what the key points are about. Some points made but descriptive in nature, arguments unconvincing. Conclusion is incomprehensive and lacking in balance. Unsatisfactory presentation skills including poor eye contact with audience, verbal delivery, visual aids and time management.

Failure

(F) Fail to participate in class for the case studies and presentations

Assessment Task

Individual Essay (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Assess students' ability to demonstrate a sound knowledge of PPP negotiation and implementation strategies and how that knowledge can be applied to solve real-world problems encountered effectively and creatively.

Excellent

(A+, A, A-) As in Good but with a higher degree of originality and internalization to form a well-defined perspective on the subject matter. Strong evidence of reflection on own position based on a comprehensive understanding of theories/ conceptual framework and the contemporary context. Generalizes principles, models or practices to generate new insights and questions. A soundly structured essay with balanced and compelling conclusions thoroughly grounded in the arguments presented.

Good

(B+, B, B-) The arguments demonstrate a good appreciation of the subject matter theories/ conceptual framework and the contemporary context with indications of reflection on own position. Some new insights and questions offered with clear evidence of learning from the case studies and of the ability to apply it. A well-structured, original essay with conclusions properly grounded in the arguments and convincingly justified.

Fair

(C+, C, C-) The arguments are relevant, accurate but they fall short of a comprehensive understanding of the subject matter theories/ conceptual framework and the contemporary context. Some evidence of learning from the case studies and of the ability to apply it. Fair justification of arguments and conclusions but little originality demonstrated. Essay structure needs improvement.

Marginal

(D) The arguments are relevant and accurate but isolated, addressing the subject matter only in part and lacking both a strong grounding in theories/ conceptual framework and understanding of the contemporary context. No originality, weak justification of conclusions and poorly structured.

Failure

(F) Little evidence of familiarity with the subject matter; Fail to submit the individual essay.

Assessment Task

Class Participation (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Engagement and individual contribution in the class.

Test students' understanding of applied theories and frameworks of PPP and their relationship with major governance/ risks issues and solutions encountered in the real world.

Excellent

(A+, A, A-) Provides interesting, complex, and creative arguments, cases, and conclusions to relevant topics in class, as in Good but stating a point of view in own voice and with originality, thoroughly grounded in the arguments and generating new issues. Excellent presentation skills.

Good

(B+, B) Provides well-rounded arguments, cases, and conclusions to relevant topics in class, good grasp of theories/ conceptual framework and what questions need to be asked. Arguments balanced, creative, well-structured and convincing, leading to a well-reasoned conclusion. Effective presentation skills.

Marginal

(B-, C+, C) Provides fragmented arguments, cases, and conclusions to relevant topics in class. Some points made but descriptive in nature, arguments unconvincing. Unsatisfactory presentation skills.

Failure

(F) Fail to participate in class.

Assessment Task

Case Studies and Presentations (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Evaluate students' ability to grasp the key points of practical PPP cases and express their own views on the rationality and outcome of these cases effectively and creatively.

Excellent

(A+, A, A-) Interesting and creative account of key issues and its relevance to real-life situations, excellent grasp of related theories/conceptual framework and what questions need to be asked. As in Good but stating a point of view in own voice and with originality. Conclusion leads to a novel conclusion, thoroughly grounded in the arguments and generating new issues. Excellent presentation skills including outstanding eye-contact with audience, verbal delivery, visual aids and time management.

Good

(B+, B) A well-rounded account of the key issues and its relevance to real-life situations, good grasp of theories/ conceptual framework and what questions need to be asked. Most/all relevant points drawn from prevalent models or conceptual frameworks, arguments balanced, creative, well-structured and convincing, leading to a well-reasoned conclusion. Effective presentation skills including good eye contact with audience, verbal delivery, visual aids and time management.

Marginal

(B-, C+, C) Presents enough to describe what the key points are about. Some points made but descriptive in nature, arguments unconvincing. Conclusion is incomprehensive and lacking in balance. Unsatisfactory presentation skills including poor eye contact with audience, verbal delivery, visual aids and time management.

Failure

(F) Fail to participate in class for the case studies and presentations

Assessment Task

Individual Essay (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Assess students' ability to demonstrate a sound knowledge of PPP negotiation and implementation strategies and how that knowledge can be applied to solve real-world problems encountered effectively and creatively.

Excellent

(A+, A, A-) As in Good but with a higher degree of originality and internalization to form a well-defined perspective on the subject matter. Strong evidence of reflection on own position based on a comprehensive understanding of theories/ conceptual framework and the contemporary context. Generalizes principles, models or practices to generate new insights and questions. A soundly structured essay with balanced and compelling conclusions thoroughly grounded in the arguments presented.

Good

(B+, B) The arguments demonstrate a good appreciation of the subject matter theories/ conceptual framework and the contemporary context with indications of reflection on own position. Some new insights and questions offered with clear evidence of learning from the case studies and of the ability to apply it. A well-structured, original essay with conclusions properly grounded in the arguments and convincingly justified.

Marginal

(B-, C+, C) The arguments are relevant and accurate but isolated, addressing the subject matter only in part and lacking both a strong grounding in theories/ conceptual framework and understanding of the contemporary context. No originality, weak justification of conclusions and poorly structured.

Failure

(F) Little evidence of familiarity with the subject matter;
Fail to submit the individual essay.

Part III Other Information**Keyword Syllabus**

- Public-private partnership (PPP)
- PPP financing and franchising
- Stakeholders and their roles in PPP projects
- Critical success factors of PPP projects
- Development process of PPP projects (including bidding and financing issues)
- Contractual issues of PPP projects
- Risk management of PPP projects (including concession period and price adjustment mechanism)
- Case analysis of PPP projects.

Reading List**Compulsory Readings**

Title	
1	王守清 王盈盈.《政企合作(PPP): 王守清核心观点》 中国电力出版社, 2017年5月

Additional Readings

Title	
1	王守清 柯永建.《特许经营项目融资(BOT、PFI和PPP)》 清华大学出版社 2008年7月
2	王守清.《政企合作(PPP): 王守清核心观点(2017-2020)》 中国电力出版社, 2021年1月
3	周兰萍(顾问: 王守清).《PPP项目运作实务》. 法律出版社, 2016年5月
4	王盈盈 冯珂 王守清.《特许经营项目融资(PPP): 实务问答1000例》 清华大学出版社 2017年9月
5	周月萍、周兰萍(顾问: 王守清).《PPP项目困境破解与再谈判》. 法律出版社, 19年1月
6	王守清个人新浪实名微博: http://weibo.com/botppp
7	王守清个人微信公众号: 中国PPP智库
8	柯永建 王守清.《特许经营项目融资(PPP): 风险分担管理》 清华大学出版社 2011年8月
9	盛和太 王守清.《特许经营项目融资(PPP): 资本结构选择》 清华大学出版社 2015年4月
10	戴春宁主编 王守清主审.《中国对外投资项目案例分析: 中国进出口银行海外投资项目精选》 清华大学出版社 2009年1月
11	欧亚PPP联络网编著 王守清参编和主译.《欧亚基础设施建设中的公私合作(PPP): 案例分析》 北方联合出版传媒集团 2010年8月