FB6902P: INVESTMENT BANKING AND ASSET MANAGEMENT

Effective Term
Summer Term 2025

Part I Course Overview

Course Title
Investment Banking and Asset Management

Subject Code
FB - College of Business (FB)

Course Number
6902P

Academic Unit
College of Business (CB)

College/School
College of Business (CB)

Course Duration
Non-standard Duration

Other Course Duration
4 days

Credit Units
2

Level
P5, P6 - Postgraduate Degree

Medium of Instruction
Chinese (Putonghua)

Medium of Assessment
Chinese

Prerequisites
Nil

Precursors
Nil

Equivalent Courses
Nil

Exclusive Courses

Nil

Part II Course Details

Abstract

This course provides an overview of investment banks, asset managers (such as mutual funds, hedge funds, and private equity firms) and describes the relationships between these organizations: how they both compete with and provide important services to each other and the significant impact they have on corporations, governments, institutional investors, and individuals. Together, they have shaped global financing and investing patterns and affected economic outcomes. After taking this course, the EMBA students should better understand financial press headlines that herald massive corporate takeovers, corporate shareholder activism, large capital market financings, and the myriad strategies, risks, and conflicts in the financial market landscape. Most important of all, this course prepares students to better manage their company and family' s money and allocate and enhance their wealth in smarter ways.

Course Intended Learning Outcomes (CILOs)

	CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Understanding the fundamental concepts and processes in investment banking and asset management.	20	x		
2	Value a target company or assets and funds using several valuation methods.	20	x	x	x
3	Learn the basic skills in strategic mergers and leveraged buyouts.	20	x	x	x
4	Understand various asset management strategies of mutual funds, hedge funds and private equity funds.	40		x	x

A1: Attitude
Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability
Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments
Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

	LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	Optional textbook and detailed lecture notes with up-to-date cases.	1, 2, 3, 4	18
2	In-class Discussion	Interesting and thought-provoking questions	1, 2, 3, 4	6
3	Homework	Each student pick-up a recent case or asset and provide analysis using skills learned	1, 2, 3, 4	4

4	Group Presentation	A group of 4 students work together on a course related topic and present the results in class	1, 2, 3, 4	8

Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Participation and discussions	1, 2, 3, 4	50	-	Yes
2	Written homework report	1, 2, 3, 4	20	-	Yes
3	Group project presentation	1, 2, 3, 4	30	-	Yes

Continuous Assessment (%)

100

Assessment Rubrics (AR)

Assessment Task

Class discussion (Applicable to students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to demonstrate critical understanding of the course material

Excellent

(A+, A, A-) Outstanding

Good

(B+, B, B-) High

Fair

(C+, C, C-)Satisfactory

Marginal

(D) Basic

Failure

(F) Not reaching marginal level

Assessment Task

Homework report (Applicable to students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to apply theories introduced in class
Ability to resolve real-life issues.

Excellent

(A+, A, A-) Outstanding

Good

(B+, B, B-) High

Fair

(C+, C, C-)Satisfactory

Marginal

(D) Basic

Failure

(F) Not reaching marginal level

Assessment Task

Group project and presentation (Applicable to students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to present material in a logical manner and demonstrate the ability conduct an independent analysis to develop their own solutions.

Excellent

(A+, A, A-) Outstanding

Good

(B+, B, B-) High

Fair

(C+, C, C-)Satisfactory

Marginal

(D) Basic

Failure

(F) Not reaching marginal level

Assessment Task

Class discussion (Applicable to students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to demonstrate critical understanding of

Excellent

(A+, A, A-) Outstanding

Good

(B+, B) High

Marginal

(B-, C+, C) Satisfactory

Failure

(F) Not reaching marginal level

Assessment Task

Homework report (Applicable to students admitted from Semester A 2022/23 to Summer Term 2024)

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Part III Other Information

Keyword Syllabus

- Investment banking
- Asset valuation
- Merger and acquisition
- Leveraged buyout
- Initial Public Offering (IPO)
- Stock
- Bond (Fixed income product)
- Commodities
- Mutual funds

- Hedge funds
- Private equity funds
- Asset allocation
- Wealth management

Reading List

Compulsory Readings

	Title
1	Andrew Ang, Asset Management: A Systematic Approach to Factor Investing, 2014
2	Andrew Ang, Asset Management: A Systematic Approach to Factor Investing, 2014

Additional Readings

	Title
1	Various case studies from WSJ, Financial Times, Economist, etc
2	Various financial product analyses from Hong Kong’s investment and private banks