

FB5690B: CORPORATE GOVERNANCE

Effective Term

Semester B 2025/26

Part I Course Overview

Course Title

Corporate Governance

Subject Code

FB - College of Business (FB)

Course Number

5690B

Academic Unit

College of Business (CB)

College/School

College of Business (CB)

Course Duration

One Semester

Credit Units

2

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

AC5690 Corporate Governance

Exclusive Courses

FB5690 Corporate Governance and
FB5692 Equity Capital Market Operation and Governance: A Global Perspective

Part II Course Details

Abstract

This course aims to:

Enable students to integrate ethics into how effective corporate governance should be structured and operated within the modern corporate setting, having regard to legal arrangements and social economic theories.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Identify the determinants of corporate governance mechanisms including legal, internal and social responsibility factors.	25	x	x	
2	Construct an effective corporate governance framework applicable to different legal systems & corporate structures.	25	x	x	
3	Solve corporate governance issues using the framework & theories developed in the course & with regard to ethical issues.	25		x	x
4	Provide direction to the Board of Directors with regard to the setting up or improvement of a corporate governance mechanism.	25		x	x

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Interactive lectures*	To impart key knowledge regarding the nature of corporations, information asymmetry, agency theory, ethics and corporate governance structures. Students will participate in discussions after the lecturer sets the agenda and questions for class discussions.	1, 2	

2	Group case analysis and presentations*	Students will work in groups: - to select a listed company for their analysis; - to identify strengths and weaknesses in corporate governance of the company and discuss related ethical issues; - suggest ways to strengthen corporate governance.	3	
3	Written report*	Students will work on a small group written report on an assigned case-based real world corporate governance problem. They will summarise their findings in a written report.	4	

Additional Information for LTAs

*DEC LTA element

Assessment Tasks / Activities (ATs)

ATs		CILO No.	Weighting (%)	Remarks ("- for nil entry)	Allow Use of GenAI?
1	Mid-term examination#: Student are required to explain key determinants of effective corporate governance structures and how each determinant can reduce agency costs.	1, 2	40	-	No

2	Group project and presentation#: Students are divided into groups (3-5 students) and each group is required to identify corporate governance problems and suggest possible solutions in a written report. In addition, each group is required to make a presentation.	3, 4	45	Students are required to properly acknowledge the use of GenAI tools, and provide explanation of why the piece of response from the GenAI tool is adopted if they are required to provide any response.	Yes
3	Participation#: Students are required to contribute to in-class discussions or case solutions.	1, 2	15	Students may use GenAI tools during in-class discussions to support learning, such as generating ideas or enhancing collaboration.	Yes

Continuous Assessment (%)

100

Additional Information for ATs

DEC AT element

Assessment Rubrics (AR)**Assessment Task**

Mid-term examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to explain key determinants of effective corporate governance structures and how each determinant can reduce agency costs.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Group project and presentation (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to identify corporate governance problems and suggest possible solutions

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Participation (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to contribute to in-class discussions

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Mid-term examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to explain key determinants of effective corporate governance structures and how each determinant can reduce agency costs.

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Moderate

Failure

(F) Not even reaching marginal levels

Assessment Task

Group project and presentation (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to identify corporate governance problems and suggest possible solutions

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Moderate

Failure

(F) Not even reaching marginal levels

Assessment Task

Participation (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to contribute to in-class discussions

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Moderate

Failure

(F) Not even reaching marginal levels

Part III Other Information

Keyword Syllabus

Introduction to Corporate Governance Related Social Economic Theories. Introduction to Development of Corporate Governance. Corporate Governance Environment. Internal Corporate Governance Factors. Company Secretary and Corporate Administrator. Intellectual Copyright, Patent and Asset Protection.

Reading List

Compulsory Readings

Title	
1	Larcker, D., and Tayan, B. Corporate governance matters: A closer look at organizational choices and their consequences 2nd edition, Pearson Education.

Additional Readings

Title	
1	Kim, K. & Nofsinger J., Corporate Governance, 3rd edition, Pearson – Prentice Hall.
2	Weston, J. Siu J. & Johnson B., Takeovers, Restructuring, & Corporate Governance, 4th edition Prentice Hall.
3	Goergen, M. International Corporate Governance, 1st edition, Pearson Education.