

EF5541P: CORPORATE MERGER AND ACQUISITION WITH APPLICATIONS IN THE FINTECH INDUSTRY

Effective Term

Semester B 2025/26

Part I Course Overview

Course Title

Corporate Merger and Acquisition with Applications in the Fintech Industry

Subject Code

EF - Economics and Finance

Course Number

5541P

Academic Unit

Economics and Finance (EF)

College/School

College of Business (CB)

Course Duration

Non-standard Duration

Other Course Duration

Intensive mode: 3 days

Credit Units

1.5

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

Other Languages

Other Languages for Medium of Instruction

Putonghua supplemented by English

Medium of Assessment

Chinese

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

Nil

Exclusive Courses

Nil

Part II Course Details

Abstract

In this course we will discuss about the fundamental roles of the capital markets in facilitating sustainable economic growth, with a focus on raising capital and corporate restructuring. In addition to introducing the underlying theories, this course will also use cases and empirical findings in the literature to help the student appreciate the importance of some key elements required for the proper functioning of the capital markets. Upon completion of the course, students should be able to understand the economic, financial and strategic fundamentals of mergers and acquisitions especially those in the Fintech industry.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Explain the various modes of corporate restructuring the theories on mergers & acquisitions (M&A), and the empirical evidence from the global Fintech market.	25	x	x	x
2	Explain the dynamics of M&A process and the role of legal environment and corporate governance.	25	x	x	x
3	Explain deal structures in M&A and their implications.	25	x	x	x
4	Display enhanced valuation skills in an M&A context and explain how M&A transaction allocates values among stakeholders.	25	x	x	x

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	Students will be introduced to the underlying theories and concepts about corporate merger and acquisition. Students are expected to develop a solid understanding of the theoretical framework of the course.	1, 2, 3, 4	
2	Case Studies	Students will conduct case studies frequently throughout the course. These studies will enhance students' capability to think critically and debate on relevant topics.	1, 2, 3, 4	

Assessment Tasks / Activities (ATs)

ATs		CILO No.	Weighting (%)	Remarks ("- for nil entry)	Allow Use of GenAI?
1	Class Participation and Case Study Students are required to search information for the topics from multiple information sources to discuss and exemplify the topics.	1, 2, 3, 4	50	Students are required to participate actively in in-class activities such as case study and topical discussion designed to facilitate their appreciation of course knowledge.	Yes
2	Individual Assignment	1, 2, 3, 4	50	Students will be assessed via the individual assignment their knowledge of the corporate financing concepts and practice learned through the course.	Yes

Continuous Assessment (%)

100

Examination (%)

0

Assessment Rubrics (AR)

Assessment Task

Class Participation and Case Study (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to search information for the topics from multiple information sources to discuss and exemplify the topics.

Excellent

(A+, A, A-) Display strong evidence of clear articulation of the subject knowledge.

Good

(B+, B, B-) Display sufficient evidence of articulation of the subject knowledge.

Fair

(C+, C, C-) Display some evidence of articulation of the subject knowledge.

Marginal

(D) Display marginal familiarity with the subject knowledge.

Failure

(F) Display little evidence of familiarity with the subject knowledge.

Assessment Task

Individual Assignment (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to explain and synthesize the subject knowledge.

Excellent

(A+, A, A-) Display strong understanding of the subject knowledge.

Good

(B+, B, B-) Display sufficient understanding of the subject knowledge.

Fair

(C+, C, C-) Display some understanding of the subject knowledge.

Marginal

(D) Display marginal understanding of the subject knowledge.

Failure

(F) Display little understanding of the subject knowledge.

Assessment Task

Class Participation and Case Study (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to search information for the topics from multiple information sources to discuss and exemplify the topics.

Excellent

(A+, A, A-) Display strong evidence of clear articulation of the subject knowledge.

Good

(B+, B) Display sufficient evidence of articulation of the subject knowledge.

Marginal

(B-, C+, C) Display some evidence of articulation of the subject knowledge.

Failure

(F) Display little evidence of familiarity with the subject knowledge.

Assessment Task

Individual Assignment (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to explain and synthesize the subject knowledge.

Excellent

(A+, A, A-) Display strong understanding of the subject knowledge.

Good

(B+, B) Display sufficient understanding of the subject knowledge.

Marginal

(B-, C+, C) Display some understanding of the subject knowledge.

Failure

(F) Display little understanding of the subject knowledge.

Part III Other Information

Keyword Syllabus

Mergers, Acquisitions SPAC, Synergy Due Diligence, Securities and Antitrust Laws, Antitakeover Provision, Valuation, Deal structure.

Reading List**Compulsory Readings**

Title	
1	<上市公司规范运作指引>, 深圳证券交易所创业企业培训中心编, 2015, 中国财经出版社
2	<上市公司并购重组问答>, 深圳证券交易所创业企业培训中心编, 2015, 中国财经出版社

Additional Readings

Title	
1	Nil