

EF5401: CHINA ECONOMY

Effective Term

Semester B 2024/25

Part I Course Overview

Course Title

China Economy

Subject Code

EF - Economics and Finance

Course Number

5401

Academic Unit

Economics and Finance (EF)

College/School

College of Business (CB)

Course Duration

One Semester

Credit Units

3

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

Nil

Exclusive Courses

Nil

Part II Course Details

Abstract

This course aims to provide an introduction to the China economy, past and present, and in-depth analysis of China's contemporary economic development and its integration to the world economy. By examining China's experience and

comparing it with other economies, this course would also address important topics in development, comparative and transition economics.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if DEC-A1 app.)		DEC-A2	DEC-A3
1	Apply multidisciplinary theories to explain the historical growth and development of China.	10	x		
2	Explain China' s economic and institutional reforms, from a centrally planned economy to a market economy.	30	x		
3	Evaluate the source of China' s economic growth since 1978.	20	x		
4	Explain the economic impact of China' s foreign trade and investments.	20	x		
5	Analyze contemporay economic issues facing China.	20	x	x	x

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	To provide basic concepts and structure.	1, 2, 3, 4, 5	
2	Short essay/ précis and presentation on selected topics	1. To enhance students' in depth understanding of the lectured topics. 2. To enhance students' presentation skill.	2, 5	
3	In-class discussion of selected presentation	To enhance students' understanding of the presented papers.	2, 5	

Assessment Tasks / Activities (ATs)

ATs		CILO No.	Weighting (%)	Remarks (e.g. Parameter for GenAI use)
1	Short essay/précis of selected articles and class presentations	2, 5	50	

Continuous Assessment (%)

50

Examination (%)

50

Examination Duration (Hours)

3

Assessment Rubrics (AR)

Assessment Task

Short essay/ précis of selected articles and class presentations (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Demonstrate the understanding of the development (historical and latest) of China through completion of short essay/précis of selected articles and class presentations as assigned by the lecturer.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Final Examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Demonstrate having good understanding of historical and latest development of China as well as the capability of analysing the economic impact on China's foreign trade and investments and also other contemporary economic issues facing China.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Short essay/ précis of selected articles and class presentations (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Demonstrate the understanding of the development (historical and latest) of China through completion of short essay/précis of selected articles and class presentations as assigned by the lecturer.

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Final Examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Demonstrate having good understanding of historical and latest development of China as well as the capability of analysing the economic impact on China's foreign trade and investments and also other contemporary economic issues facing China.

Excellent

(A+, A, A-) High

Good

(B+, B) Significant

Marginal

(B-, C+, C) Basic

Failure

(F) Not even reaching marginal levels

Part III Other Information

Keyword Syllabus

- a. Chinese Economic History
- b. Theories on institution and economic development
- c. Sources of China's Economic Miracle: Market Reform; Financial reforms; State Owned versus Town and Country Enterprises; Policy reforms of socialist economies

- d. Impact Foreign Trade and Investments (FDI); China's entry into the WTO
- e. Current issues: Undervaluation of the RMB; Corruption; Regional income inequality

Reading List

Compulsory Readings

Title	
1	Chow Gregory C. (2007) China's Economic Transformation. Latest Edition. Blackwell Publishing Co.
2	Justin Lin, Fang Cai and Zhou Li (2001) "State-owned Enterprise Reform in China", Hong Kong Centre for Economic Research, Chinese University Press.

Additional Readings

Title	
1	www.stats.gov.cn
2	www.pbc.gov.cn
3	www.csrc.gov.cn