AC5803: FINANCIAL STATEMENT ANALYSIS IN GLOBAL CONTEXT

Effective Term

Semester A 2026/27

Part I Course Overview

Course Title

Financial Statement Analysis in Global Context

Subject Code

AC - Accountancy

Course Number

5803

Academic Unit

Accountancy (AC)

College/School

College of Business (CB)

Course Duration

One Semester

Credit Units

3

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

FB5803 Financial Reporting and Analysis for Decision Making; and,
FB5810 Financial Reporting Analysis for Business Decisions

Exclusive Courses

AC5815 Financial Reporting and Analysis; and,
AC5870 Accounting Issues for the Global Manager

Part II Course Details

Abstract

This course aims to facilitate students acquiring an overview of the financial reporting framework in global context, with emphasis in Hong Kong; to analyze a set of financial reports using relevant financial analysis tools; to apply relevant financial analytical tools for economic and financial decisions.

Course Intended Learning Outcomes (CILOs)

	CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	DEMONSTRATE reasonable level of knowledge regarding the regulatory and framework of financial reporting in global context, with emphasis in Hong Kong		x	x	
2	ANALYSE and EXPLAIN the contents of a set of financial reports by using relevant financial analysis tools		x	x	x
3	APPLY relevant analytical tools in performing application analysis for sound financial and business decisions		x	x	
4	COMMUNICATE effectively in verbal, written and electronic formats		x	x	

A1: Attitude
Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability
Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments
Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

	LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lecture	Students will engage in lecture and discussions which will be supplemented by examples, both hypothetical and real life situational.	1, 2, 3, 4	3 hrs/wk
2	In-class Learning Activities	Students will participate in solving problems which are designed and used for illustration purposes.	1, 2, 3, 4	1 hr/wk

3	Group Project #	Students will complete a group project related to case studies that synthesize the business communication topics.	1, 2, 3, 4	3 hrs/wk for 2 weeks
4	Group Presentation	Each student will present in a group presentation.	1, 2, 3, 4	3 hrs/wk for 2 weeks

Additional Information for LTAs

#DEC LTA element

Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Individual Submitted Assignment: Take-home assignments on individual basis.	1, 2, 3, 4	30	Students are permitted to use Generative AI tools for information searching; however, they are strictly prohibited from using AI to write any part of their assessment reports.	Yes
2	Group Project#: Students are required to complete a case analysis project on group basis, and submit a group report.	1, 2, 3, 4	40	-	No
3	Group Presentation: Students will form groups to write, submit and present their report.	1, 2, 3, 4	30	-	No

Continuous Assessment (%)

100

Additional Information for ATs

DEC AT element

Assessment Rubrics (AR)

Assessment Task

Individual Submitted Assignment (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Capacity to understand the different regulatory and financial reporting framework in global context, with emphasis in Hong Kong.

Excellent
(A+, A, A-) High

Good
(B+, B, B-) Significant

Fair
(C+, C, C-) Moderate

Marginal
(D) Basic

Failure
(F) Not even reaching marginal levels

Assessment Task
Group Project (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion
Ability to understand the subject and the arguments are well articulated and organized in terms of verbal presentation and report writing skills.

Excellent
(A+, A, A-) High

Good
(B+, B, B-) Significant

Fair
(C+, C, C-) Moderate

Marginal
(D) Basic

Failure
(F) Not even reaching marginal level

Assessment Task
Group Presentation (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion
Ability to present during a group presentation the analysis and explanation of financial statement analysis.

Excellent
(A+, A, A-) High

Good
(B+, B, B-) Significant

Fair
(C+, C, C-) Moderate

Marginal
(D) Basic

Failure
(F) Not even reaching marginal level

Assessment Task
Individual Submitted Assignment (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion
Capacity to understand the different regulatory and financial reporting framework in global context, with emphasis in Hong Kong.

Excellent
(A+, A, A-) High

Good
(B+, B) Significant

Marginal
(B-, C+, C) Moderate

Failure
(F) Not even reaching marginal level

Assessment Task
Group Project (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion
Ability to understand the subject and the arguments are well articulated and organized in terms of verbal presentation and report writing skills.

Excellent
(A+, A, A-) High

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Group Presentation (for students admitted from Semester A 2022/23 to Summer Term 2024)

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Ability to present during a group presentation the analysis and explanation of financial statement analysis.

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Good

(B+, B) Significant

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(B-, C+, C) Moderate

Failure

(F) Basic to not even reaching marginal levels

Part III Other Information

Keyword Syllabus

Financial Reporting Functions; Regulatory Framework; Value Judgement; Ratio Analysis; Distress Analysis; Investment; Merger and Acquisition.

Reading List

Compulsory Readings

	Title
1	Danny Leiwy & Robert Perks, Accounting, Understanding and Practice 4th edition, McGraw-Hill.
2	Palepu, Bernard & Healy, Business Analysis & Valuation 5th edition, International Thomson Publishing.
3	Penman, S., Financial Statement Analysis and Security Valuation 5th Edition, McGraw Hill.
4	Gibson, C.H., Financial Reporting and Analysis: Using Financial Accounting Information 13th edition, South-Western Cengage Publishing Co.

Additional Readings

	Title
1	Hong Kong Accounting and Financial Reporting Standards - Hong Kong Institute of Certified Public Accountants.
2	Canvas site of the course
3	Hong Kong Stock Exchange www.hkex.org.hk
4	Hong Kong Accounting Standards www.hkicpa.org.hk
5	Hong Kong Companies Ordinance Chapter 32
6	International Accounting Standard Board www.ifrs.org