AC5716P: ADVANCED FINANCIAL ACCOUNTING

Effective Term
Semester A 2026/27

Part I Course Overview

Course Title
Advanced Financial Accounting

Subject Code
AC - Accountancy

Course Number
5716P

Academic Unit
Accountancy (AC)

College/School
College of Business (CB)

Course Duration
Non-standard Duration

Other Course Duration
Intensive mode: 3 days

Credit Units
1.5

Level
P5, P6 - Postgraduate Degree

Medium of Instruction
Other Languages

Other Languages for Medium of Instruction
Putonghua supplemented by English

Medium of Assessment
Chinese

Prerequisites
Nil

Precursors
Nil

Equivalent Courses
Nil

Exclusive Courses
Nil

Part II Course Details

Abstract

This course aims to enable students to strengthen domestic and international financial accounting theories and practical skills, as well as comprehensively explore the development process and trends of domestic and international financial accounting, and foster strategic mindset and global insights.

a. Provide students with the latest knowledge and practices of domestic and international financial accounting in order to improve the quality of data in financial statements;
b. Explore and analyze the development process in financial accounting and financial reporting regulatory systems and mechanisms; and
c. Promote students to apply financial accounting techniques to make business decisions within the regulatory framework of the accounting service industry and practice.

After completing this course, students should be able to:

a. Master the regulatory system and framework for financial reporting in the accounting services industry and business practice;
b. Be familiar with the technical development of financial departments and relevant bodies in regulatory processes, including accounting regulations, accounting standards and regulatory changes;
c. Understand and master the quality requirements of financial reports in different situations, and be able to prepare financial reports that meet relevant requirements; and
d. Develop communication and presentation skills to effectively report and present the company's financial statements.

Course Intended Learning Outcomes (CILOs)

	CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Identify and be able to meet the current government and corporations' requirements for financial reporting practices through a comprehensively-enhanced learning of financial accounting knowledge.		x	x	
2	Describe current domestic and international financial regulations and standards, and be able to effectively prepare multinational financial statements to meet the requirements of different regulations.		x	x	x
3	Identify the development direction of financial and accounting regulations and practices, so as to effectively make forward-looking plans.		x	x	
4	Demonstrate more advanced communication and presentation skills for financial accounting professionals.		x	x	

A1: Attitude
Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability
Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

	LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	Students will learn about the development and application of financial accounting techniques and practices through interactive lectures.	1, 2, 3, 4	
2	Case Study	Students will research and compare China, Hong Kong and cross-region on financial accounting regulations, standards and cases.	1, 2, 3, 4	
3	Projects and Case Analysis #	Students will analyze project cases for cross-regional financial reporting and assess their effectiveness in maintaining a good balance between regulatory compliance and business decisions.	1, 2, 3, 4	

Additional Information for LTAs

DEC TLA Element

Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Case Analysis#: Students need to carry out actual case design and analysis, and analyze the application of current hot topics in financial report preparation and financial decision-making through the basic theoretical methods of financial accounting.	1, 2, 3, 4	40	# DEC AT element	Yes

Continuous Assessment (%)

40

Examination (%)

60

Examination Duration (Hours)

3

Additional Information for ATs

Final Examination:
Students need to provide reasonable answers to questions related to financial reporting regulations and standards.

Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course.

Assessment Rubrics (AR)

Assessment Task

Case Analysis (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to study current hot topics based on principles, clarify the norms and standards of financial reporting, and show forward-looking plans and practical plans.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Final Examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Ability to provide theory support to answers, conduct excellent analysis, and demonstrate excellent presentation skills.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Case Analysis (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to study current hot topics based on principles, clarify the norms and standards of financial reporting, and show forward-looking plans and practical plans.

Excellent

(A+, A, A-) High

Good

(B+, B) Moderate

Marginal

(B-, C+, C) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Final Examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Ability to provide theory support to answers, conduct excellent analysis, and demonstrate excellent presentation skills.

Excellent

(A+, A, A-) High

Good

(B+, B) Moderate

Marginal

(B-, C+, C) Basic

Failure

(F) Not even reaching marginal levels

Part III Other Information

Keyword Syllabus

Professional accounting services, financial accounting, accounting technology development, accounting standards, financial reporting risks, concepts of fairness and impartiality, balance of regulations and business practices, forecasting future developments.

Reading List

Compulsory Readings

	Title
1	《高级财务会计》，刘永泽 傅荣主编，东北财经大学出版社，最新版
2	《注册会计师全国统一考试辅导教材——会计》，中国注册会计师协会编，中国财政经济出版社，每年新版
3	《国际财务报告准则阐释与应用(第三版)，本哈德·裴仁斯等著，上海财经大学出版社

Additional Readings

	Title
1	Christensen T, Cottrell D and Budd C: Advanced Financial Accounting, 12Ed., McGraw Hill (2019)