AC5691P: CORPORATE GOVERNANCE

Effective Term
Semester A 2026/27

Part I Course Overview

Course Title
Corporate Governance

Subject Code
AC - Accountancy

Course Number
5691P

Academic Unit
Accountancy (AC)

College/School
College of Business (CB)

Course Duration
Non-standard Duration

Other Course Duration
Intensive mode: 3 days

Credit Units
1.5

Level
P5, P6 - Postgraduate Degree

Medium of Instruction
Other Languages

Other Languages for Medium of Instruction
Putonghua supplemented by English

Medium of Assessment
Chinese

Prerequisites
Nil

Precursors
Nil

Equivalent Courses
Nil

Exclusive Courses
Nil

Part II Course Details

Abstract

This course aims to help students familiarize themselves with laws and regulations and socio-economic theories, fully understand an effective corporate governance system, and build corporate governance strategies and operating systems.

Course Intended Learning Outcomes (CILOs)

	CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Identify the determinants of corporate governance mechanisms including legal, internal and social responsibility factors in corporate governance.		x	x	
2	Construct an effective corporate governance framework applicable to different legal systems & corporate structures.		x	x	
3	Solve corporate governance issues using the framework & theories developed in the corporate governance literature & with regard to ethical issues.			x	x
4	Provide direction to the Board of Directors with regard to the setting up or improvement of a corporate governance mechanism.			x	x

A1: Attitude
Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability
Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments
Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

	LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures*	Students will receive key knowledge from the corporate governance literature regarding the nature of corporations, information asymmetry, ethics and corporate governance structures through interactive lectures.	1, 2, 3	

2	Group Discussions*	Students will select a listed company for their analysis identify strengths and weaknesses in corporate governance and discuss related ethical issues. Students will also learn about ways to strengthen corporate governance and make analyses and recommendations using the corporate governance case.	1, 2, 3, 4	

Additional Information for LTAs

* DEC TLA element

Embeds research elements in the course design: Key theories and findings in the corporate governance literature are contained in the lecture notes and discussed during the seminar time.

Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Group Assignment#: Students will work in groups, prepare and deliver an assignment on selected topics. Students are required to search information for the topics from multiple information sources to discuss and exemplify the topics.	2, 3	40	# DEC AT element	Yes

Continuous Assessment (%)

40

Examination (%)

60

Examination Duration (Hours)

3

Additional Information for ATs

Final Examination:
Students will be assessed on their appreciation of corporate governance concepts and practice learned through the course and their ability to apply CG knowledge.

Embeds research elements in the course design: In the group project in which students analyze the governance structures of selected listed companies, students are required to cite arguments and/or findings from prior studies to guide their analyses and support their conclusions.

Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course.

Assessment Rubrics (AR)

Assessment Task

Group Assignment (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Develop the ability to solve corporate governance issues using the framework & theories developed in the course & with regard to ethical issues.

Excellent

(A+, A, A-) Strong evidence of firm grasp of the subject knowledge and achieving the stated CILOs. Students have demonstrated very strong overall ability to discover and innovate.

Good

(B+, B, B-) Sufficient evidence of achieving the stated CILOs.Students have demonstrated strong overall ability to discover and innovate.

Fair

(C+, C, C-) Some evidence of achieving the stated CILOs. Students have demonstrated some ability to discover and innovate.

Marginal

(D) Marginal familiarity with the subject knowledge and marginal ability to discover and innovate.

Failure

(F) Little evidence of familiarity with the subject knowledge, and no ability to discover and innovate.

Assessment Task

Final Examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Criterion

Develop the ability to provide direction to the Board of Directors with regard to the setting up or improvement of a corporate governance mechanism.

Excellent

(A+, A, A-) Strong evidence of firm grasp of the subject knowledge and achieving the stated CILOs. Students have demonstrated very strong overall ability to discover and innovate.

Good

(B+, B, B-) Sufficient evidence of achieving the stated CILOs.Students have demonstrated strong overall ability to discover and innovate.

Fair

(C+, C, C-) Some evidence of achieving the stated CILOs. Students have demonstrated some ability to discover and innovate.

Marginal

(D) Marginal familiarity with the subject knowledge and marginal ability to discover and innovate.

Failure

(F) Little evidence of familiarity with the subject knowledge, and no ability to discover and innovate.

Assessment Task

Group Assignment (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Develop the ability to solve corporate governance issues using the framework & theories developed in the course & with regard to ethical issues.

Excellent

(A+, A, A-) Strong evidence of firm grasp of the subject knowledge and achieving the stated CILOs. Students have demonstrated very strong overall ability to discover and innovate.

Good

(B+, B) Some evidence of achieving the stated CILOs. Students have demonstrated some ability to discover and innovate.

Marginal

(B-, C+, C) Marginal familiarity with the subject knowledge and marginal ability to discover and innovate.

Failure

(F) Little evidence of familiarity with the subject knowledge, and no ability to discover and innovate.

Assessment Task

Final Examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

Criterion

Develop the ability to provide direction to the Board of Directors with regard to the setting up or improvement of a corporate governance mechanism.

Excellent

(A+, A, A-) Strong evidence of firm grasp of the subject knowledge and achieving the stated CILOs. Students have demonstrated very strong overall ability to discover and innovate.

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(B+, B) Some evidence of achieving the stated CILOs. Students have demonstrated some ability to discover and innovate.

Marginal

(B-, C+, C) Marginal familiarity with the subject knowledge and marginal ability to discover and innovate.

Failure

(F) Little evidence of familiarity with the subject knowledge, and no ability to discover and innovate.

Part III Other Information

Keyword Syllabus

Corporate Governance Related Social Economic Theories, Development of Corporate Governance, Corporate Governance Environment, Internal Corporate Governance Factors, Intellectual Copyright, Patent and Asset Protection.

Reading List

Compulsory Readings

	Title
1	Larcker, D., and Tayan, B. Corporate governance matters: A closer look at organizational choices and their consequences, latest edition, Pearson Education.

Additional Readings

	Title
1	Monks, R. & Minow, N. Corporate Governance latest edition, Blackwell Publishers
2	Ching, K. W., Joo-Seng Tan & Chi Ching R. G. Corporate Governance in East Asia: The Road Ahead latest edition, Pearson Education
3	Kim, K. & Nofsinger J., Corporate Governance latest edition, Pearson – Prentice Hall
4	Solomon, J. Corporate Governance & Accountability latest edition, John Wiley & sons
5	Weston, J. Siu J. & Johnson B., Takeovers, Restructuring, & Corporate Governance latest edition, Prentice Hall
6	Goergen, M. International Corporate Governance latest edition, Pearson Education
7	Additional notes will be downloaded onto the Canvas site from time-to-time
8	Corporate web sites that discuss their own corporate governance structures