

# AC6691: COMPANIES AND SECURITIES REGULATIONS AND PRACTICE

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## Effective Term

Semester A 2025/26

## Part I Course Overview

### Course Title

Companies and Securities Regulations and Practice

### Subject Code

AC - Accountancy

### Course Number

6691

### Academic Unit

Accountancy (AC)

### College/School

College of Business (CB)

### Course Duration

One Semester

### Credit Units

3

### Level

P5, P6 - Postgraduate Degree

### Medium of Instruction

English

### Medium of Assessment

English

### Prerequisites

Nil

### Precursors

Nil

### Equivalent Courses

Nil

### Exclusive Courses

Nil

## Part II Course Details

### Abstract

This course aims to provide an active learning environment so as to develop students' understanding of the relevant regulations and practice regarding the formation and operations of different types of companies and to provide, through practical training how regulations may be complied with while attaining the corporate goals and objectives.

### Course Intended Learning Outcomes (CILOs)

CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1 Explain the relevant regulations for the control and monitoring of different types of corporations and their senior executives and members of the board of directors.		x		
2 Describe and explain the relevant regulation relating to the rights and obligations of shareholders and company officials.		x		
3 Describe the operations and regulation of the securities markets and the listed issuers in Hong Kong.		x		
4 Provide advice to the corporate officials including the members of the board of directors and senior executives on key issues in companies and securities regulation and practices.			x	x

#### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

#### A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

#### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

### Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Lecture	Students will engage in lectures that explain the relevant regulations for the control and monitoring of different types of companies and their senior executives and members of the board of directors; Explain and describe the relevant regulations relating to the rights and obligations of shareholders and company officials; and Explain the operations and regulation of the securities markets and the listed issuers in Hong Kong.	1, 2, 3	2hrs/wk for 13 weeks duration
2	Discussion on case	Students will engage in class discussions that assist in developing their skills in analysing and advising the corporate officials on key issues in companies and securities regulation and practices.	3, 4	0.5hr/wk for 13 weeks duration
3	In-class activity*	Students will engage in in-class activities that assist in developing their skills in analysing and advising the corporate official on key issues in companies and securities regulation and practices.	3, 4	0.5hr/wk for 13 weeks duration

**Additional Information for LTAs**

\*DEC LTA element

**Assessment Tasks / Activities (ATs)**

	ATs	CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Class-based assessment activities#	1, 2, 3, 4	30	Students are required to properly acknowledge the use of GenAI tools, and provide explanation of why the piece of response from the GenAI tool is adopted.	Yes
2	2-hour mid-term test	1, 2, 3, 4	20	-	No

**Continuous Assessment (%)**

50

**Examination (%)**

50

**Examination Duration (Hours)**

3

**Additional Information for ATs**

# DEC AT element

Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course. The passing mark is generally 50.

**Assessment Rubrics (AR)****Assessment Task**

Class-based assessment activities (for students admitted before Semester A 2022/23 and in Semester A 2024/25 &amp; thereafter)

**Criterion**

1.1 Capacity for self-directed learning to understand of the relevant regulations of the securities markets and listed issuers in Hong Kong.

1.2 Ability to advise the corporate officials on key issues in companies and securities regulation and practices.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B, B-) Significant

**Fair**

(C+, C, C-) Moderate

**Marginal**

(D) Basic

**Failure**

(F) Not even reaching marginal levels

**Assessment Task**

2-hour mid-term test (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

**Criterion**

2.1 Ability to explain in details the relevant regulations and practice for the control and monitoring of different types of corporations.

2.2 Ability to explain in details the relevant regulations and practice relating to the rights and obligations of shareholders and company officials.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B, B-) Significant

**Fair**

(C+, C, C-) Moderate

**Marginal**

(D) Basic

**Failure**

(F) Not even reaching marginal levels

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**Assessment Task**

Final examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

**Criterion**

3.1 Ability to explain in details the operations and regulation of the securities markets and the listed issuers in Hong Kong.

3.2 Ability to advise to the corporate officials on key issues in companies and securities regulations and practice.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B, B-) Significant

**Fair**

(C+, C, C-) Moderate

**Marginal**

(D) Basic

**Failure**

(F) Not even reaching marginal levels

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**Assessment Task**

Class-based assessment activities (for students admitted from Semester A 2022/23 to Summer Term 2024)

**Criterion**

1.1 Capacity for self-directed learning to understand of the relevant regulations of the securities markets and listed issuers in Hong Kong.

1.2 Ability to advise the corporate officials on key issues in companies and securities regulation and practices.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B) Significant

**Marginal**

(B-, C+, C) Basic

**Failure**

(F) Not even reaching marginal levels

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**Assessment Task**

2-hour mid-term test (for students admitted from Semester A 2022/23 to Summer Term 2024)

**Criterion**

2.1 Ability to explain in details the relevant regulations and practice for the control and monitoring of different types of corporations.

2.2 Ability to explain in details the relevant regulations and practice relating to the rights and obligations of shareholders and company officials.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B) Significant

**Marginal**

(B-, C+, C) Basic

**Failure**

(F) Not even reaching marginal levels

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**Assessment Task**

Final examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

**Criterion**

3.1 Ability to explain in details the operations and regulation of the securities markets and the listed issuers in Hong Kong.

3.2 Ability to advise to the corporate officials on key issues in companies and securities regulations and practice.

**Excellent**

(A+, A, A-) High

**Good**

(B+, B) Significant

**Marginal**

(B-, C+, C) Basic

**Failure**

(F) Not even reaching marginal levels

**Part III Other Information****Keyword Syllabus**

Types and formation of company companies officers share capital and dividend policy loan capital statutory records securities market ongoing obligations under Stock Exchange requirements ethics, minority protection amalgamations, reconstructions and takeovers.

**Reading List****Compulsory Readings**

Title	
1	Cheng Po Wah and others, The Hong Kong Company Secretary's Handbook Practice and procedure (Longman) latest edition.

**Additional Readings**

Title	
1	Goo S.H. and Carver A, Corporate Governance, The Hong Kong Debate (Thomson) latest edition.
2	Stott Vanessa, Hong Kong Company Law (Longman) latest edition.
3	The Companies Ordinance.
4	The Companies (Winding Up and Miscellaneous) Ordinance
5	The Securities and Futures Ordinance.
6	Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.
7	The Codes on Takeovers & Mergers and Share Buy-backs.
8	<a href="http://www.hkex.com.hk">www.hkex.com.hk</a>
9	<a href="http://www.hksfc.org">www.hksfc.org</a>
10	<a href="http://www.hkexnews.com.hk">www.hkexnews.com.hk</a>
11	<a href="http://www.legislation.gov.hk">www.legislation.gov.hk</a>
12	The Hong Kong Chartered Governance Institute (HKCGI) online study materials of the Chartered Governance Qualifying Programme (CGQP) Modules Corporate Governance, Hong Kong Company Law, and Corporate Secretaryship and Compliance.