

AC5813: FINANCIAL AND MANAGEMENT ACCOUNTING

Effective Term

Semester A 2025/26

Part I Course Overview

Course Title

Financial and Management Accounting

Subject Code

AC - Accountancy

Course Number

5813

Academic Unit

Accountancy (AC)

College/School

College of Business (CB)

Course Duration

One Semester

Credit Units

3

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

AC5511 Financial and Management Accounting

Exclusive Courses

Nil

Part II Course Details

Abstract

AC5813 aims to provide students with the knowledge of financial reporting and management accounting. Students are expected to obtain in-depth understanding of the underlying accounting concepts and standards governing the preparation of financial statements under generally accepted accounting principles (GAAP) in Hong Kong and will be equipped with appropriate skills in preparing and reporting financial accounting information under Hong Kong GAAP. In addition, the course provides a review of the functions and information needs of management in the contemporary business environment and allows students to acquire knowledge of inventory valuation and product costing in a manufacturing company at a level suitable for managers.

Course Intended Learning Outcomes (CILOs)

CILOs	Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1 Journalize accounting transactions related to Cash, Receivables, Inventories, Fixed Assets, Payables, Shareholders' equity, Revenues, Costs of merchandise sold, and Expenses; Prepare financial statements (statement of financial position, statements of shareholders' equity, statements of retained earnings, and income statement) for service and merchandising companies.		x	x	
2 Apply accounting principles and relevant Hong Kong Financial Reporting Standards (HKFRSs) to the recognition, measurement and disclosure of assets and revenues. Perform financial statement analysis.		x	x	x
3 Compute the value of inventory and cost of goods sold of a manufacturing company using job-order costing and process costing.		x	x	
4 Compute income using variable costing and absorption costing.		x	x	
5 Perform cost-volume-profit analysis to make an informed managerial decision.		x	x	x

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs		Brief Description	CILO No.	Hours/week (if applicable)
1	Lecture	Students will engage in formal lectures to gain knowledge about fundamental concepts of accounting, financial reporting standards and different costing systems and methods.	1, 2, 3, 4, 5	2.5hrs/wk
2	In class exercises/ discussions	Students will participate in in-class exercises and discussions designed to test their understanding of the key concepts and theories of accounting.	1, 2, 3, 4, 5	0.5hr/wk
3	Group Project#	Students will participate in groups to consolidate their learning as they produce a report analysing the firm's financial position and performance of public companies. They will also actively engage as audience members during other groups' presentations to deepen their understanding.	1, 2	3hrs/wk for 4 weeks

Additional Information for LTAs

#DEC LTA element

Assessment Tasks / Activities (ATs)

ATs		CILO No.	Weighting (%)	Remarks ("-" for nil entry)	Allow Use of GenAI?
1	Class-based assessment activities: Students will solve problems designed to test their understanding of key accounting concepts covered in class.	1, 2, 3, 4, 5	20	Students are permitted to use Generative AI tools for information searching; however, they are strictly prohibited from using AI to write any part of their assessment reports.	Yes

2	Midterm test: Students will take a midterm examination to evaluate their understanding of the topics covered during the first half of the semester.	1, 2	20	-	No
3	Group Project#: Students will conduct a group project to apply their accounting knowledge to financial statement analysis and submit and present a group report.	1, 2	20	-	No

Continuous Assessment (%)

60

Examination (%)

40

Examination Duration (Hours)

3

Additional Information for ATs

#DEC AT element

Final examination:

Students will take a final examination to evaluate their understanding of key accounting concepts and methods as well as their ability to apply knowledge to solve problems.

Students are required to pass both coursework and examination components to guarantee to pass the course. Failing either component may lead to failure in the course. The passing mark is generally 50.

Assessment Rubrics (AR)**Assessment Task**

Class-based Assessment

Criterion

Online homework will be assigned every week via the Connect system. To get good marks, students should review and fully understand the topics covered in class. Late submission will not be accepted. Also, there will be in-class exercises and discussions. Students will solve exercise problems and participate in discussions/debates on assigned topics in class.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Mid-term test

Criterion

The mid-term exam will be a 2-hour exam. To get good marks, students should thoroughly understand the topics covered in class and learn how to apply their understanding to actual accounting problems.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Group Project

Criterion

Students will be randomly divided into smaller groups. Each group will choose a public company (the list of firms will be provided) and perform analysis on the company's financial statements and annual reports (if necessary) using the tools covered in class. Each group will submit a soft copy of written report and give a 10-minute presentation in Week 13. To get good marks for a written report and a group presentation, students are expected to clearly analyse the firm and give logical comments about its financial and strategic status. Late submission will not be accepted.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Assessment Task

Final examination

Criterion

The final exam will be a 3-hour comprehensive exam. To get good marks, students should thoroughly understand the topics covered in class and learn how to apply their understanding to actual accounting problems.

Excellent

(A+, A, A-) High

Good

(B+, B, B-) Significant

Fair

(C+, C, C-) Moderate

Marginal

(D) Basic

Failure

(F) Not even reaching marginal levels

Part III Other Information**Keyword Syllabus**

Introduction to financial accounting and basic financial statements (the conceptual learning objectives include (1) explain the purpose and importance of accounting i.e., firms are responsible to prepare reliable and relevant accounting information to investors and other financial statement users; (2) identify users and uses of, and opportunities in, accounting; and (3) explain why ethics are crucial to accounting.);

The Accounting Cycle;

Accounting adjustments;

Reporting financial result;

Merchandising activities and Inventories;

Property, plant and equipment and Intangible assets;

The business environment, cost terminology, the role of managerial accountant, ethics;

Job-order costing;

Process costing;

Cost behaviour, cost-volume-profit relationships;

Variable costing & absorption costing

Reading List**Compulsory Readings**

	Title
1	Wild and Shaw Financial & Managerial Accounting 9th Edition, The McGraw-Hill Companies, Inc.
2	Canvas site for the course

Additional Readings

Title	
1	Hong Kong Financial Reporting Standards (HKFRSs) – Members Handbook, Hong Kong Institute of Certified Public Accounts: http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeII/contentpage.pdf
2	Accounting Software online training courses from LinkedIn Learning