

EF5043: FINANCE FOR THE GLOBAL MANAGER

Effective Term

Semester B 2024/25

Part I Course Overview

Course Title

Finance for the Global Manager

Subject Code

EF - Economics and Finance

Course Number

5043

Academic Unit

Economics and Finance (EF)

College/School

College of Business (CB)

Course Duration

One Semester

Credit Units

3

Level

P5, P6 - Postgraduate Degree

Medium of Instruction

English

Medium of Assessment

English

Prerequisites

Nil

Precursors

Nil

Equivalent Courses

Nil

Exclusive Courses

Nil

Part II Course Details

Abstract

This course equips global managers with the skills to manage their firm's resources effectively to maximize value creation. The course covers essential methods and tools to evaluate whether current investments are generating value and identifies

remedial actions to improve operations if needed. Students will learn to assess the value impact of various business decisions, including purchasing equipment, launching new products, acquiring firms, and restructuring operations. The curriculum encompasses core financial decision-making skills, an understanding of financial market operations, and pricing of different financial instruments. Additionally, the course addresses the influence of exchange rates on international investment decisions and provides strategies for hedging risks in global markets. This comprehensive approach ensures that students are well-prepared to enhance firm value in a dynamic global business environment.

Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Value financial instruments such as stocks and bonds in a global context.	25	x	x	x
2	Explain the risk-return trade-off and its applications in finance.	20	x	x	x
3	Evaluate corporate investment decisions in an international context.	25	x	x	
4	Describe the key factors that determine exchange rates.	10	x	x	
5	Measure and manage exchange rate risk for a multinational corporation.	20	x	x	

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Learning and Teaching Activities (LTAs)

LTAs	Brief Description	CILO No.	Hours/week (if applicable)
1	Lectures	Students will engage with the main issues with critical and logical thinking. Students will discuss real-world examples in the lectures to understand the current global financial issues.	1, 2, 3, 4, 5
2	In-class discussions	Students will discuss, clarify, and interpret what they learn from the lecture to better understand the essential materials.	1, 2, 3, 4, 5

3	Tutorial	Students will practice to consolidate their understanding of knowledge and expand their discovery and innovation. Students will demonstrate to be able to master not only the details of the quantitative frameworks discussed in the course but also the big picture of what they learn.	1, 2, 3, 4, 5	
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Assessment Tasks / Activities (ATs)

ATs	CILO No.	Weighting (%)	Remarks (e.g. Parameter for GenAI use)
1	Coursework	1, 2, 3, 4, 5	50

Continuous Assessment (%)

50

Examination (%)

50

Examination Duration (Hours)

2

Assessment Rubrics (AR)**Assessment Task**

Coursework (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B, B-) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Fair

(C+, C, C-) Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

Marginal

(D) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Final Examination (for students admitted before Semester A 2022/23 and in Semester A 2024/25 & thereafter)

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B, B-) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Fair

(C+, C, C-) Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

Marginal

(D) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Coursework (for students admitted from Semester A 2022/23 to Summer Term 2024)

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Marginal

(B-, C+, C) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Assessment Task

Final Examination (for students admitted from Semester A 2022/23 to Summer Term 2024)

Excellent

(A+, A, A-) Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

Good

(B+, B) Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

Marginal

(B-, C+, C) Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

Failure

(F) Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Part III Other Information**Keyword Syllabus**

Time Value of Money; Risk and Return; Bond Valuation; Equity Valuation; Cost of Capital; Capital Budgeting; Purchasing Power Parity; Interest Rate Parity; Management of Foreign Exchange Risk Exposure

Reading List**Compulsory Readings**

Title	
1	Gabriel Hawawini and Claude Viallet (2022), Finance for Executives: Managing for Value Creation, 7th Edition, Cengage.
2	Raymond Brooks (2021), Financial Management: Core Concepts, 4th Edition, Pearson.
3	Journal articles, instructor' s notes and other material

Additional Readings

Title	
1	Bruno Solnik and Dennis McLeavey (2014), Global Investments, 6th Edition, Pearson.