# City University of Hong Kong Course Syllabus

# offered by School of Energy and Environment with effect from Semester A 2017/18

## Part I Course Overview

| Course Title:                                      | Energy and Environmental Economics  |
|--|---|
| Course Code:                                       | SEE8123   |
| Course Duration:                                   | One semester  |
| Credit Units:                                      | 3   |
| Level:   | R8  |
| <b>Proposed Area:</b> (for GE courses only)        | Study of Societies, Social and Business Organisations<br>Science and Technology |
| Medium of<br>Instruction:                          | English   |
| Medium of<br>Assessment:                           | English   |
| <b>Prerequisites</b> :<br>(Course Code and Title)  | Nil   |
| <b>Precursors</b> : (Course Code and Title)        | Nil   |
| <b>Equivalent Courses:</b> (Course Code and Title) | SEE5101 Energy and Environmental Economics                                      |
| <b>Exclusive Courses</b> : (Course Code and Title) | Nil   |

#### Part II **Course Details**

#### 1. Abstract

This course aims to introduce students a set of economic concepts that economists use to understand energy and environmental issues, and use the concepts to analyze energy and environmental problems, and to model their solutions. They will understand the economic principles and practices behind the use of market and policy instruments, including command-and-control regulation, tax and emission trading, to conserve energy resources and to control environmental impacts. They will be able to apply innovative solutions to tackle energy and environmental problems.

### 2. **Course Intended Learning Outcomes (CILOs)**

| No.     | CILOs <sup>#</sup>  | Weighting*  | Discov       | ery-en       | riched       |
|---------|---|-------------|--------------|--------------|--------------|
|         |   | (if         | curricu      | lum rel      | ated         |
|         |   | applicable) | learnin      | g outco      | omes         |
|         |   |             | (please      | tick         | where        |
|         |   |             | appropriate) |              |              |
|         |   |             | Al           | A2           | A3           |
| 1.      | Identify, describe, and clarify economic concepts that are        | 30%         | ✓            | ✓            |              |
|         | relevant to energy and environment problems                       |             |              |              |              |
| 2.      | Apply the economic concepts to energy and environmental           | 30%         | $\checkmark$ | $\checkmark$ |              |
|         | problems, and model their solutions                               |             |              |              |              |
| 3.      | Design and critically evaluate from an economic perspective       | 20%         |              | $\checkmark$ | $\checkmark$ |
|         | public policies associated with energy and the environment        |             |              |              |              |
| 4.      | Understand and be able to join intellectual discussions as an aid | 20%         |              | ✓            | $\checkmark$ |
|         | in the discovery of innovative applications of economics to       |             |              |              |              |
|         | energy and the environment  |             |              |              |              |
| * If we | righting is assigned to CILOs, they should add up to 100%.        | 100%        |              |              |              |

<sup>#</sup> Please specify the alignment of CILOs to the Gateway Education Programme Intended Learning outcomes (PILOs) in Section A of Annex.

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: *Accomplishments* 

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

### 3. **Teaching and Learning Activities (TLAs)**

| TLA                     | Brief Description  | CILC                  | CILO No. |          |   | Hours/week (if applicable) |
|-------------------------|--|-----------------------|----------|----------|---|----------------------------|
|                         |  | 1                     | 2        | 3        | 4 |                            |
| Interactive<br>lectures | Explaining the basics of energy and<br>environmental economics as well as<br>some recent developments                                      | <ul> <li>✓</li> </ul> | ~        | ~        | ~ | 3h/week                    |
| Assignment              | Application of the knowledge<br>obtained during the lectures and<br>material to generate discussions on<br>energy and environmental issues | ~                     | <b>~</b> | <b>~</b> | ~ | 1h/week                    |
| Group work              | Identifying an issue related to energy<br>and the environment and analysing<br>the nature and characteristics of the<br>issue              | ~                     | <b>~</b> | <b>~</b> | ~ | 0.5h/week                  |

## 4. Assessment Tasks/Activities (ATs)

| Assessment Tasks/Activities                            | CILO No.     |              |              |              | Weighting* | Remarks |
|--|--------------|--------------|--------------|--------------|------------|---------|
|  | 1            | 2            | 3            | 4            |            |         |
| Continuous Assessment: <u>50</u> %                     |              |              |              |              |            |         |
| Assignment   | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ | 25%        |         |
| Group work   | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ | 25%        |         |
| Examination: <u>50</u> % (duration: 2h, if applicable) |              |              |              |              |            |         |
| * The weightings should add up to 100%.                |              |              |              |              | 100%       |         |

To pass a course, a student must do ALL of the following:

- obtain at least 30% of the total marks allocated towards coursework (combination of assignments, 1) pop quizzes, term paper, lab reports and/ or quiz, if applicable);
- obtain at least 30% of the total marks allocated towards final examination (if applicable); and, 2)
- 3) meet the criteria listed in the section on Grading of Student Achievement.

## 5. Assessment Rubrics

| Assessment Task | Criterion  | Excellent<br>(A+, A, A-) | Good<br>(B+, B, B-) | Fair<br>(C+, C, C-) | Marginal<br>(D) | Failure<br>(F)                       |
|-----------------|--|--------------------------|---------------------|---------------------|-----------------|--------------------------------------|
| 1. Assignment   | Ability to analyse<br>and solve problems<br>related to energy and<br>environmental<br>economics. | High                     | Significant         | Moderate            | Basic           | Not even reaching<br>marginal levels |
| 2. Group work   | Ability to analyse<br>and solve problems<br>related to energy and<br>environmental<br>economics. | High                     | Significant         | Moderate            | Basic           | Not even reaching<br>marginal levels |
| 3. Examination  | Ability to analyse<br>and solve problems<br>related to energy and<br>environmental<br>economics. | High                     | Significant         | Moderate            | Basic           | Not even reaching<br>marginal levels |

## Part III Other Information (more details can be provided separately in the teaching plan)

- **1. Keyword Syllabus** (*An indication of the key topics of the course.*)
- Economics and the environment (including basic economics)
- Externalities
- Public goods
- Property rights
- Instruments for environmental policy (command-and-control regulation, tax and emission trading)
- Economic valuation
- Climate change
- Renewable resources
- Energy economics
- Innovation

### 2. Reading List

## 2.1 Compulsory Readings

| 1. | Jonathan M. Harris and Brian Roach, Environmental and Natural Resource Economics: |
|----|---|
|    | A Contemporary Approach, Fourth Edition, Routledge (2018).                        |
| 2. | Tom Tietenberg and Lynne Lewis, Environmental and Natural Resource Economics,     |
|    | 10th Edition, Routledge (2016).   |
| 3. | Daniel J. Phaneuf and Till Requate, A Course in Environmental Economics: Theory,  |
|    | Policy, and Practice, Cambridge University Press (2017).                          |

### 2.2 Additional Readings

| 1. | Stephen Smith, Environmental Economics: A Very Short Introduction, Oxford University   |
|----|--|
|    | Press (2011).  |
| 2. | Robert Falkner, ed., The Handbook of Global Climate and Environmental Policy,          |
|    | Wiley-Blackwell (2016).  |
| 3. | Christine Greenhalgh and Mark Rogers, Innovation, Intellectual Property, and Economic  |
|    | Growth, Princeton University Press (2010).   |
| 4. | Hall, Bronwyn H., and Nathan Rosenberg, eds., Handbook of the Economics of Innovation, |
|    | Volume 1 and Volume 2, Elsevier (2010).  |