

**City University of Hong Kong  
Course Syllabus**

**offered by Department of Accountancy  
with effect from Semester A 2020/21**

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**Part I Course Overview**

<b>Course Title:</b>	<b>Financial Statement Analysis in Global Context</b>
<b>Course Code:</b>	<b>AC5803</b>
<b>Course Duration:</b>	<b>1 semester</b>
<b>Credit Units:</b>	<b>3 credits</b>
<b>Level:</b>	<b>P5</b>
<b>Medium of Instruction:</b>	<b>English</b>
<b>Medium of Assessment:</b>	<b>English</b>
<b>Prerequisites:</b> <i>(Course Code and Title)</i>	<b>Nil</b>
<b>Precursors:</b> <i>(Course Code and Title)</i>	<b>Nil</b>
<b>Equivalent Courses:</b> <i>(Course Code and Title)</i>	<b>FB5803 Financial Reporting and Analysis for Decision Making; and FB5810 Financial Reporting Analysis for Business Decisions</b>
<b>Exclusive Courses:</b> <i>(Course Code and Title)</i>	<b>AC5815 Financial Reporting and Analysis; and AC5870 Accounting Issues for the Global Manager</b>

## Part II Course Details

### 1. Abstract

This course aims to facilitate students acquiring an overview of the financial reporting framework in global context, with emphasis in Hong Kong; to analyze a set of financial reports using relevant financial analysis tools; to apply relevant financial analytical tools for economic and financial decisions.

### 2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	<b>DEMONSTRATE</b> reasonable level of knowledge regarding the regulatory and framework of financial reporting in global context, with emphasis in Hong Kong		√	√	
2.	<b>ANALYSE</b> and <b>EXPLAIN</b> the contents of a set of financial reports by using relevant financial analysis tools		√	√	√
3.	<b>APPLY</b> relevant analytical tools in performing application analysis for sound financial and business decisions		√	√	
4.	<b>COMMUNICATE</b> effectively in verbal, written and electronic formats		√	√	
		100%			

A1: Attitude

*Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.*

A2: Ability

*Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.*

A3: Accomplishments

*Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.*

### 3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.						Hours/week (if applicable)
		1	2	3	4			
Lecture	Illustrate and explain important concepts. The discussion shall be supplemented by examples, both hypothetical and real life situational.	√	√	√	√			3 hrs/wk
In-class Learning Activities	Problems designed and used for illustration purposes. Students are encouraged to solve these problems. Lecturer will provide guidance to students in problem solving.	√	√	√	√			1 hr/wk
Group Project <sup>#</sup>	Students will complete a group project related to case studies that synthesize the business communication topics.	√	√	√	√			3 hrs/wk for 2 weeks
Group Presentation & Report	Each student will be required to present in a group presentation and submit a written report of their presentation. Individual presentation skills will be assessed.	√	√	√	√			3 hrs/wk for 2 weeks

<sup>#</sup>DEC TLA element

#### 4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.						Weighting	Remarks
	1	2	3	4				
Continuous Assessment: <b>100%</b>								
<u>Class participation</u> Class attendance, cooperative attitude, and active participation.							5%	
<u>Individual Submitted Assignment</u> Take-home assignments on individual basis.	√	√	√	√			30%	
<u>Group Project<sup>#</sup></u> Students are required to complete a case analysis project on group basis, and submit a group report.	√	√	√	√			30%	
<u>Group Presentation &amp; Report/ Peer Assessment</u> Students will form groups to write, submit and present their report. Peer evaluation will be conducted.	√	√	√	√			35%	
							100%	

# DEC AT element

## 5. Assessment Rubrics

*(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)*

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1.	Individual Submitted Assignment	Capacity to understand the different regulatory and financial reporting framework in global context, with emphasis in Hong Kong.	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Group Project	Ability to understand the subject and the arguments are well articulated and organized in terms of verbal presentation and report writing skills.	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Group Presentation & Report	Ability to present during a group presentation the analysis and explanation of financial statement analysis and to summarize a written report on their presentation.	High	Significant	Moderate	Basic	Not even reaching marginal levels

**Part III Other Information** (more details can be provided separately in the teaching plan)

**1. Keyword Syllabus**

*(An indication of the key topics of the course.)*

Financial Reporting Functions; Regulatory Framework; Value Judgement; Ratio Analysis; Distress Analysis; Investment; Merger and Acquisition.

**2. Reading List**

**2.1 Compulsory Readings**

*(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)*

1.	Danny Leiwiy & Robert Perks, <u>Accounting, Understanding and Practice</u> , 4th edition, McGraw-Hill.
2.	Palepu, Bernard & Healy, <u>Business Analysis &amp; Valuation</u> , 5th edition, International Thomson Publishing.
3.	Penman, S., <u>Financial Statement Analysis and Security Valuation</u> , 5th Edition, McGraw Hill.
4.	Gibson, C.H., <u>Financial Reporting and Analysis: Using Financial Accounting Information</u> , 13th edition, South-Western Cengage Publishing Co.

**2.2 Additional Readings**

*(Additional references for students to learn to expand their knowledge about the subject.)*

1.	<u>Hong Kong Accounting and Financial Reporting Standards</u> - Hong Kong Institute of Certified Public Accountants.
2.	Canvas site of the course
3.	Hong Kong Stock Exchange <a href="http://www.hkex.org.hk">www.hkex.org.hk</a>
4.	Hong Kong Accounting Standards <a href="http://www.hkicpa.org.hk">www.hkicpa.org.hk</a>
5.	Hong Kong Companies Ordinance Chapter 32
6.	International Accounting Standard Board <a href="http://www.ifrs.org">www.ifrs.org</a>