## City University of Hong Kong Course Syllabus

# offered by Department of Public Policy with effect from Semester A 2017/2018

## Part I Course Overview

Course Title:	China and Global Capitalism
Course Code:	POL 6700
<b>Course Duration:</b>	One semester
Credit Units:	3
Level:	P6
Medium of	
Instruction:	English
Medium of	
Assessment:	English
Prerequisites:	
(Course Code and Title)	Nil
Precursors:	
(Course Code and Title)	Nil
Equivalent Courses:	
(Course Code and Title)	Nil
Exclusive Courses:	
(Course Code and Title)	Nil

#### Part II Course Details

#### 1. Abstract

This course aims to illustrate the important interactions between China and the rest of the world during the course of its economic development. In particular, this course emphasizes not only the important of regionalism; but also the external relations between China and other countries in mapping its economic development planning, such as the Sino-US relations. Students will learn the development of Chinese reform and the inter-dependence between China and the global capitalism. Students are encouraged to utilize the knowledge and theories learned in this class to apply to current external relations between China and other countries.

#### 2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting	Discov	very-en	riched
		(if	curricu	ılum re	lated
		applicable)	learnir	ng outco	omes
			(please	e tick	where
			approp	oriate)	
			A1	A2	A3
1.	Utilize multidisciplinary theories to understand the policy	40%	✓	$\checkmark$	✓
	making process of China opening its door to external world				
	during the course of China's economic reform				
2.	Analysis the impacts of different trades and FDI policies	20%	✓	$\checkmark$	✓
	and their relations to China's economic development				
3.	Evaluate the trade and FDI relations between China and	20%	✓	✓	✓
	other countries				
4.	Understand the relationships between China and	20%	✓	$\checkmark$	✓
	international organizations.				
	•	100%		•	·

#### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

#### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

#### 3.

**Teaching and Learning Activities (TLAs)** (*TLAs designed to facilitate students' achievement of the CILOs.*)

TLA	Brief Description	CILO No.				Hours/week
		1	2	3	4	(if applicable)
Lectures	Lectures	х	х	х	х	3
In-class	In-class discussion of selected presentation	х	х	х	Х	3
discussion						
Presentation	Presentation:	х	х	х	х	3
	Presenters to undertake and present the findings of					
	their research into the state and the global capitalism					
	relationships from a specific policy area in China.					
	All students to raise questions, critique and give					
	comments on the presentations.					
Report	Report Writing (3000 words):	х	х	х	х	3
Writing	Students should write a report relating to their					
	presentation topic. The analysis should identify in a key					
	policy area or issue for a comprehensive analysis of the					
	relations between China and the global capitalism. In					
	the report students should define the possible causes of					
	selected policy development or issue, the roles of China					
	as well as the global capitalism, and the outcomes.					
Examination	Examination (2 hours)	х	х	х	х	3

#### 4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.		O No.		Weighting	Remarks
	1	2	3	4		
Continuous Assessment: 50%						
Lectures, In-class Discussion, Presentation,	х	Х	Х	Х		
Report Writing						
Examination: 50% (duration: 2 hours, if applicat	ole)					
					100%	

## 5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

Assessment Task	Criterion	Excellent	Good	Fair	Marginal	Failure
		(A+, A, A-)	(B+, B, B-)	(C+, C, C-)	(D)	(F)
Lectures, In-class		High standard of	Fairly high standard	Rudimentary	Poor standard of	Almost no standard
Discussion,		being able to	of being able to	standard of being	being able to	of being able to
Presentation, Report		recognise, explain	recognise, explain	able to recognise,	recognise, explain	recognise, explain
Writing		and compare distinct	and compare distinct	explain and compare	and compare distinct	and compare distinct
-		theoretical	theoretical	distinct theoretical	theoretical	theoretical
		approaches to cross-	approaches to cross-	approaches to cross-	approaches to cross-	approaches to cross-
		national studies,	national studies,	national studies,	national studies,	national studies,
		policy transfer and	policy transfer and	policy transfer and	policy transfer and	policy transfer and
		learning. High	learning.	learning	learning	learning
		standard of being	Fairly high standard	Basic standard of	Poor standard of	Almost no standard
		able to recognise,	of being able to	being able to	being able to	of being able to
		explain and compare	recognise, explain	recognise, explain	recognise, explain	recognise, explain
		distinct	and compare distinct	and compare distinct	and compare distinct	and compare distinct
		methodological	methodological	methodological	methodological	methodological
		approaches to cross-	approaches to cross-	approaches to cross-	approaches to cross-	approaches to cross-
		national studies,	national studies,	national studies,	national studies,	national studies,
		policy transfer and	policy transfer and	policy transfer and	policy transfer and	policy transfer and
		learning.	learning.	learning.	learning	learning
		Highly innovative	Fairly innovative	Little innovative	Very little	No innovative
		ability to relate	ability to relate	ability to relate	innovative ability to	ability to relate
		literature review of	literature review of	literature review of	relate literature	literature review of
		cutting-edge topics	cutting-edge topics	cutting-edge topics	review of cutting-	cutting-edge topics
		to cross-national	to cross-national	to cross-national	edge topics to cross-	to cross-national
		studies, policy	studies, policy	studies, policy	national studies,	studies, policy
		transfer and	transfer and learning	transfer and	policy transfer and	transfer and
		learning.	Fairly good	learning. Weak	learning. Very little	learning. Almost no
		Strong	demonstration of	demonstration of	demonstration of	demonstration of
		demonstration of	critical ability to	critical ability to	critical ability to	critical ability to
		critical ability to	interpret data and	interpret data and	interpret data and	interpret data and
		interpret data and	argument	argument. Basic	argument. Very little	argument. Almost
		argument.	Fairly strong ability	ability to apply	ability to apply	no ability to apply
		Strong ability to	to apply theory and	theory and method	theory and method	theory and method
		apply theory and	method in the study	in the study of cross-	in the study of cross-	in the study of cross-
		method in the study	of cross-national	national studies,	national studies,	national studies,

of cross-national	studies, policy	policy transfer and	policy transfer and	policy transfer and
studies, policy	transfer and learning	learning to topical	learning to topical	learning to topical
transfer and learning	to topical issues.	issues	issues	issues
to topical issues.	Fairly strong	Basic	Weak	Very inadequate
Excellent	accomplishment of	accomplishment of	accomplishment of	accomplishment of
accomplishment of	writing and oral	writing and oral	writing and oral	writing and oral
writing and oral	presentation	presentation	presentation	presentation
presentation.	_	-	-	

Part III Other Information (more details can be provided separately in the teaching plan)

#### 1. Keyword Syllabus

(An indication of the key topics of the course.)

Township and Village Enterprises, Economic Regions in China, Chinese Government and Chinese Capitalism, Foreign Trade and TNCs in China, China's Impact on the World, Changing Structure of Exchange Rate and Prices in China, Changes in China's Competitive Environment, China Competes on Global Energy, Trade, Finance and Economic Crisis, Sino-US Relations, Regionalism, China Threat.

## 2. Reading List

## 2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

- 1. Brautigam, Deborah. 2009. *The Dragon's Gift: The Real Story of China in Africa* Oxford: Oxford University Press, 2009.
- 2. Callahan, William A. and Elena Barabantseva (eds.), China Orders the World: Normative Soft Power and Foreign Policy (Washington, D.C.: Woodrow Wilson Center Press, 2011).
- 3. Congressional Research Service, "Comparing Global Influence: China's and U.S. Diplomacy, Foreign Aid, Trade, and Investment in the Developing World," August 2008
- 4. Friedman, Edward. 2009. "How Economic Superpower China Could Transform Africa," *Journal* of Chinese Political Science, 14 (2009), 1-20
- 5. Gallagher, Mary. 2007. *Contagious Capitalism: Globalization and the Politics of Labor in China.* Princeton University Press.
- 6. Huang, Yasheng. "One Country, Two Systems: Foreign-invested Enterprises and Domestic Firms in China," *China Economic Review* 14 (2003): 404-416.
- 7. Huang, Yasheng. 2005. *Selling China: Foreign Direct Investment During the Reform Era*. New York: Cambridge University Press.
- 8. Huang, Yasheng. 1996. Inflation and Investment Controls in China: The Political Economy of Central-Local Relations During the Reform Era. New York: Cambridge University Press.
- 9. Kawai, Masahiro and Ganeshan Wignaraja (2011) Aisa's Free Trade Agreement: How is business responding? Asian Development Bank and Edward Elgar Publishing. (downloadable at: <u>http://www.adbi.org/files/2011.01.31.book.asia.free.trade.agreements.pdf</u>
- 10. Kurlantzick, Joshua 2007. *Charm Offensive: How China's Soft Power is Transforming the World* New Haven: Yale University Press, 2007.
- 11. Goldstein, Morris, Nicholas R. Lardy (eds.) 2008. *Debating China's Exchange Rate Policy*. Peterson Institute.
- 12. Lardy, Nicholas R. 2012. Sustaining China's Economic Growth After the Global Financial Crisis. Peterson Institute
- 13. Lardy, Nicholas R. 2002. Integrating China Into the Global Economy. Brookings Institution Press
- 14. Lardy, Nicholas R. 1993. *Foreign Trade and Economic Reform in China*. Cambridge University Press.
- 15. Naughton, Barry The Chinese Economy: Transitions and Growth, The MIT Press, 2007.
- 16. Naughton, Barry *Growing Out of the Plan: Chinese Economic Reform, 1978-1993.* Cambridge and New York: Cambridge University Press, 1995
- 17. Nolan, P. and J. Zhang. 2002. "The Challenge of Globalization for Large Chinese Firms." *World Development*, 30:12, pp. 2089-107.
- 18. Perkins, Dwight H., "Reforming China's Economic System," *Journal of Economic Literature*, Vol. 26, No. 2. (Jun., 1988), pp. 601-645.
- 19. Qian, Yingyi, and Jean-Jacques Laffont. "The Dynamics of Reform and Development in China: A Political Economy Perspective". *European Economic Review*, Papers and Proceedings, April 1999, *43*, pp. 1105-1114.

- 20. Shambaugh, David (ed.), *Power Shift: China and Asia's New Dynamics* Berkeley: University of California Press, 2006
- 21. Steinfeld, Edward S. 2010. *Playing Our Game: Why China's Rise Doesn't Threaten the West* Oxford; New York: Oxford University Press, 2010.
- 22. Yao, Yang and Linda Yueh, "Law, Finance, and Economic Growth in China: An Introduction," *World Development* Vol. 37, No. 4, pp. 753–762, 2009.
- 23. Yueh, Linda "China's Entrepreneurs" World Development Vol. 37, No. 4, pp. 778-786, 2009.
- 24. Zhou, Wubiao "Bank Financing of China's Private Sector: The Payoffs of Political Capital" *World Development* Vol. 37, No. 4, pp. 787–799, 2009.
- 25. Zweig, David. 1995. ""Developmental Communities" on China's Coast: The Impact of Trade, Investment, and Transnational Alliances." *Comparative Politics*, 27:3, pp. 253-74.

#### 2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

## **Online Resources**

- 1. <u>http://www.wto.org/</u>
- 2. <u>www.imf.org</u>
- 3. http://www.worldbank.org/
- 4. http://www.aseansec.org/4920.htm