City University of Hong Kong Course Syllabus

offered by Department of Public Policy with effect from Semester A 2017/2018

Part I Course Overv	riew
Course Title:	Sustainability and Business
Course Code:	POL6503
Course Duration:	One semester
Credit Units:	3
Level:	P6
Medium of Instruction:	English
Medium of Assessment:	English
Prerequisites: (Course Code and Title)	Nil
Precursors: (Course Code and Title)	Nil
Equivalent Courses: (Course Code and Title)	Nil
Exclusive Courses: (Course Code and Title)	Nil

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Part II Course Details

1. Abstract

The course aims at offering knowledge in the regulatory framework as well as technological and social factors in relation to the environmental sustainability of business operations. Students will also be trained of the practical skills in adopting sustainability as core element in designing the management system and strategies of the business corporation and to enhance competitive advantage of the corporation.

Three broad areas will be covered in the course: 1) environmentally responsible firms and greening governance and production; 2) motivating factors for individual firms in green governance and production; and 3) shifting regulatory frameworks and the influence of the public and non-governmental sector in shaping the business environmental.

The course will adopt a problem-based learning (PBL) approach and students will be asked to undertake a sector environmental performance analysis which will be reported as a term paper. The study will be student-centred and be conducted in small groups.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	curricu learnin	ery-eni lum rel	ated omes
			approp	tick riate)	wnere
			A1	A2	A3
1.	Explain the basic concepts and analytical tools of corporate environmental strategy and management system	20%	$\sqrt{}$	$\sqrt{}$	
2.	Attribute the drivers of business greening at the levels of individual firms, particular industries, and the economy as a whole	20%	$\sqrt{}$	$\sqrt{}$	
3.	Interpret the shifting roles of government, market and non- governmental organizations in business environmental management	20%	$\sqrt{}$	$\sqrt{}$	
4.	Judge the strategies of environmentally responsible firms, in the areas of greening processes, products, marketing and governance	20%	$\sqrt{}$	$\sqrt{}$	
5.	Locate the environmental challenges facing a Hong Kong- based company and construct innovative solutions to the environmental challenges	20%	$\sqrt{}$	$\sqrt{}$	$\sqrt{}$
		100%			<u> </u>

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

Teaching and Learning Activities (TLAs) (TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	C	CILO No.			Hours/week	
		1	2	3	4	5	(if applicable)
	Lectures on concepts, theories and analytical tools	X	X	X	X		3 hours per
	of corporate environmental management and						week
	strategies						
	A environmental performance report	X	X	X			Group report
	Oral presentations on the sector environmental	X	X	X			Team
	performance analysis reports						presentation
	Term papers	X	X	X		X	Team project
	Oral presentations about the term projects	X	X	X		X	Team
							presentation

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities		CILO No.				Weighting	Remarks
	1	2	3	4	5		
Continuous Assessment: 100%							
Individual case write-ups about the two	X	X	X			2x10 = 20%	Every student submit 2
selected cases (1000-1200 words)							case write-ups
Group analysis report on the	X	X	X			20%	due by the middle of
environmental performance of a core							the semester
business sector (2000-2500 words)							
An individual interview of an	X	X	X	X		10%	4-6 page individual
environmental professional							interview report
An oral presentation about the term paper	X	X	X	X		10%	15-minute oral
							presentation
A 3000- 3500 words term paper on	X	X	X	X		40%	Due by the beginning
assessing the corporate strategy/approach							of the examination
on environmental challenge/problem							period.
		100%					

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

Assessment Task	Criterion	Excellent	Good	Fair	Marginal	Failure
		(A+, A, A-)	(B+, B, B-)	(C+, C, C-)	(D)	(F)
1. Individual case		Strong evidence of	Evidence of grasp of	Student has the basic;	Sufficient familiarity	Little evidence of
write-ups		original thinking; good	subject, some evidence	understanding of the	with the cases to enable	familiarity with the
		organization, capacity	of critical capacity and	cases; ability to	the student to offer	cases; weakness in
		to analyse and	analytic ability;	develop solutions to	some simple	critical and analytic
		synthesize; superior	reasonable	simple problems	descriptions of the	skills; limited, or
		grasp of cases;	understanding of cases;	related to the cases	cases without much	irrelevant use of case
		evidence of extensive	evidence of familiarity	without limited	analysis and synthesis.	material.
		knowledge base.	with class material.	analysis and synthesis.		
2. Group analysis		Demonstrating	Demonstrating good to	Demonstrating basic	Demonstrating partial	Failure to demonstrate
report on the		comprehensive, in-	very good	but not advanced	but very inadequate	understanding and
environmental		depth understanding	understanding and	understanding and	understanding and	analysis of the
performance of a		and excellent analysis	analysis of the	analysis of the	analysis of the	environmental
core business		of the environmental	environmental	environmental	environmental	performance of a
sector (2000-2500		performance of a	performance of a	performance of a	performance of a	selected industrial
words)		selected industrial	selected industrial	selected industrial	selected industrial	sector of Hong Kong
		sector of Hong Kong	sector of Hong Kong	sector of Hong Kong	sector of Hong Kong	
3. An individual		Well-selected	Good selection of the	Average selection of	Inadequate selection of	Improper selection of
interview of an		interviewee; excellent	interviewee; good	the interviewee;	the interviewee;	interviewee; no
environmental		preparation of	preparation of	adequate preparation of	insufficient preparation	preparation of
professional		interview questions;	interview questions;	interview questions;	of interview questions;	interview questions in
		skilful proceeding of	skilful proceeding of	acceptable proceeding	unsmooth proceeding	advance; failed
		the interview; succinct	the interview; succinct	of the interview; and	of the interview; poor	completion of the
		write-up and reflection	write-up and reflection	some write-up and	write-up and little	interview; and poor
		of interview findings.	of interview findings.	reflection of interview	reflection.	writing and no
				findings.		reflection
4. Group oral		Excellent preparation	Good preparation for	Adequate preparation	Inadequate preparation	No preparation for the
presentation of		for the term project	the term project topic;	for the term project	for the term project	term project topic; poor
term project		topic; succinct	clear presentation of	topic; average	topic; meagre	presentation of key
		presentation of key	key research questions,	presentation of key	presentation of key	research questions,
		research questions,	methods, and data and	research questions,	research questions,	methods, and data and
		methods, and data and	facts; sound assessment	methods, and data and	methods, and data and	facts; self-contradictory
		facts; persuasive	findings and policy	facts; acceptable	facts; insufficient	assessment findings
		assessment findings	recommendations; and	assessment findings	assessment findings	and policy
		and policy	good interaction and	and policy	and policy	recommendations; and

	recommendations; and	mutual support among	recommendations; and	recommendations; and	little or no
	proactive interaction	team members.	modest interaction and	lacking mutual support	participation.
	and mutual support		mutual support among	among team members.	
	among team members.		team members.		
5. Group paper of	Demonstrating	Demonstrating good to	Demonstrating basic	Partial but very	Failure to demonstrate
term projects	comprehensive, in-	very good	but not advanced	inadequate	understanding of CEM
	depth understanding of	understanding of CEM	understanding of CEM	understanding of CEM	concepts and to apply
	CEM concepts and	concepts and good	concepts and basic	concepts and	the CEM analytical
	excellent application of	application of the CEM	application of CEM	inadequate application	tools to assess and
	the CEM analytical	analytical tools to	analytical tools to	of the CEM analytical	compare the EMS of a
	tools to assess and the	assess and compare the	assess and compare the	tools to assess and	Hong Kong-based
	Environmental	EMS of a Hong Kong-	EMS of a Hong Kong-	compare the EMS of a	private or public
	Management System	based private or public	based private or public	Hong Kong-based	company, with poor
	(EMS) of a Hong	company and to	company and to	private or public	attendance and little
	Kong-based private or	recommend on	recommend on	company and to	constructive group
	public company and to	improving its	improving its	recommend on	participation.
	recommend on	environmental	environmental	improving its	
	improving its	performance, at least	performance, with at	environmental	
	environmental	with satisfactory	least occasional	performance, with at	
	performance, with	participation in and	participation and useful	least some limited	
	active participation in	contribution to major	contribution in the	group participation.	
	and contribution to the	research processes of	entire research		
	entire research	team projects.	processes of term		
	processes of term		projects.		
	projects.				

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

Environmental management; Environmental risk; Business opportunity; Competitive advantage; Environment regulation; Environmental management system; ISO 14001; Ecosystem services; Life cycle analysis; Life cycle management; Environmental product differentiation; Cost reduction; Industry self-regulation; Climate change; Greening the supply chain; Reverse supply chains; Extended Producer Responsibility; Partnerships and stakeholders; Base of the Pyramid; Environmental Cost Accounting; Market failure; Sustainability; Green economy, Environmental governance; Corporate social responsibility; Voluntary environmental program; and Business plan.

Environmental management; management system; ISO 14001; Ecosystem services; Life cycle analysis (Life cycle management; Environmental product differentiation; Cost reduction); Environmental risk; Business opportunity; Competitive advantage; Environment regulation; Environmental; Industry self-regulation; Climate change; Greening the supply chain; Reverse supply chains; Extended Producer Responsibility; Partnerships and stakeholders; Base of the Pyramid; Environmental Cost Accounting; Market failure; Sustainability; Green economy, Environmental governance; Corporate social responsibility; Voluntary environmental program; and Business plan.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

- 1. Esty, D.C. and A. Winston. *Green to Gold: How Smart Companies Use Environmental Strategy to Innovate, Create Value, and Build Competitive Advantage*. New Haven: Yale University Press, 2009.
- 2. Reinhardt, F. Down to Earth. Cambridge: Harvard Business Press, 1999
- 3. Hoffman, A. Competitive Environmental Strategy. Washington DC: Island Press, 2000

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

- 1. Coase, R. 1960. The Problem of Social Cost, Journal of Law and Economics: 1-44.
- 2. Porter, M. E. 2008. The Five Competitive Forces that Shape Strategy. *Harvard Business Review*: 24-40.
- 3. Esty, D. C. and M. E. Porter. 1998. Industrial Ecology and Competitiveness: Strategic Implications for the firm. *Journal of Industrial Ecology*, 2(1): 35-44.
- 4. Porter, M. E. and Claas van der Linde. 1995. Green and Competitive: Ending the Stalemate, *Harvard Business Review*, 73(5): 120-134.
- 5. Reinhardt, F. 1999. Bringing the environment down to earth. Harvard Business Review, 77(4): 149 157.
- 6. Solow, R. 1992. *An Almost Practical Step Toward Sustainability*. Washington: Resources for the Future.