

**City University of Hong Kong  
Course Syllabus**

**offered by Department of Economics and Finance  
with effect from Semester A 2017 /18**

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**Part I Course Overview**

**Course Title:** China Economy

**Course Code:** EF5401

**Course Duration:** 1 semester

**Credit Units:** 3

**Level:** P5

**Medium of Instruction:** English

**Medium of Assessment:** English

**Prerequisites:**  
*(Course Code and Title)* Nil

**Precursors:**  
*(Course Code and Title)* Nil

**Equivalent Courses:**  
*(Course Code and Title)* Nil

**Exclusive Courses:**  
*(Course Code and Title)* Nil

## Part II Course Details

### 1. Abstract

This course aims to provide an introduction to the China economy, past and present, and in-depth analysis of China's contemporary economic development and its integration to the world economy. By examining China's experience and comparing it with other economies, this course would also address important topics in development, comparative and transition economics.

### 2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	Apply multidisciplinary theories to explain the historical growth and development of China.	10%	√		
2.	Explain China's economic and institutional reforms, from a centrally planned economy to a market economy.	30%	√		
3.	Evaluate the source of China's economic growth since 1978.	20%	√		
4.	Explain the economic impact of China's foreign trade and investments.	20%	√		
5.	Analyze contemporary economic issues facing China.	20%	√	√	√
		100%			

**A1: Attitude**

*Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.*

**A2: Ability**

*Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.*

**A3: Accomplishments**

*Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.*

### 3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.					Hours/week (if applicable)
		1	2	3	4	5	
Lectures	To provide basic concepts and structure.	√	√	√	√	√	-
Short essay/précis and presentation on selected topics	1. To enhance students' in depth understanding of the lectured topics. 2. To enhance students' presentation skill.		√			√	-
In-class discussion of selected presentation	To enhance students' understanding of the presented papers.		√			√	-

### 4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.					Weighting	Remarks
	1	2	3	4	5		
Continuous Assessment: <u>50%</u>							
Short essay/précis of selected articles and class presentations		√			√	50%	
Examination: <u>50%</u> (duration: 3 hours, if applicable)							
Final Examination	√	√	√	√	√	50%	
						100%	

## 5. Assessment Rubrics

*(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)*

Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1. Short essay/précis of selected articles and class presentations	Demonstrate the understanding of the development (historical and latest) of China through completion of short essay/précis of selected articles and class presentations as assigned by the lecturer.	High	Significant	Moderate	Basic	Not even reaching marginal levels
2. Final Examination	Demonstrate having good understanding of historical and latest development of China as well as the capability of analysing the economic impact on China's foreign trade and investments and also other contemporary economic issues facing China.	High	Significant	Moderate	Basic	Not even reaching marginal levels

**Part III Other Information** (more details can be provided separately in the teaching plan)

**1. Keyword Syllabus**

1. Chinese Economic History.
2. Theories on institution and economic development.
3. Sources of China's Economic Miracle: Market Reform; Financial reforms; State Owned versus Town and Country Enterprises; Policy reforms of socialist economies.
4. Impact Foreign Trade and Investments (FDI) ; China's entry into the WTO;
5. Current issues: Undervaluation of the RMB; Corruption; Regional income inequality.

**2. Reading List**

**2.1 Compulsory Readings**

*(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)*

1.	Chow Gregory C. (2007) China's Economic Transformation. Latest Edition. Blackwell Publishing Co.
2.	Justin Lin, Fang Cai and Zhou Li (2001) "State-owned Enterprise Reform in China", Hong Kong Centre for Economic Research, Chinese University Press.

**2.2 Additional Readings**

*(Additional references for students to learn to expand their knowledge about the subject.)*

**Online Resources**

1.	<a href="http://www.stats.gov.cn">www.stats.gov.cn</a>
2.	<a href="http://www.pbc.gov.cn">www.pbc.gov.cn</a>
3.	<a href="http://www.csrc.gov.cn">www.csrc.gov.cn</a>