

**City University of Hong Kong
Course Syllabus**

**offered by Department of Accountancy
with effect from Semester B 2017/18**

Part I Course Overview

Course Title: Advanced Taxation

Course Code: AC6551

Course Duration: 1 semester

Credit Units: 3

Level: P6

Medium of Instruction: English

Medium of Assessment: English

Prerequisites:
(Course Code and Title) AC5511 Financial and Management Accounting, or
AC5601 Corporate Accounting I, or
AC5710 Advanced International Financial Accounting, or
AC6515 Financial Accounting II, or
FB5810 Financial Reporting Analysis for Business Decisions

Precursors:
(Course Code and Title) Nil

Equivalent Courses:
(Course Code and Title) Nil

Exclusive Courses:
(Course Code and Title) Nil

Part II Course Details

1. Abstract

This course aims to:

1. provide students with knowledge about taxes relating to property, salaries and profits, tax depreciation allowances, personal assessment, anti-tax avoidance, tax management, stamp duty and tax administration;
2. develop students' analytical ability to solve technical tax problems in a systematic way, with consideration to tax and non-tax issues;
3. develop students' generic skills in interpersonal interaction, working individually and in team situations;
4. develop students' ethical outlook and sense of professional integrity when dealing with tax related issues.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	DESCRIBE and EXPLAIN the law, principles and practices of Hong Kong property tax, salaries tax, profits tax, tax depreciation allowance, personal assessment, tax management, stamp duty and tax administration.		√	√	
2.	APPLY the tax principles to practical business situations and IDENTIFY issues in income taxes for local and international context.		√	√	
3.	EXPLAIN the law and practice of anti-tax avoidance, international transfer pricing, tax evasion and penalty.		√	√	
4.	COMMUNICATE effectively in verbal, written and electronic formats.		√	√	
5.	DESCRIBE the basic principles and ethical requirements of tax practice.		√		
		100%			

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.					Hours/week (if applicable)
		1	2	3	4	5	
Brief lecture	To illustrate and explain important concepts. The discussion shall be supplemented with examples of hypothetical and real life situations on local and international context.	√	√	√			1.5-2.0 hrs/wk
In-class learning activity	Designed and used for illustration purposes. Students are encouraged to solve these problems following the lecturer's guidance.				√	√	1-1.5 hrs/wk
Group project	Will complete a group project related to consolidated real live case studies that synthesize the tax topics covered.*	√	√	√	√	√	

*DEC TLA element

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.					Weighting	Remarks
	1	2	3	4	5		
Continuous Assessment: 50%							
Class Participation	√	√	√	√	√	5-10%	
Test	√	√	√	√	√	20-30%	
Group Projects [#] [#] DEC AT element	√	√	√	√	√	15-25%	
Examination: 50% (duration: 3 hours)							
Final examination	√	√	√	√	√	50%	
						100%	

Students are required to pass both coursework and examination components in order to pass the course.

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1.	Class Participation	Demonstrate evidence of constructive participation and cooperation.	Excellent	Good	Adequate	Basic	Below basic
2.	Test	Demonstrate an understanding to identify and explain the relevant tax issues based upon the law, principles and practices of Hong Kong property tax, salaries tax, profits tax, tax depreciation allowances, personal assessment, tax management, stamp duty and tax administration.	Excellent	Good	Adequate	Basic	Below basic
3.	Group Projects	Able to identify and analyze all types of business information relevant for forming solutions and/or tax advice; explain and apply various tax principles of income taxes and stamp duty to business situations. Able to demonstrate an understanding of the topics where all arguments are well articulated and organized regarding verbal presentation and report writing skills.	High	Significant	Moderate	Basic	Below basic
4.	Final examination	Demonstrate an understanding to identify and explain the relevant tax issues based upon the law, principles and practices of Hong Kong property tax, salaries tax, profits tax, tax depreciation allowances, personal assessment, tax management, stamp duty and tax administration. Demonstrate an understanding of the topics where all arguments are well articulated and organized regarding verbal presentation and report writing skills.	Excellent	Good	Adequate	Basic	Below basic

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

Hong Kong tax, Property tax, Salaries Tax, Profits Tax, Depreciation allowances, Personal assessment, Returns and information, Assessments of tax, Anti-tax avoidance, International Transfer Pricing, International Taxation, Tax evasion, Stamp duty, Tax administration, Double Tax Agreement, BEPS, Ethics in tax practice.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1.	Ho, Patrick K.W. <u>Hong Kong Taxation and Tax Planning</u> . Latest edition. Pilot Publishing Company Ltd.
2.	Website of the course

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

1.	Lee, D., <u>Advanced Taxation in Hong Kong</u> . Latest edition. Longman Hong Kong Education.
2.	Macpherson, A., Laird, G. <u>Hong Kong Taxation: Law & Practice</u> . Latest edition. The Chinese University Press.
3.	Garner, A S and Murphy, D C., <u>Corporate and International Taxation: Analyses and Reforms</u> , Latest edition. Nova Sciende Publishers
4.	Inland Revenue Department website, Hong Kong SAR: http://www.ird.gov.hk
5.	Bilingual Laws Information System: http://www.legislation.gov.hk/eng/home.htm
6.	Hong Kong Institute of Certified Public Accountants: Code of Ethics for Professional Accountants, Volume I Professional Accountants Ordinance & By-laws, Professional Ethics & Conduct, Members' Handbook