

**City University of Hong Kong
Course Syllabus**

**offered by Department of Accountancy
with effect from Semester A 2017/18**

Part I Course Overview

Course Title: Advanced International Financial Accounting

Course Code: AC5710

Course Duration: 1 semester

Credit Units: 3

Level: P5

Medium of Instruction: English

Medium of Assessment: English

Prerequisites:
(Course Code and Title) Nil

Precursors:
(Course Code and Title) Nil

Equivalent Courses:
(Course Code and Title) Nil

Exclusive Courses:
(Course Code and Title) Nil

Part II Course Details

1. Abstract

This course aims to:

1. expose students to material differences in accounting practice across major OECD regimes, and between major countries in the Asia-Pacific region.
2. expose students to the history of international accounting harmonization and the development of International Financial Reporting Standards.
3. expose students to details of the current international standards and practice in areas that are of special relevance in multi-national accounting such as foreign currency translation.
4. facilitate students acquiring fundamental knowledge of cultural differences, business dynamics and professionalism for effective communications.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	Explain major differences in accounting practice across major OECD countries, and among major countries in the Asia-Pacific region.		√	√	
2.	Explain the history of international accounting harmonization and the development of International Financial Reporting Standards.		√	√	
3.	Apply the current international standards at a proficient level in areas that are of special relevance in multi-national accounting such as foreign currency translation, changing prices and transfer pricing.		√	√	
4.	Demonstrate reasonable level of skills and competencies in business communications by using different tools.		√	√	√
		100%			

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CIOs.)

TLA	Brief Description	CILO No.						Hours/week (if applicable)
		1	2	3	4			
Lectures	Explain key concepts. Lectures are interactive and are mixed with class group discussions	√	√	√	√			
Class discussion	Requires students to work in a group to discuss some international accounting issues in class.	√	√	√	√			
Cases*	Requires students to work in a group to work out cases related to international accounting after class.	√	√	√	√			

* DEC TLA element

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CIOs.)

Assessment Tasks/Activities	CILO No.						Weighting	Remarks
	1	2	3	4				
Continuous Assessment: 60%								
Class-based assessment activities	√	√	√	√			15%	
3-hour mid-term test	√	√	√	√			25%	
Group project [#]	√	√	√	√			20%	
Examination: 40% (duration: 3 hours)								
Final examination	√	√	√	√			40%	
							100%	

[#] DEC AT element

Students are required to pass both coursework and examination components in order to pass the course.

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1.	Class-based assessment activities; 3-hour mid-term test; Group project	Explain details of major differences in accounting practice across major OECD countries, and between major countries in the Asia-Pacific region with no material errors.	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Class-based assessment activities; 3-hour mid-term test; Group project	Explain the history of international accounting harmonization and the development of International Financial Reporting Standards with no material errors.	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Class-based assessment activities; Final examination; Group project	Apply the current international standards at an expert level in areas that are of special relevance in multi-national accounting such as foreign currency translation and changing prices.	High	Significant	Moderate	Basic	Not even reaching marginal levels
4.	Class-based assessment activities; Group project	Demonstrate sound knowledge of skills and competencies in business communications by using different tools.	High	Significant	Moderate	Basic	Not even reaching marginal levels

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

Worldwide Groupings of Current Accounting Practices; Similarities and Differences among Accounting Systems and Practices in Selected Countries; International Harmonization of Accounting Standards; Accounting for foreign currency translation and changing prices; Business Communication; Group accounts and consolidation.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1.	Choi and Meek, International Accounting, Pearson (latest edition)
2.	Thill and Bovee, Excellence in Business Communication, Prentice Hall (latest edition)
3.	Radebaugh and Gray, International Accounting and Multinational Enterprises, Wiley (latest edition)
4.	Weetman, Gordon and Roberts, International Financial Reporting: A Comparative Approach, Financial Times / Prentice Hall (latest edition)

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

1.	
2.	
3.	