

City University of Hong Kong
Course Syllabus

offered by Department of Public Policy
with effect from Semester B 2016/2017

Part I Course Overview

Course Title:	<u>China and Global Capitalism</u>
Course Code:	<u>POL6700</u>
Course Duration:	<u>One semester</u>
Credit Units:	<u>3</u>
Level:	<u>P6</u>
Medium of Instruction:	<u>English</u>
Medium of Assessment:	<u>English</u>
Prerequisites: <i>(Course Code and Title)</i>	<u>Nil</u>
Precursors: <i>(Course Code and Title)</i>	<u>Nil</u>
Equivalent Courses: <i>(Course Code and Title)</i>	<u>Nil</u>
Exclusive Courses: <i>(Course Code and Title)</i>	<u>Nil</u>

Part II Course Details

1. Abstract

This course aims to illustrate the important interactions between China and the rest of the world during the course of its economic development. In particular, this course emphasizes not only the important of regionalism; but also the external relations between China and other countries in mapping its economic development planning, such as the Sino-US relations. Students will learn the development of Chinese reform and the inter-dependence between China and the global capitalism. Students are encouraged to utilize the knowledge and theories learned in this class to apply to current external relations between China and other countries.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	Utilize multidisciplinary theories to understand the policy making process of China opening its door to external world during the course of China's economic reform	40%	✓	✓	✓
2.	Analysis the impacts of different trades and FDI policies and their relations to China's economic development	20%	✓	✓	✓
3.	Evaluate the trade and FDI relations between China and other countries	20%	✓	✓	✓
4.	Understand the relationships between China and international organizations.	20%	✓	✓	✓
		100%			

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.				Hours/week (if applicable)
		1	2	3	4	
Lectures	Lectures	x	x	x	x	3
In-class discussion	In-class discussion of selected presentation	x	x	x	x	3
Presentation	Presentation: Presenters to undertake and present the findings of their research into the state and the global capitalism relationships from a specific policy area in China. All students to raise questions, critique and give comments on the presentations.	x	x	x	x	3
Report Writing	Report Writing (3000 words): Students should write a report relating to their presentation topic. The analysis should identify in a key policy area or issue for a comprehensive analysis of the relations between China and the global capitalism. In the report students should define the possible causes of selected policy development or issue, the roles of China as well as the global capitalism, and the outcomes.	x	x	x	x	3
Examination	Examination (2 hours)	x	x	x	x	3

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.				Weighting	Remarks
	1	2	3	4		
Continuous Assessment: 50%						
Lectures, In-class Discussion, Presentation, Report Writing	x	x	x	x		
Examination: 50% (duration: 2 hours, if applicable)					100%	

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Adequate (C+, C, C-)	Marginal (D)	Failure (F)
Lectures, In-class Discussion, Presentation, Report Writing		High standard of being able to recognise, explain and compare distinct theoretical approaches to cross-national studies, policy transfer and learning. High standard of being able to recognise, explain and compare distinct methodological approaches to cross-national studies, policy transfer and learning. Highly innovative ability to relate literature review of cutting-edge topics to cross-national studies, policy transfer and learning. Strong demonstration of critical ability to interpret data and argument.	Fairly high standard of being able to recognise, explain and compare distinct theoretical approaches to cross-national studies, policy transfer and learning. Fairly high standard of being able to recognise, explain and compare distinct methodological approaches to cross-national studies, policy transfer and learning. Fairly innovative ability to relate literature review of cutting-edge topics to cross-national studies, policy transfer and learning. Fairly good demonstration of critical ability to	Rudimentary standard of being able to recognise, explain and compare distinct theoretical approaches to cross-national studies, policy transfer and learning. Basic standard of being able to recognise, explain and compare distinct methodological approaches to cross-national studies, policy transfer and learning. Little innovative ability to relate literature review of cutting-edge topics to cross-national studies, policy transfer and learning. Weak demonstration of critical ability to interpret data and argument. Basic ability to apply	Poor standard of being able to recognise, explain and compare distinct theoretical approaches to cross-national studies, policy transfer and learning. Poor standard of being able to recognise, explain and compare distinct methodological approaches to cross-national studies, policy transfer and learning. Very little innovative ability to relate literature review of cutting-edge topics to cross-national studies, policy transfer and learning. Very little demonstration of critical ability to interpret data and argument. Very little ability to apply theory and method in the study of cross-national studies, policy transfer and learning to topical	Almost no standard of being able to recognise, explain and compare distinct theoretical approaches to cross-national studies, policy transfer and learning. Almost no standard of being able to recognise, explain and compare distinct methodological approaches to cross-national studies, policy transfer and learning. No innovative ability to relate literature review of cutting-edge topics to cross-national studies, policy transfer and learning. Almost no demonstration of critical ability to interpret data and argument. Almost no ability to apply theory and method in the study of cross-national studies, policy transfer and learning to topical

		<p>Strong ability to apply theory and method in the study of cross-national studies, policy transfer and learning to topical issues. Excellent accomplishment of writing and oral presentation.</p>	<p>interpret data and argument Fairly strong ability to apply theory and method in the study of cross-national studies, policy transfer and learning to topical issues. Fairly strong accomplishment of writing and oral presentation</p>	<p>theory and method in the study of cross-national studies, policy transfer and learning to topical issues Basic accomplishment of writing and oral presentation</p>	<p>issues Weak accomplishment of writing and oral presentation</p>	<p>issues Very inadequate accomplishment of writing and oral presentation</p>
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Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

Township and Village Enterprises, Economic Regions in China, Chinese Government and Chinese Capitalism, Foreign Trade and TNCs in China, China's Impact on the World, Changing Structure of Exchange Rate and Prices in China, Changes in China's Competitive Environment, China Competes on Global Energy, Trade, Finance and Economic Crisis, Sino-US Relations, Regionalism, China Threat.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1. Brautigam, Deborah. 2009. *The Dragon's Gift: The Real Story of China in Africa* Oxford: Oxford University Press, 2009.
2. Callahan, William A. and Elena Barabantseva (eds.), *China Orders the World: Normative Soft Power and Foreign Policy* (Washington, D.C.: Woodrow Wilson Center Press, 2011).
3. Congressional Research Service, "Comparing Global Influence: China's and U.S. Diplomacy, Foreign Aid, Trade, and Investment in the Developing World," August 2008
4. Friedman, Edward. 2009. "How Economic Superpower China Could Transform Africa," *Journal of Chinese Political Science*, 14 (2009), 1-20
5. Gallagher, Mary. 2007. *Contagious Capitalism: Globalization and the Politics of Labor in China*. Princeton University Press.
6. Huang, Yasheng. "One Country, Two Systems: Foreign-invested Enterprises and Domestic Firms in China," *China Economic Review* 14 (2003): 404-416.
7. Huang, Yasheng. 2005. *Selling China: Foreign Direct Investment During the Reform Era*. New York: Cambridge University Press.
8. Huang, Yasheng. 1996. *Inflation and Investment Controls in China: The Political Economy of Central-Local Relations During the Reform Era*. New York: Cambridge University Press.
9. Kawai, Masahiro and Ganeshan Wignaraja (2011) *Asia's Free Trade Agreement: How is business responding?* Asian Development Bank and Edward Elgar Publishing. (downloadable at: <http://www.adbi.org/files/2011.01.31.book.asia.free.trade.agreements.pdf>)
10. Kurlantzick, Joshua 2007. *Charm Offensive: How China's Soft Power is Transforming the World* New Haven: Yale University Press, 2007.
11. Goldstein, Morris, Nicholas R. Lardy (eds.) 2008. *Debating China's Exchange Rate Policy*. Peterson Institute.
12. Lardy, Nicholas R. 2012. *Sustaining China's Economic Growth After the Global Financial Crisis*. Peterson Institute
13. Lardy, Nicholas R. 2002. *Integrating China Into the Global Economy*. Brookings Institution Press
14. Lardy, Nicholas R. 1993. *Foreign Trade and Economic Reform in China*. Cambridge University Press.
15. Naughton, Barry *The Chinese Economy: Transitions and Growth*, The MIT Press, 2007.
16. Naughton, Barry *Growing Out of the Plan: Chinese Economic Reform, 1978-1993*. Cambridge and New York: Cambridge University Press, 1995
17. Nolan, P. and J. Zhang. 2002. "The Challenge of Globalization for Large Chinese Firms." *World Development*, 30:12, pp. 2089-107.
18. Perkins, Dwight H., "Reforming China's Economic System," *Journal of Economic Literature*, Vol. 26, No. 2. (Jun., 1988), pp. 601-645.
19. Qian, Yingyi, and Jean-Jacques Laffont. "The Dynamics of Reform and Development in China: A Political Economy Perspective". *European Economic Review*, Papers and Proceedings, April 1999, 43, pp. 1105-1114.
20. Shambaugh, David (ed.), *Power Shift: China and Asia's New Dynamics* Berkeley: University of

California Press, 2006

21. Steinfeld, Edward S. 2010. *Playing Our Game: Why China's Rise Doesn't Threaten the West* Oxford; New York: Oxford University Press, 2010.
22. Yao, Yang and Linda Yueh, "Law, Finance, and Economic Growth in China: An Introduction," *World Development* Vol. 37, No. 4, pp. 753–762, 2009.
23. Yueh, Linda "China's Entrepreneurs" *World Development* Vol. 37, No. 4, pp. 778–786, 2009.
24. Zhou, Wubiao "Bank Financing of China's Private Sector: The Payoffs of Political Capital" *World Development* Vol. 37, No. 4, pp. 787–799, 2009.
25. Zweig, David. 1995. "'Developmental Communities' on China's Coast: The Impact of Trade, Investment, and Transnational Alliances." *Comparative Politics*, 27:3, pp. 253-74.

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

Online Resources

1. <http://www.wto.org/>
2. www.imf.org
3. <http://www.worldbank.org/>
4. <http://www.aseansec.org/4920.htm>