

City University of Hong Kong

Information on a Course
offered by the Department of Economics and Finance
with effect from Semester B in 2008 / 2009

Part I

Course Title: China Economy

Course Code: EF5401

Course Duration: 1 semester (39 hours)

Credit Units: 3

Level: P5

Medium of Instruction: English

Prerequisites: Nil

Precursors: Nil

Equivalent Courses: Nil

Exclusive Courses: Nil

Part II

Course Aims

This course aims to provide an introduction to the China economy, past and present, and in-depth analysis of China's contemporary economic development and its integration to the world economy. By examining China's experience and comparing it with other economies, this course would also address important topics in development, comparative and transition economics.

Course Intended Learning Outcomes (CILOs)

Upon successful completion of this course, students should be able to:

No.	CILOs	Weighting (if applicable)
1.	Apply multidisciplinary theories to explain the historical growth and development of China	10 percent
2.	Explain China's economic and institutional reforms, from a centrally planned economy to a market economy	30 percent
3.	Evaluate the source of China's economic growth since 1978.	20 percent
4.	Explain the economic impact of China's foreign trade and investments.	20 percent
5.	Analyze contemporary economic issues facing China	20 percent

Teaching and Learning Activities (TLAs)

(Indicative of likely activities and tasks designed to facilitate students' achievement of the CILOs. Final details will be provided to students in their first week of attendance in this course)

TLA	Functions
1. Lectures	To provide basic concepts and structure.
2. Short essay/précis and presentation on selected topics	<ol style="list-style-type: none">To enhance students' in depth understanding of the lectured topicsTo enhance students' presentation skill.
3. In-class discussion of selected presentation	To enhance students' understanding of the presented papers.

Mapping of TLAs to CILOs

CILO No.	TLAs	Hours/week (if applicable)
CILO 1	TLA1	
CILO 2	TLA1, TLA2, TLA3	
CILO 3	TLA1	
CILO 4	TLA1	
CILO 5	TLA1	
CILO 6	TLA1, TLA2, TLA3	

Assessment Tasks/Activities

(Indicative of likely activities and tasks designed to assess how well the students achieve the CILOs. Final details will be provided to students in their first week of attendance in this course)

Short essay/précis of selected articles and class presentations	50%
Final Examination (one 3-hours examination)	50%
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Total	100%

CILO No.	Type of Assessment Tasks/Activities			
	AT1: Short essay/précis of selected articles	AT2: class presentation and discussion	AT3: Final Examination	Row Total
CILO 1			5 percent	5 percent
CILO 2	13.3 percent	6.7 percent	15 percent	35 percent
CILO 3			10 percent	10 percent
CILO 4			10 percent	10 percent
CILO 5	20 percent	10 percent	10 percent	40 percent
Column Total	33.3 percent	16.7 percent	50 percent	100 percent

Grading of Student Achievement:

Refer to Grading of Courses in the Academic Regulations for Taught Postgraduate Degrees.

Grading Criteria of Assessment Task1: Essay/précis

Excellent A+ A A-	Good B+ B B-	Adequate C+ C C-	Marginal D
Demonstrate excellent ability to apply the learnt concepts and high degree of originality to form a personalized perspective on issues related to the Chinese economy. Show strong evidence of reflection on own position based on a comprehensive understanding of theory and the contemporary context. Generalizes principles, models or practices to generate new insights and questions. A soundly structured essay/précis with balanced and compelling conclusions thoroughly grounded in the arguments presented.	Demonstrate good appreciation of the issues, theory and the contemporary context with indications of reflection on own position. Generalizes principles, models or practices to generate new insights and questions. Some new insights and questions offered with clear evidence of learning from the course content and of the ability to apply it. A well-structured essay /précis with conclusions properly grounded in the arguments and convincingly justified.	Demonstrate some ability to apply the learnt concepts but the arguments fall short of a comprehensive understanding of the issues, theory and the contemporary context. Some evidence of learning from the course content. Fair justification of arguments and conclusions but little originality demonstrated and improvement on the essay/précis structure needed.	Demonstrate little evidence of learning from the course content and of the ability to apply it. The arguments are relevant and accurate but isolated, addressing the issues only in part and lacking both a strong grounding in theory and understanding of the contemporary context. Very little originality, weak justification of conclusions and poorly structured.

Grading Criteria of Assessment Task 2: In-Class Presentation and Discussion.

Excellent A+ A A-	Good B+ B B-	Adequate C+ C C-	Marginal D
1. Able to always present and communicate answers to in-class exercises excellently in oral and/or written format	1. Able to frequently present and communicate answers to class exercises in oral and/or written format	1. Occasionally present and communicate answers to class exercises in oral and/or written format	1. Occasionally present and communicate answers to class fairly in oral and/or written format
2. Proactively participate in class discussion by offering innovative ideas and asking questions related to the Chinese economy	2. Proactively participate in class discussion by offering some innovative ideas and asking questions related to the Chinese economy	2. Occasionally active when urged to participate in class discussion by offering some acceptable ideas and asking limited questions related to the Chinese economy	2. Reactively participate in class discussion by offering very limited ideas and asking very few questions related to the Chinese economy

Grading Criteria of Assessment Task 3: Final Examination

Excellent A+ A A-	Good B+ B B-	Adequate C+ C C-	Marginal D
Show superior grasp of all aspects of the course and demonstrate strong evidence of original thinking and evidence of extensive knowledge base in the area of Chinese economy	Show reasonable grasp of the key aspects of the course and demonstrate good evidence of original thinking and evidence of reasonable knowledge base in the area of Chinese economy	Show acceptable coverage of most aspects of the course, and demonstrate some evidence of original thinking and evidence of acceptable knowledge base in the area of Chinese economy	Show marginal coverage of some aspects of the course, and demonstrate marginal evidence of original thinking and evidence of marginal knowledge base in the area of Chinese economy

Part III

Keyword Syllabus

1. Chinese Economic History.
2. Theories on institution and economic development.
3. Sources of China's Economic Miracle: Market Reform; Financial reforms; State Owned versus Town and Country Enterprises; Policy reforms of socialist economies.
4. Impact Foreign Trade and Investments (FDI) ; China's entry into the WTO;
5. Current issues: Undervaluation of the RMB; Corruption; Regional income inequality.

Recommended Reading

Text(s)

Chow Gregory C. (2007) China's Economic Transformation. Latest Edition. Blackwell Publishing Co.

Justin Lin, Fang Cai and Zhou Li (2001) "State-owned Enterprise Reform in China", Hong Kong Centre for Economic Research, Chinese University Press.

Online Resources

www.stats.gov.cn ; www.pbc.gov.cn ; www.csrc.gov.cn