

**City University of Hong Kong
Course Syllabus**

**offered by Department of Accountancy
with effect from Semester A 2015/16**

Part I Course Overview

Course Title: Financial Management

Course Code: AC6531

Course Duration: 1 semester

Credit Units: 3

Level: P6

Medium of Instruction: English

Medium of Assessment: English

Prerequisites:
(Course Code and Title) Nil

Precursors:
(Course Code and Title) Nil

Equivalent Courses:
(Course Code and Title) Nil

Exclusive Courses:
(Course Code and Title) Nil

Part II Course Details

1. Abstract

This course aims to prepare students to apply relevant knowledge and skills as expected of a financial executive and advisor regarding the financial management of an organization and to exercise professional judgement in decision-making.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable) 1= most important, 2= of secondary importance, 3= least important	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	Identify and explain the relationship between risk and return and the relevance of these parameters to financial decisions.		√	√	
2.	Apply various concepts of valuation in financial assets and real assets.		√	√	
3.	Identify and evaluate different sources of finance, and their risks and costs.		√	√	
4.	Demonstrate numerical competence in analyzing financial information and selecting the financial policies that optimize the use of financial resources.		√	√	
5.	Analyze and make professional judgement about financial decisions and risks of different financial policies.		√		
6.	Prepare reports for management and communicate effectively the financial consequences of different financial policies.		√	√	
		100%			

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.						Hours/week (if applicable)
		1	2	3	4	5	6	
Lecture	Explain and illustrate core concepts and theories and clarify main points in assigned readings.	√	√	√				2.5 hrs/week
In-class exercise	Small group discussions and in-class exercise to develop students' skills in analysing financial information and making financial decision.				√	√	√	0.5 hrs/week
Case study/ group project [#]	Develop students' skills in analysing financial information and advising the financial executive in the financial management of organization.				√	√	√	
Assignments	Develop students' skills in analysing financial information and making financial decision.				√	√	√	

[#] DEC TLA element

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.						Weighting	Remarks
	1	2	3	4	5	6		
Continuous Assessment: 50%								
In-class exercise and assignments				√	√	√	5-15%	
Mid-term test	√	√	√	√	√		20-30%	
Case study/group project [#]				√	√	√	10-20%	
Examination: 50% (duration: 3 hours)								
Final examination	√	√	√	√	√		50%	
							100%	

[#] DEC AT element

Students are required to pass both coursework and examination components in order to pass the course.

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Adequate (C+, C, C-)	Marginal (D)	Failure (F)
1.	In-class exercise and assignments	Ability to analyze financial information and making financial decision.	High	Significant	Moderate	Basic	Not even reaching marginal level
2.	Mid-term test	Ability to analyze financial information and to advise financial executive in the financial management of organization.	High	Significant	Moderate	Basic	Not even reaching marginal level
3.	Case study/group project	Ability to analyze financial information and to advise financial executive in the financial management of organization.	High	Significant	Moderate	Basic	Not even reaching marginal level
4.	Final examination	Ability to analyze financial information and to advise financial executive in the financial management of organization.	High	Significant	Moderate	Basic	Not even reaching marginal level

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

Roles and Responsibilities of financial executives; Investment Appraisal; Valuation of bonds and stocks; Hybrid financing; Cost of Capital and Corporate Valuation; Capital Structure and Dividend Decisions; Derivatives and Risk Management; Options Theories; Special Financial Decisions; Agency Theory.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1.	Eugene F. Brigham and Michael C. Ehrhardt, <u>Financial Management: Theory and Practice</u> , Thomson Learning, latest edition.
2.	Ross S.A., Westerfield R.W., Jaffe J.F., Jordan B.D., <u>Corporate Finance: Core Principles and Applications</u> , McGraw-Hill, latest edition.
3.	Brigham E.F. and Houston J.F., <u>Essential of Financial Management</u> , Cengage Learning, latest edition.
4.	Ross S.A., Westerfield R.W., Jaffe J.F., Jordan B.D., <u>Corporate Finance</u> , McGraw-Hill, latest edition.
5.	Peter Atrill, <u>Financial Management for Decision Makers</u> , Pearson, latest edition.

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

1.	Brealey, R. A., S. C. Myers, and F. Allen, <u>Principles of Corporate Finance</u> , McGraw-Hill, latest edition.
2.	Berk J. and DeMarzo P., <u>Corporate Finance: The Core</u> , Pearson, latest edition.
3.	Websites: International Monetary Fund, HK Monetary Authority, HK Exchanges and Clearing Limited, Yahoo! Finance
4.	HKICPA QP Module B Learning Pack, latest edition
5.	HKICPA Past examination papers of QP Module B