

Form 2B

City University of Hong Kong

Information on a Course

offered by Department of Architecture and Civil Engineering
with effect from Semester A in 2014/2015

Part I

Course Title:	Real Estate Investment in China
Course Code:	CA5109
Course Duration:	1 Semester (Some courses offered in Summer Term may start a few weeks earlier than the normal University schedule. Please check the teaching schedules with CLs before registering for the courses.)
Credit Units:	3
Level:	P5
Medium of Instruction:	English
Prerequisites:	Nil
Precursor:	Nil
Equivalent Courses:	BC5109 Real Estate Investment in China
Exclusive Courses:	Nil

Part II

Course Aims:

Opportunities in real estate investment in China are ever escalating nowadays, since China is characterised as a labour and land intensive country and she has become a member of the World Trade Organization. It is important to understand this fruitful market better in order to discover more and better real estate investment opportunities in China. The aims of this course are to develop understanding of real estate investment principles, and their implications to the China economy with an emphasis on the real estate market in China. Also an examination of the PRC real estate industry including operation, legal issues, organization strategies, investment opportunity and management philosophy will be discussed. Besides, a comparison of the real estate investment market of PRC and Hong Kong will be given in this course as well.

Course Intended Learning Outcomes (CILOs):

Upon successful completion of this course, students should be able to:

No.	CILOs	Weighting (if applicable)
1.	explore the key principles of real estate investment and their implications to the Mainland China economy;	---
2.	develop understanding of the foundation knowledge of real estate investment to the Mainland China investment market;	---
3.	provide an advanced theoretical framework for analysing real estate investment behaviour;	---
4.	analyse the differences between HK and PRC in terms of real estate investment practises and strategies;	---
5.	compare different real estate decision-making logics under various kind of uncertainties and risks.	---

Teaching and Learning Activities (TLAs):

(Indicative of likely activities and tasks designed to facilitate students' achievement of the CILOs. Final details will be provided to students in their first week of attendance in this course)

Semester Hours: 3 hours per week

Lecture/Tutorial/Laboratory Mix: Lecture (2); Tutorial (1); Laboratory (0)

CILO No.	TLAs	Total Hours (if applicable)
CILO 1	<ul style="list-style-type: none"> Lectures and Tutorials: to develop understanding of the knowledge of real estate investment. 	0
CILO 2	<ul style="list-style-type: none"> Lectures and Tutorials: to explore the real estate market in China 	0
CILO 3	<ul style="list-style-type: none"> Lectures and Tutorials: to develop understanding of housing prices and associate matters 	0
CILO 4	<ul style="list-style-type: none"> Lectures and Tutorials: to differentiate the practice in HK and Mainland China 	0
CILO 5	<ul style="list-style-type: none"> Lectures and Tutorials: to identify the risks in real estate markets 	0

Assessment Tasks/Activities:

(Indicative of likely activities and tasks designed to assess how well the students achieve the CILOs. Final details will be provided to students in their first week of attendance in this course)

Coursework: 100%

Examination: 0%

CILO No.	Type of assessment tasks/activities	Weighting (if applicable)	Remarks
CILO 1	<ul style="list-style-type: none"> Coursework (100%) including: (i) quiz (30%), and (ii) group project and presentation (70%) 	---	<ul style="list-style-type: none"> Nil
CILO 2	<ul style="list-style-type: none"> Ditto 	---	<ul style="list-style-type: none"> Nil
CILO 3	<ul style="list-style-type: none"> Ditto 	---	<ul style="list-style-type: none"> Nil
CILO 4	<ul style="list-style-type: none"> Ditto 	---	<ul style="list-style-type: none"> Nil
CILO 5	<ul style="list-style-type: none"> Ditto 	---	<ul style="list-style-type: none"> Nil

Grading of Student Achievement:**Grading Pattern:**

Standard

Refer to Grading of Courses in the Academic Regulations for Taught Postgraduate Degrees.

Part III

Keyword Syllabus:

General principles of real estate investment; Risk Management; Examination of PRC real estate industry including its practice, organization structures and management process; Comparative studies of the real estate industry between PRC and Hong Kong.

Recommended Reading:

- **Texts:**

1. Lynn, David J., Emerging market real estate investment : investing in China, India, and Brazil / David J. Lynn with Tim Wang. Hoboken, N.J. : John Wiley, c2010
2. Michael G. McMillan ... [et al.]. Investments : principles of portfolio and equity analysis. Hoboken, N.J. : Wiley, c2011
3. Benke, W. and Fowler, J.M. 2001. All about real estate investing: the easy way to get started. 2nd ed. New York : McGraw-Hill.
4. Clapp, J. M. 1987. Handbook for real estate market analysis. Englewood Cliffs, N.J: Prentice-Hall.
5. Geltner, D. M. and Miller, N. G. 2001. Commercial real estate analysis and investments. N.J.: Prentice Hall.
6. Jaffe, A. J. and Sirmans, C.F. 1995. Fundamentals of real estate investment. 3rd ed. Englewood Cliffs, N.J. : Prentice Hall.
7. Sirota, D. 2001 Essentials of real estate investment. 6th ed., rev. Chicago, IL: Real Estate Education.
8. 房地产投资分析 / 彭俊, 刘卫东编著. 第 1 版. 上海 : 同济大学出版社, 2004.
9. 房地产投融资 / 施金亮主编.. 第 1 版. 上海 : 上海大学出版社, 2004.
10. 温州炒房团 / 胡宏伟著. 第 1 版. 杭州 : 浙江人民出版社, 2004.

- **Online Resources:**

1. <http://www.Atimes.com/China business>
 2. <http://www.Colliers.com/Markets/China>
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