

City University of Hong Kong

Information on a Course offered by the School of Law with effect from Semester A in 2008 / 2009

Part I

Course Title: International Trade Regulation

Course Code: LW4620

Course Duration: 1 semester (13 weeks)

Credit Units: 3

Level: B4

Medium of Instruction: English

Prerequisites: Non-law students must have completed year 1 (degree level) before taking the course as an Out-of-Discipline option.

Precursors: Nil

Equivalent Courses: Replaced LW4120 International Trade Regulation & Finance (LLB) (from the old curriculum)

Replaced LW4120A International Trade Regulation & Finance (AMLLB) (From the old curriculum)

Exclusive Courses: Nil

Part II

Course Aims

The aim of the course is to study the legal framework of international trade and to analyse the legal problems that emerge from the process of economic globalisation.

Course Intended Learning Outcomes (CILOs)

Upon successful completion of this course, students should be able to:

No.	CILOs	Weighting (if applicable)	Alignment of CILOs with PILOs
1.	Demonstrate good knowledge of the legal principles governing the multilateral trading system	50%	5
2.	Apply the rules of international trade to cases	30%	3
3.	Reflect critically on current legal and economic problems	20%	4-5

Teaching and Learning Activities (TLAs)

(Indicative of likely activities and tasks designed to facilitate students' achievement of the CILOs. Final details will be provided to students in their first week of attendance in this course)

CILO No.	TLAs	Hours/week (if applicable)
CILO 1	<u>Lectures</u> : Presentation of the substantive law on the topics listed in the course syllabus	1
CILO 2 and 3	<u>Interactive class discussion</u> : Students learn how to apply the rules of international trade to cases. Students will also be engaged in debates to develop a critical view on the strengths and deficiencies of international trade law	1
CILO 1-3	<u>Student presentations</u> : Students present a case study or an analysis of a legal problem in class.	1

Assessment Tasks/Activities

(Indicative of likely activities and tasks designed to assess how well the students achieve the CILOs. Final details will be provided to students in their first week of attendance in this course)

AT No.	Type of Assessment Tasks/Activities	Weighting (if applicable)	CILO Assessed	Remarks
AT 1	Coursework	30%	1 and 3	
AT 2	In-class presentation	20%	2 and 3	
AT 3	Examination	50%	1 and 2	3 hours

Grading of Student Achievement: Refer to Grading of Courses in the Academic Regulations.

Standard (A+ A A- ... F)

To pass this course a student must obtain an aggregate of 40% and also minimum of 30% in the coursework and in the examination. Coursework means for this purpose those ways in which students are assessed otherwise than by the end of semester examination.

Part III

Keyword Syllabus

International Economic Law and Policy in the Context of Globalization; International Trade-related Organizations; General Agreement on Tariffs and Trade (GATT); the settlement of international trade disputes under WTO/GATT; CEPA; ASEAN, EU, NAFTA; International Monetary Fund (IMF) and the World Bank, International Commercial Dispute Resolution; forms of dispute settlement; major international dispute settlement bodies.

Detailed Syllabus

The following subjects shall be studied in detail:

1. International Economic Law and Policy in the Context of Globalization: meaning, historical development and criticism
2. International Trade-related Organizations:
 - i. General concepts
 - ii. The World Trade Organization
 - iii. In particular: the General Agreement on Tariffs and Trade (GATT)
 - iv. In particular: the settlement of international trade disputes under WTO/GATT
 - v. CEPA
 - vi. ASEAN, EU, NAFTA
 - vii. The International Monetary Fund (IMF) and the World Bank
3. Conflict of Trade Laws
 - i. Conflict of Laws: general notion, principles and function
 - ii. The law governing international trade activities
4. Basics of International Trade Contracts
 - i. Types of non-investment related international business transactions
 - ii. International contracts of sale
 - iii. In particular: The CISG
5. International Commercial Dispute Resolution
 - i. Jurisdiction
 - ii. Forms of dispute settlement

- iii. Major international dispute settlement bodies
- iv. Enforcement of foreign awards

Recommended Reading

Text(s)

Guiguo Wang, *The Law of the WTO: China and the Future of Free Trade* (Hong Kong: Sweet & Maxwell Asia 2005)

Trebilcock/Howse, *The Regulation of International Trade* (London: Routledge 2005)

Online Resources

Will be advised prior to the start of the course.