

**City University of Hong Kong
Course Syllabus**

**offered by Department of Accountancy
with effect from Semester A 2017/18**

Part I Course Overview

Course Title: Accounting and Taxation Systems in the Chinese Mainland

Course Code: AC3252

Course Duration: 1 semester

Credit Units: 3

Level: B3
 Arts and Humanities
 Study of Societies, Social and Business Organisations
 Science and Technology

Proposed Area:
(for GE courses only) Arts and Humanities
 Study of Societies, Social and Business Organisations
 Science and Technology

Medium of Instruction: Chinese

Medium of Assessment: Chinese

Prerequisites:
(Course Code and Title) Nil

Precursors: FB2100 Accounting I or
CB2100 Accounting I / Introduction to Financial Accounting
(Course Code and Title)

Equivalent Courses:
(Course Code and Title) Nil

Exclusive Courses:
(Course Code and Title) AC3252A Accounting and Taxation Systems in the Chinese Mainland

Part II Course Details

1. Abstract

(A 150-word description about the course)

This course aims to:

1. describe the legal and regulatory framework of accounting and taxation in the Chinese Mainland.
2. provide students with knowledge of value added tax, business tax, consumption tax, individual income tax, enterprise income tax, customs duty, land appreciation tax and tax administration.
3. provide students with knowledge of contemporary accounting practice. It includes the institutional framework of accounting, accounting law, accounting rules and regulations, accounting standards.
4. prepare students with knowledge of corporate governance and accounting information quality in the Chinese Mainland.
5. prepare students so that they can demonstrate generic skills in interpersonal interaction with others, working individually and/or in team situations.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs [#]	Weighting* (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	DESCRIBE the law and regulatory framework of accounting and taxation in the Chinese Mainland.		✓	✓	
2.	DESCRIBE and EXPLAIN the law, principles and practices of value added tax, business tax, consumption tax, individual income tax, enterprise income tax, customs duty, land appreciation tax and tax administration.		✓	✓	
3.	DEMONSTRATE an understanding of the institutional framework of contemporary accounting practice, corporate governance practice and accounting information quality in the Chinese Mainland.		✓	✓	
4.	COMMUNICATE effectively in verbal, written and electronic formats.		✓	✓	

* If weighting is assigned to CILOs, they should add up to 100%.

100%

[#] Please specify the alignment of CILOs to the Gateway Education Programme Intended Learning outcomes (PILOs) in Section A of Annex.

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing

critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: *Accomplishments*

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.						Hours/week (if applicable)
		1	2	3	4			
Brief lectures	Brief lectures will illustrate and explain important concepts. The discussion shall be supplemented by examples, both hypothetical and real life situational.	✓	✓	✓	✓			1.5-2.5 hours
In-class learning activities	In-class learning activities are problems designed and used for illustration purposes. Students are encouraged to solve these problems. Lecturer will provide guidance to students in problem solving.	✓	✓	✓	✓			0.5-1.5 hours
Individual/Group take-home assignments [#] [#] DEC TLA element	Individual/Group take-home assignments: Students will complete three take home assignments on topics covered, i.e. turnover taxes, income taxes and accounting practice in the Chinese Mainland.	✓	✓	✓	✓			12-18 hours in semester

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.						Weighting*	Remarks
	1	2	3	4				
Continuous Assessment: 50%								
Test	✓	✓	✓	✓			20 – 25%	
Class Participation	✓	✓	✓	✓			5 – 10%	
Individual/Group take-home assignments [#]	✓	✓	✓	✓			20%	
Examination: 50% (duration: 3 hours)								
Final Examination	✓	✓	✓	✓			50%	
							100%	

* The weightings should add up to 100%.

[#] DEC AT element

Students are required to pass both coursework and examination components in order to pass the course.

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

	Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1.	Test	ABILITY to understand and calculate value-added tax, business tax, consumption tax, and enterprise income tax in the Chinese mainland.	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Class Participation	ABILITY to understand various taxes and accounting systems / rules in the Chinese mainland.	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Individual/Group take-home assignments	ABILITY to critically evaluate accounting and auditing frauds in the Chinese mainland.	High	Significant	Moderate	Basic	Not even reaching marginal levels
4.	Final Examination	ABILITY to understand and calculate various taxes, understand accounting systems, and apply various accounting rules to real cases in the Chinese mainland.	High	Significant	Moderate	Basic	Not even reaching marginal levels

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

The Chinese Mainland, Accounting regulatory framework, Tax regulatory framework, Turnover taxes, Income taxes, Value added tax, Consumption tax, Business Tax, Individual Income Tax, Enterprise income tax, Customs Duty, Land Appreciation Tax, Tax administration, Chinese Accounting Standards (2006), Corporate governance.

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1.	中国税制概览（最新版）- 刘佐 / 著, 经济科学出版社
2.	税法（CPA 考试教材, 中国财政经济出版社）
3.	资本市场财务与会计问题研究：案例视角 - 刘峰著, 中国财政经济出版社
4.	企业会计准则, 经济科学出版社

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

1.	State Administration of Taxation: http://www.chinatax.gov.cn
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