City University of Hong Kong

JS1012 Department of Economics and Finance
Options: BBA Business Economics, BBA Finance
JS1013 BBA Business Economics
JS1014 BBA Finance
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City University of Hong Kong

Year of Establishment: 1994 (assume full university status)
Number of Colleges and Schools: 10
Number of Academic Departments: 27
Number of Students: over 20,000
Number of Programmes offered: over 130

International Rankings

- **2020 Times Higher Education World University Rankings**: 126th in the world
- **2020 Times Higher Education Asia University Rankings**: 16th in Asia
- **2021 QS World University Rankings**: 48th in the world
- **2021 QS Top 50 Under 50**: 4th in the world
- **2020 QS Asia University Rankings**: 19th in Asia
College of Business

Year of Establishment: 1990
Number of Academic Departments: 6
Number of Students: over 6,000
Number of Programmes offered: over 30

International Rankings
2020 Best Global Universities rankings by US News & World Report
60th in the world and 4th in Asia
2015–19 UTD Top 100 Business School Research Rankings™
36th in the world and 3rd in Asia
Department of Economics and Finance

Aim and Mission

• To nurturing the next generation of financial executives, economists, and business analysts that the business sector needs
• Become a center of excellence in research and teaching to serve Hong Kong, Mainland China and other Asia-Pacific economies

Programmes offered

Undergraduate programmes
• BBA Business Economics
• BBA Finance

Postgraduate programmes
• MSc Applied Economics
• MSc Finance
• MSc Financial Engineering

Research degree programmes
• MPhil and PhD Economics
• MPhil and PhD Finance
Message from the Head

The Department of Economics and Finance provides solid training in both the theory and application of economics and finance. We aim to train graduates with cutting-edge knowledge in modern economics and finance and to provide Hong Kong with the young financial executives, economists, and business analysts it needs. The Department’s mission is to be a center of excellence in research and teaching, using economics and finance for business as well as public sector decision-making in Hong Kong, Mainland China, and other Asia-Pacific economies.

The Department has over 40 faculty members, who are actively engaged in research and teaching. Our faculty members have been honoured as exemplary teachers and researchers. They have compiled outstanding research publication records, with their publications appearing regularly in reputable international refereed journals. Based on research publications, the Department is ranked by published studies in the top tier among all universities in the Asia-Pacific region, including Australia and New Zealand. The Department consolidates its research efforts particularly in the areas of corporate governance, financial markets of Hong Kong, Mainland China, and other Asia-Pacific economies as well as studies related to the global economy and international trade, and promotes interactions among scholars in Hong Kong and the rest of the world.

Professor Yue Ma
Head, Department of Economics and Finance
Yeung Kin Man Chair Professor of Finance
Programme Overview

BBA Business Economics
This programme enables students to work as business economists. It provides students with solid foundation in micro and macroeconomics, quantitative and communication skills and an understanding of institutional settings in which firms operate in the Asia-Pacific region.

Career Prospects
Business economics is playing an increasingly important role in managerial decision making in both private and government sectors. Career options include economic consultant, analyst and researcher, management trainee, corporate manager, and investment advisor.

Selected list of employers of our graduates
- AIA
- Bank of China (HK)
- Cathay Pacific
- Cheung Kong (Holdings)
- China Construction Bank (Asia)
- Citibank HK
- DBS Bank
- Deloitte Touche Tohmatsu
- Ernst & Young
- Groupon
- Hang Seng Bank
- HSBC
- Industrial and Commercial Bank of China (Asia)
- KPMG
- Standard Chartered Bank
- Wells Fargo Bank

Two Joint Bachelor’s Degree Programmes for Business Economics

Columbia University

Benefits
- Earn two Bachelor’s degrees: 1 awarded by CityU and 1 awarded by Columbia University.
- Enhance intercultural competencies in preparation for work in the global workforce.
- Study at a highly prestigious university in the United States as part of your undergraduate experience.

Curriculum Design
Study Years 1 and 2 at the City University of Hong Kong, and Years 3 and 4 at School of General Studies, Columbia University. Students must fulfill all prescribed academic requirements.
National Taiwan University

Benefits
• Study at the most prestigious Taiwan university as part of undergraduate experience.
• Enhance intercultural competence in preparation for future career. Gain language fluency in English, Chinese and Mandarin.
• Receive two Bachelor’s degrees from the City University of Hong Kong and from National Taiwan University.

Curriculum Design
Study Years 1 and 4 at the City University of Hong Kong, and Years 2 and 3 at National Taiwan University. Accepted students will complete the same major throughout the four years. Students must fulfill all the prescribed academic requirements.

Eligibility
Studying the 4-year degree majoring in Business Economics. Complete Year 1 with a minimum Cumulative Grade Point Average (CGPA) of 3.30 and at least 30 credits.

Fulfill one of the following English Language Requirements
• a minimum TOEFL total score of 100 (ibt); or
• a minimum IELTS overall band score 7.0

Tuition and Fees
Students pay tuition and fees to the university in which they are enrolled. Students can apply for available scholarships.

For further details, please refer to http://gs.columbia.edu/cityu-hk/eligibility-college

Eligibility
Studying the 4-year degree majoring in Business Economics.
• A minimum Grade Point Average (GPA) of 3.00.
• Able to speak Mandarin (Putonghua) and can read Chinese.

Tuition and Fees
Students pay tuition and fees to the home university. Students can apply for available scholarships.
BBA Finance
This programme prepares students for key financial management positions in the industrial, commercial, financial and government sectors. Graduates possess the economics knowledge, quantitative tools, problem-solving skills and analytical ability to handle financial and investment decision-making for financial institutions and non-financial corporations.

Career Prospects
We expect the demand for financial executives for both financial and non-financial corporations will continue to grow in the years to come. Career options include banker, corporate strategist, credit analyst, portfolio manager, risk manager, and securities analyst.

Selected list of employers of our graduates
• ANZ Banking
• AXA China Region
• Bank Consortium Trust (BCT)
• Bank of Tokyo-Mitsubishi UFJ
• China Construction Bank (Asia)
• Credit Suisse
• Deloitte Touche Tohmatsu
• Ernst & Young
• HSBC
• Industrial and Commercial Bank of China (Asia)
• JPMorgan Chase Bank
• KPMG
• Mercedes-Benz Financial Services HK
• Morgan Stanley
• PricewaterhouseCoopers
• Standard Chartered Bank
Student Life

About 70% of our students graduated with international or work-related experience in 2019/20.

Internship Programme

Our students were admitted to internship programmes of local and overseas banking and financial institutions, including AXA China Region Insurance, Bank of China, Bank of Communications, Bank of East Asia, Bank of Tokyo Mitsubishi UFJ, BNP Paribas, China Construction Bank, Cheung Kong (Holdings) Ltd, Citibank, Deloitte Touche Tohmatsu, Haitong International Securities, Hang Seng Bank, HSBC, Industrial and Commercial Bank of China, JP Morgan Chase & Co., KPMG, Metro AG, PricewaterhouseCoopers, Standard Chartered Bank, and UBS.
Exchange Programme

We offer a variety of exchange destinations in Canada, Europe, Japan, Mainland China, and US. Our exchange partner universities include Cardiff University (UK), Catholic University of Leuven (Belgium), City University of New York (USA), Fudan University (China), Goteborg University (Sweden), Loughborough University (UK), San Francisco State University (USA), Shanghai Jiao Tong University (China), University of Linz (Austria), University of Victoria (Canada), University Paris 1 Pantheon Sorbonne (France), and Waseda University (Japan).
Competitions

2020 Rotman International Trading Competition (RITC)

A team of four EF students achieved outstanding results in the 2020 Rotman International Trading Competition (RITC) hosted by Rotman School of Management at the University of Toronto, Canada. It won 2nd Place in Liquidity Risk Case, 2nd Place in Algo Trading Case, and 5th Place in Electricity Case. The team ranked 8th out of 47 teams in the overall results.

2019 Rotman International Trading Competition (RITC)

A team of six EF students won 2nd Place in Citadel Securities Algo Case and 8th Place in Flow Traders ETF Case in the 2019 Rotman International Trading Competition (RITC) hosted by Rotman School of Management at the University of Toronto, Canada.

CEO for One Month 2016

Sammi Mak (BBA Banking and Financial Services) was selected to be Adecco Hong Kong’s CEO for one month in 2016.

Inter-University Algo Trading Contest 2016 / 17

HUNG Lok Bun (BBA Finance) (second from right) and his teammates received the Best Presentation Award in the Inter-University Algo Trading Contest 2016/17. Hung joined hands with students from three different departments, including CHAN Yin Hei (Information Engineering), YE Wenliang (Accountancy), and XIN Yan (Computer Engineering).
Competitions

Hong Kong Undergraduate Financial Planners of the Year Award 2018

A team of four EF students won the 3rd Runner up in the final round of Hong Kong Undergraduate Financial Planners of the Year Award 2018 organized by the Society of Registered Financial Planners (HKRFP). Three other teams were granted “Certificate of Excellent” in Round 2.

The students were CHAN Wing Him (BBA Finance), LAM Chin Hei (BBA Finance), LAU Wing Man (BBA Finance), and WU Ka Chun (BBA Finance).

Competed with more than 150 teams, EF student, Alex Kwong with his teammate crowned the championship of KPMG Business Administration Paper 2018, one of the leading international case competitions in Hong Kong and Asia organized by the Hong Kong Federation of Business Students and supported by KPMG.

KPMG Business Administration Paper 2018

Workshops

We organized professional and career workshops to prepare our students for the job market.

Bloomberg Workshop

EF Career Preparation Workshop
Company Visits
We organized visits to companies and places of special interests for our students, for example, HKMA-ASTRI FinTech Innovation Hub, Cyberport FinTech Smart-Space & Entrepreneurship Centre, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone.

CityU Distinguished Lectures and Conferences
We invited renowned scholars from all over the world to give CityU Distinguished Lectures and present their latest research results in conferences.

Professor Thomas J. Sargent
2011 Nobel Laureate in Economic Sciences

Professor Myron S. Scholes
1997 Nobel Laureate in Economic Sciences

Professor Robert F. Engle
2003 Nobel Laureate in Economic Sciences
EF Summer Learning Programme in Laos

A group of 11 EF undergraduate students joined a 4-week Summer Learning Programme in Laos, from July 20 to August 16, 2019. The trip was sponsored by the Office of the Vice-President (Student Affairs) Global Experience for ALL Funding Scheme (GEAFS) 2018/19.

The students were offered chances to look into the business environment of Laos and its prospects under China’s One-belt-one-road initiative. They also worked on various group projects with students of the National University of Laos, on topics such as vocational training and developments, tourism, microfinancing, and special economic zones in Laos.

Community and Industry Connections

Seminars

Dr Witman HUNG
Managing Director, Shenzhen Qianhai Management Authority in HK

Mr Wing Luk CHAN
(陸叔) Renowned financial analyst

Dr Elton TAM
Chief Financial Officer, China Citic Bank International Limited
Views from Alumni  

WU You, Stephanie  

2015 Graduate of BBA Quantitative Finance and Risk Management  

Digital Marketing Executive, The Economist  

“It’s never too late to explore different professional fields you are interested. And don’t restrict yourself to a few study areas, try to use more elective options or university resources to get more exposure to other fields.”

HUANG Chia Yun, Dora  

2014 Graduate of BBA Finance  

Graduate Trainee, UBS  

“It is continuous support from CityU that contribute to our presence today. This is also related to a simple but powerful tip that I would like to share with all of you: Observe Merit and Appreciate Kindness, OMAK. Facing uncertainties and undesirables, observing merit from others and expressing our gratitude could help us look through the difficulties with a positive attitude, and that is when new chances and possibilities come.”

PANG Hiu Lam, Kristy  

2014 Graduate of BBA Quantitative Finance and Risk Management  

Dean’s List (2011–2014), College of Business, City University of Hong Kong  

Recipient of  

- The Department of Economics and Finance BBA Scholarships (2012–2014)  
- Wing Lung Bank Scholarships for Economics & Finance Students (2012)  
- HKSI Scholarship Programme, Hong Kong Securities and Investment Institute (2013)  
- College of Business Outstanding Student Mentor Award (2013)  
- Tian Teck Scholarship (2013)  
- CityU Scholarship (2014)  
- The K.Y. SHAM-AAEF Scholarship, Mr. Sham Kit Ying, Chairman of Samson Paper Holdings Limited (2014)  

Clerk, BNP Paribas  

“The in-depth acquisition of mathematics and statistics tools in BBA (Hons) in Quantitative Finance and Risk Management provides me a comprehensive understanding of the market mechanism as well as the whole selection of financial products nowadays. Also, in the support of EF professors, successful experience in the business competitions outside has further intensified my interest in the banking sector and sharpened the essential skills for my current job.”
HU Elaine
2009 Graduate of BBA Business Economics
Investment Advisor, Bank Julius Baer & Co. Ltd.

“In 2009, I completed my university study in Business Economics in City University of Hong Kong and started working at the Swiss private bank, Julius. Through all these years of learning various subjects, I find the world of finance to be the most exciting. I believe analytical skills, with good knowledge of statistics and mathematics, are important to my career. From private banking to consulting and finally to quant modelling, I never stop learning new things. I believe it is the only way to find out what you are truly passionate about and where your future career goes. Fortunately, I found my ideal career through endless learning.”

LEE Leo
2012 Graduate of BBA Finance
Recipient of BOCHK Charitable Foundation Scholarship (2011)
Deutsche Bank, Algo Trading QA and Testing Lead


CHAN Tak Hei, Cyrus
2015 Graduate of BBA Finance
Investment Administrator, BIS Ltd (HK Branch)

LAI Cheuk Wai, Nathan
2016 Graduate of BBA Finance
Institutional Operations Associate, FXCM

LEE Ki Cheong
2015 Graduate of BBA Business Economics
Trader Assistant, LT securities

CHOW Yi Kit, Louis
2015 Graduate of BBA Business Economics
Temporary Business Continuity Management Officer, Nomura

WONG Lok Yi
2015 Graduate of BBA Quantitative Finance and Risk Management
Audit Associate, Deloitte HK

TIEN Weiji
2015 Graduate of BBA Finance Associate, PwC

YUEN Wing Yin
2015 Graduate of BBA Finance Audit Associate, KPMG
Phoebe CHAN
2016 Graduate of BBA Business Economics
London School of Economics, UK
“I am proud to be a Graduate from CityU where support and guidance are always available. Studying at CityU not only allows me to build on solid academic knowledge, but also offers me an incredible experience in broadening to broaden my horizon and developing my potential as an individual.”

Yuying QU
2016 Graduate of BBA Business Economics
MSc programme in Financial Economics, University of Oxford, UK
“The world-class spirit of Oxford taught me to be a ‘global citizen’, to look at the world with an encompassing mindset, which I appreciated a lot.”

Edmund Hei Hang YU
2016 Graduate of BBA Business Economics
Master of Science in Economics, University of Warwick, UK

Yun LIU
2015 Graduate of BBA Finance
MSc in Real Estate Finance, University of Cambridge, UK

Sabrina SHI
2015 Graduate of BBA Finance
MSc Finance, Imperial College Business School, UK

Wu MU
2014 Graduate of BBA Quantitative Finance and Risk Management
MSc Computational Finance, Carnegie Mellon University
Programme Structure

First-Year Curriculum

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<th>Subject Area</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Credit Units</th>
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<td>Gateway Education (GE)</td>
<td>GE1401</td>
<td>a. University English, English for Business Communication OR</td>
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<tr>
<td></td>
<td>GE2402/</td>
<td>English for Academic Purposes (depending on students’ language background)</td>
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<td></td>
<td>EL0200</td>
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<tr>
<td>GE courses</td>
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<td>b. Gateway Education courses</td>
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<tr>
<td>College Core</td>
<td>CB2100</td>
<td>Introduction to Financial Accounting</td>
<td>3</td>
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<tr>
<td></td>
<td>CB2201</td>
<td>Operations Management</td>
<td>3</td>
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<tr>
<td></td>
<td>CB2300</td>
<td>Management</td>
<td>3</td>
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<td></td>
<td>CB2400</td>
<td>Microeconomics</td>
<td>3</td>
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<tr>
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<td>CB2500</td>
<td>Information Management</td>
<td>3</td>
</tr>
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<td>CB2601</td>
<td>Marketing</td>
<td>3</td>
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<td><strong>Total</strong></td>
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Major Options Currently Available

**Business Economics**
We educate and train students in managerial economics to prepare them for key managerial roles in businesses in the Asia-Pacific region. Our programme enables students to acquire quantitative and communication skills, to excel in economic theories and their applications and to obtain comprehensive and balanced knowledge in the different areas of business economics.

Major courses include:
• Business-related courses
• Communication Skills
• Quantitative Methods

**Finance**
We prepare students for key financial management positions in both the business and government sectors. Students are provided with rigorous training in the areas of asset valuation, financial management, portfolio and risk management, derivative securities, global investment, economics, quantitative methods and accounting. With this comprehensive and balanced curriculum, students learn to make competent financial decisions that are critical for a successful career in financial management.

Major courses include:
• International Finance and Banking
• Corporate Finance
• Financial Systems, Markets and Instruments
• Security Analysis and Portfolio Management

* students with non-weighted 4 core and 2 best elective scores **at or above 28** are guaranteed with free choice of BBA majors by the end of year 1.
* students with non-weighted 4 core and 2 best elective scores **at or above 30** are guaranteed with free choice of 2nd BBA major by the end of year 1.
## Entrance Requirements

**JUPAS (HKDSE) — Programme codes: JS1012, JS1013 and JS1014**

<table>
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<th>Core Subjects</th>
<th>Elective Subjects*</th>
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<td>Eng. Lang.</td>
<td>Level 3</td>
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<td>Chi. Lang.</td>
<td>Level 3</td>
</tr>
<tr>
<td>Math</td>
<td>Level 3</td>
</tr>
<tr>
<td>Liberal Studies</td>
<td>Level 2</td>
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*Elective Subjects:

- If students take both M1 and M2, they are counted as one subject only.
- Applied Learning subjects are not counted as elective subjects.

**Non-JUPAS — Programme codes: 1012, 1078A and 1080A**

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<th>Qualifications</th>
<th>Minimum Entrance Requirements</th>
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| GCE System                      | Grade E or above in three GCE A-level (or A2) / International A-level subjects. Two AS subjects are considered to be equivalent to one AL subject. The same subject cannot be counted at both the A Level and AS Level; AND  
Grade C/Grade 4 or above in GCSE English Language or English Literature, or a TOEFL score of 79 (Internet-based test), or an IELTS overall band score of 6.5. |
| International Baccalaureate (IB) | Award of an IB Diploma for admission to first-year studies. For Advanced Standing I admission, a minimum diploma point score of 30 (out of 45) is required. |
| Post-Secondary Study            | An accredited Associate Degree/Higher Diploma or equivalent qualification (final year or graduates)  
A Higher Diploma from the Hong Kong Institute of Vocational Education  
Completion of one year of Associate Degree/Higher Diploma (non-final year, with CGPA ≥3.0 or equivalent overall mark). [For applicants with a 13-year high school qualification (e.g. IB, GCE), advanced standing may be considered.]  
Bachelor's degree study of one year or more/postgraduate study |
| Non-local Qualifications        | Most school-leaving qualifications acceptable for university entry are recognized. Applicants whose entrance qualification is obtained in a language other than English will need a satisfactory TOEFL score ≥ 79 (Internet-based test), an IELTS (overall band score of 6.5), or other acceptable English qualifications. |