THE HONG KONG HOUSING AUTHORITY

Memorandum for the Management and Operations Committee

Approved List of Property Management Agents for
Public Rental Housing Estates

PURPOSE

This paper informs Members of the results of a recent updating exercise on the existing Approved List of Property Management Agents (PMAs) undertaking the management of Public Rental Housing (PRH) estates on behalf of the Authority.

BACKGROUND

2. Currently, there are ten PMAs in the Approved List for PRH estates. To cope with the anticipated increase in demand for agency management services in PRH estates and to encourage fair competition, the Department has to expand the list by recruiting new PMAs onto the Approved List from time to time. The registration criteria, as at Annex A, was drawn up and endorsed via Paper No. MSP 3/96 and MSP 4/96.

INVITATION FOR REGISTRATION

3. In addition to an advertisement inviting applications from interested private property management companies for registration, written and verbal invitation to PMAs on the Approved List for agency management of the Home Ownership Scheme estates and private management companies currently managing Private Sector Participation Scheme projects were sent.
4. In response, three applicants, namely, Housing Management Agency Ltd., Goodwell Property Management Ltd. and Sino Estates Management Ltd., submitted their applications for registration.

RESULTS OF REGISTRATION

5. Of these three applications, only Housing Management Agency Ltd. is not recommended for registration onto the Approved List as the financial evaluation reveals that its working capital is insufficient. The updated Approved List of PMAs is at Annex B.

6. The 12 PMAs on the Approved List will be invited to submit management proposals for new PRH estates coming on stream. The appointment of the PMAs will be decided on the merits of their management proposals by the Selection Panel of the Management & Operations Committee in accordance with the existing arrangements.

INFORMATION

7. This paper is issued for Members’ information.

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