Output Effect of Private Antitrust Enforcement

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About the Speaker
Dr LAI Sin Chit Martin is an assistant professor at the City University of Hong Kong. Martin specializes in Competition Law and Law & Economics, with a particular interest in enforcement-related issues. His research has appeared in respected journals such as the Journal of Competition Law and Economics, University of Pennsylvania Journal of Business Law, and Berkeley Business Law Journal. Martin has received his BEcon & Fin and MEcon from the University of Hong Kong, Juris Master from Tsinghua University, and LLM and SJD from the University of Pennsylvania.

Abstract of the Presentation
A growing body of literature evaluates the impact of antitrust laws on economic growth. Most of these empirical studies identify a positive impact; however, the existing literature only studies the effect of the existence of antitrust laws, but not their enforcement. To fill this gap in the literature, this Article uses private antitrust case filing numbers to examine the growth effect. Employing U.S. data, and after addressing endogeneity using two-stage least squares (2SLS) regression analysis, I identify a negative and robust association between private enforcement and output on a national level in the short run over the period from 1954 to 2019. However, I do not find a robust association between the two in the long run. In view of the results, I hypothesize a mechanism of an adverse effect of private antitrust enforcement on output in the short run.

Chairperson
Professor WANG Jiangyu, Centre for Chinese and Comparative Law, City University of Hong Kong School of Law

Discussant
Dr FANG Meng Mandy, Assistant Professor, City University of Hong Kong School of Law

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Time: 5:30 – 6:40 PM HKT
Venue: This seminar will be conducted via Zoom
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Language: English

All interested parties are welcome to attend. Once you’ve successfully registered for the seminar, you will receive a confirmation email containing information about joining the meeting. For enquiries and further details about this Seminar, please email to lwrccl@cityu.edu.hk.