

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Commercial Properties Committee

2001/2002 Commercial Business Plan

PURPOSE

To seek Members' endorsement to the 2001/2002 Commercial Business Plan.

BACKGROUND

2. Forward planning for the Housing Authority (HA) and the Department has since 1997 been facilitated by a corporate planning cycle. Based on a strategic plan drawn up by the Strategic Planning Committee (SPC), Business Directors develop business plans listing key business objectives, initiatives and operating budgets. A corporate plan summarising key strategies and activities of the HA will then be endorsed for publication.

3. The HA Strategic Plan 2001/2002 (Paper No. SPC 43/2000) was approved by SPC on 15 June 2000. The Plan introduces a central theme for 2001/02 - 'Quality Homes and Services'. Eight strategic objectives were defined to serve as a macro planning tool at the corporate level, and preliminary business objectives identified to give a broad indication of the direction of corporate policies.

2001/02 COMMERCIAL BUSINESS PLAN

4. The 2001/02 Commercial Business Plan (**Annexed**) has been drawn up to take forward the themes and direction of the HA Strategic Plan. Business objectives are defined in paragraph 2. After a brief overview of the Business, performance in 2000/01 to date, and an assessment of the business environment and risk, the focus of strategies for 2001/02 is defined. Twelve key initiatives are indicated, followed by budgetary projections for 2001/02 up to 2004/05.

DISCUSSION

5. At the Commercial Properties Committee meeting on 9 November 2000, Members will be requested to consider the 2001/02 Commercial Business Plan and approve -

- a) the proposed key initiatives (paragraph 20); and
- b) the budgets/forecasts (paragraphs 23 to 27).

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