

2011-12 Policy Address

From Strength to Strength

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Policy Address

B. Improving People's Well-being

7. The ultimate goal of social development is to give people a better life. This is also my political vision. All government efforts should be geared towards the continuous improvement of people's livelihood.

Housing Policy

Present Situation

8. Housing is an issue of great public concern. The joint efforts of the Government and our people over the past decades have produced good results in this area. There are currently 2.6 million residential units in Hong Kong, accommodating 2.35 million households. Of those, 730 000 households live in public rental housing (PRH) and 380 000 in self-owned units acquired with government subsidies. In other words, almost half of the households in Hong Kong are benefiting from some form of housing subsidy by the Government. Of the 1.24 million households living in private properties, 870 000 are owner-occupants. Taken together, nearly 85% of households live in PRH units, subsidised home ownership scheme flats or their own private properties.

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