

Housing Statistics

Other Housing Statistics
- Consolidated Operating and Appropriation
Account of Housing Authority

Consolidated Operating and Appropriation Account of Housing Authority										
[1985/86 - 1994/95] [1995/96 - 2004/05]										
\$ million										
	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05+
Housing Authority - Rental Housing, Commercial and Home Ownership Operating Accounts,										
Funds Management Account and Agency Account.										
Income	28,926	30356	33,121	36,763	37,186	43,351	34,180	20,958	15,970	17,834
Rental - Rental Housing	8,121	8,914	9,569	9,206	9,377	9,528	8,884	9,717	10,594	11,215
-Commercial	4,335	4,706	5,156	4,885	4,759	5,020	4,957	4,555	4,141	4,354
Home Ownership income	16,301*	16,555	18,173	21,970	22,688	28,450	20,070	6,393	821	1,935
Other income	169*	181	223	702	362	353	269	293	414	330
Expenditure	14,784	17,287	20,564	20,627	27,573	30,949	31,648	19,567	16,250	15,799
Recurrent expenditure	10,756	12,194	14,101	14,365	14,288	15,102	15,249	14,431	14,338	14,121
Personal emoluments	3,033	3,379	3,526	3,953	3,814	3,666	3,554	3,211	2,881	2,480
Government rent and rates	1,700	1,761	1,880	1,392	1,464	1,641	1,288	653	1,129	1,331
Maintenance and improvements	2,940	3,265	4,253	4,339	3,691	3,218	3,136	2,781	2,870	2,657
Other recurrent expenditure	1,529	2,066	2,426	2,507	2,532	3,498	3,922	4,203	3,659	3,565
Depreciation	1,554	1,723	2,016	2,174	2,787	3,079	3,349	3,583	3,799	4,088
Finance charges	-	-	-	-	-	-	-	-	-	-
Home Ownership expenditure	4,028	5,093	6,463	6,262	13,285	15,847	16,399	5,136	1,912	1,678
Surplus before special write-off	14,142	13,069	12,557	16,136	9,613	12,402	2,532	1,391	(280)	2,035
Special write-off	-	-	-	-	-	550	399	826	309	609
Write back of insurance fund	-	-	-	-	-	-	127	-	-	-
Surplus after special write-off	14,142	13,069	12,557			11,852	2,260	565	(589)	1,426
Funds Management Account Surplus	1,493	1,747	2,258	2,961	1,744	1,204	1,301	1,237	590	237
Agency Account Deficit	(12)	-	(1)	-	-	-	-	17	(33)	5
Surplus/(Deficit) before Appropriations	15,623	14,816	14,814	19,097	11,357	13,056	3,561	1,819	(32)	1,668
Appropriations	1,829	1,766	1,864	1,625	1,384	1,388	1,257	1,049	890	923
Interest paid on Government permanent capital	-	-	-	-	-	-	-	-	-	-
Interest paid on Government loan capital	613	577	542	504	466	423	381	335	287	236
Dividend	1,216	1,189	1,322	1,121	918	965	876	714	603	687
Surplus/(Deficit) after appropriation,	13,794	13,050	12,950	17,472	9,973	11,668	2,304	770	(922)	745

Notes:

Prior year figures have been reclassified to conform to the presentation of 1999/00 Accounts and reflect the following changes pursuant to the 1994 Supplemental Agreement with the Government:

- The payments to Government for interest and dividend are no longer charged to the HA Consolidated Operating Account but are charged to the Consolidated Appropriation Account.

- With effect from 1 October 1994, \$ 12.8 billion of permanent capital has been converted to loan capital and is to be repaid to Government over 14 years at an interest rate of 5% per annum.

- Prior to 1994/95, land was included in the Home Ownership expenditure at full market value. But since 1994/95, only the land cost payable to the Government has been included.

+ Accounts for 2004/05 are provisional and subject to audit.

Source:

Hong Kong Government Census and Statistics Department (1999), *Hong Kong Annual Digest of Statistics, 1999 Edition*. Hong Kong: Hong Kong Government Printer, p.153.

Hong Kong Government Census and Statistics Department (2000), *Hong Kong Annual Digest of Statistics, 2000 Edition*. Hong Kong: Hong Kong Government Printer, p.158.

Hong Kong Government Census and Statistics Department (2002), *Hong Kong Annual Digest of Statistics, 2002 Edition*. Hong Kong: Hong Kong Government Printer, p.174.

Hong Kong Government Census and Statistics Department (2003), *Hong Kong Annual Digest of Statistics, 2003 Edition*. Hong Kong: Hong Kong Government Printer, p.174.

Hong Kong Government Census and Statistics Department (2004), *Hong Kong Annual Digest of Statistics, 2004 Edition*. Hong Kong: Hong Kong Government Printer, p.174.

Hong Kong Government Census and Statistics Department (2005), *Hong Kong Annual Digest of Statistics, 2005 Edition*. Hong Kong: Hong Kong Government Printer, p.177.