

Housing Statistics

Other Housing Statistics
- Consolidated Operating and Appropriation
Account of Housing Authority

Consolidated Operating and Appropriation Account of Housing Authority [1985/86 - 1994/95] [1995/96 - 2004/05]										
\$ million										
	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95
Housing Authority - Domestic, Non-domestic and home Ownership Operating Accounts										
Funds Management Account and Agency Account.										
Income	3,037.8	3,448.0	3,960.5	6,817.3	9,884	10,376	14,328.0	16,338	26,449	18,045
Rental-Rental Housing	1,920.2	2,235.2	2,615.9	3,074.2	3,629	4,222	4,882.4	5,706	6,338	7,155
-Commercial	1,077.2	1,184.3	1,314.4	1,453.8	1,691	1,959	2,366.8	2,794	3,274	3,813
Home Ownership income	-	-	-	2,221.2	4,508	4,134	6,818.4	7,388	16,250	6,953
Other income	40.4	28.5	30.2	68.1	55	61	314.4	450	588	124
Expenditure	2,611.1	2,944.9	3,365.0	6,086.4	8,895	8,907	14,039.9	16,140	29,625	11,479
Recurrent expenditure	2,611.1	2,944.9	3,365.0	3,756.0	4,474	4,941	5,737.8	6,721	10,032	9,811
Personal emoluments	428.8	487.1	535.4	643.9	725	917	1,054.9	1,142	1,280	2,653
Government rent and rates	424.7	520.4	633.6	688.2	736	961	1,143.0	1,251	1,206	1,560
Maintenance and improvements	453.5	451.2	496.2	844.2	1,156	848	978.2	1,363	2,065	2,856
Other recurrent expenditure	960.8	616.4	717.6	1,062.2	1,226	1,463	1,700.1	2,031	2,328	1,331
Depreciation	343.3	391.2	442.1	517.5	631	752	861.6	935	3,153	1,411
Finance charges	-	478.6	540.1	-	-	-	-	-	-	-
Home Ownership expenditure	-	-	-	2,330.4	4,420.1	3,966	8,328.7	9,419	19,593	1,668
Surplus/(Deficit)	426.7	503.1	595.5	730.9	989.2	1,469	342.1	198	(3,176)	6,566
Funds Management Account Surplus	-	-	-	-	-	-	-	-	-	1,070
Agency Account (Deficit)	-	-	-	-	-	-	-	-	-	(8)
Surplus/(Deficit) before Appropriations	426.7	503.1	595.5	730.9	989.2	1,469	342.1	198	(3,176)	7,628
Appropriations	-	-	-	1,131.8	1,320	1,599	1,882.2	2,053	1,780	1,949
Interest paid on Government permanent capital	-	-	-	725.4	881	1,017	1,231.7	1,255	1,287	645
Interest paid on Government loan capital	-	-	-	-	-	-	-	-	-	317
Dividend	-	-	-	406.4	439	582	650.5	798	494	987
Surplus/(Deficit) after appropriations	426.7	503.1	595.5	(400.9)	(330)	(130)	(1,540.1)	(1,855)	(4,956)	5,679

Notes:

Prior year figures have been reclassified to conform to the presentation of 1999/00 Accounts and reflect the following changes pursuant to the 1994 Supplemental Agreement with the Government:

- The payments to Government for interest and dividend are no longer charged to the HA Consolidated Operating Account but are charged to the Consolidated Appropriation Account.

- With effect from 1 October 1994, \$ 12.8 billion of permanent capital has been converted to loan capital and is to be repaid to Government over 14 years at an interest rate of 5% per annum.

- Prior to 1994/95, land was included in the Home Ownership expenditure at full market value. But since 1994/95, only the land cost payable to the Government has been included.

Source:

Hong Kong Government Census and Statistics Department (1996), *Hong Kong Annual Digest of Statistics, 1996 Edition*. Hong Kong: Hong Kong Government Printer, p.200.

Hong Kong Government Census and Statistics Department (1997), *Hong Kong Annual Digest of Statistics, 1997 Edition*. Hong Kong: Hong Kong Government Printer, p.196.

Hong Kong Government Census and Statistics Department (1999), *Hong Kong Annual Digest of Statistics, 1999 Edition*. Hong Kong: Hong Kong Government Printer, p.153.