

# Housing Statistics

## Other Housing Statistics - Average Rents and Rental Indices of Fresh and Renewal Lettings by Type of Private Non-domestic Premises

Average Rentals and Rental Indices of Fresh and Renewal Lettings by Type of Private Non-domestic Premises													
Type	1986	1987	1989	1990	1991	1992	1993	1994	1995*	1996*	1997*	1998*	1999*
<b>Average rentals (\$/sq.m. per month)</b>													
<b>Private retail premises</b>													
Hong Kong Island	-	N.A.	520.5	500.5	597.9	741.4	820.2	943.4	1029	986	1105	907	774
Kowloon	-	N.A.	612.1	653.1	721.5	834.5	929.5	1033.6	1156	1158	1317	1094	990
New Kowloon	-	N.A.	339.2	408.2	470.3	541.2	687.6	729	886	781	892	735	674
New Territories	-	N.A.	262.9	291.2	361	437.2	566.6	618	667	716	805	718	668
<b>Private offices</b>													
<b>Grade A</b>													
Sheung Wan	121.2	189.5+	367.9	364.8	376.3	380.0+	388.2	479.7	474	398	416	366	269
Central	183.8	245.6+	554.4	576.5	501.4	480.9	561.8	731	736	620	682	574	406
Wan Chai/Causeway Bay	122.8	159	414.8	441.5	387.7	383.1	457.5	586.7	592	510	482	459	289
Tsim Sha Tsui	171.8	211.7+	414.4	407.1	376.7	381.9	407.9	488.3	449	377	401	347	267
Yau Ma Tei/Mong Kok	99.8	135.0+	299.2	350.2	316	371.6	399.3	454.4	464	358	341	311	233
<b>Grade B</b>													
Sheung Wan	99	126.4	288.5	282.7	278.8	318.8	352	412.3	384	334	343	272	181
Central	134.9	167.2	390.9	448.1	418.5	409.6	459.7	554.1	585	480	490	427	311
Wan Chai/Causeway Bay	102.6	130.5	335.2	327.9	310	320.3	359.8	431	432	370	383	322	224
Tsim Sha Tsui	133.1	168.9	324.1	348.5	334.1	352.7	389.1	446.2	437	362	374	308	234
Yau Ma Tei/Mong Kok	105.1	118.8	270.9	279.7	287.5	320.7	344.1	377.8	371	308	317	266	213
<b>Grade C</b>													
Sheung Wan	70.7	76.3	188.6	195	213	249.6	287.1	321.4	320	284	280	235	183
Central	93.9	118.7	281.5	298.5	292.4	304.1	327.8	373.8	384	352	359	309	243
Wan Chai/Causeway Bay	88.9	110.8	244.1	265	265.4	291	332	384.8	404	349	366	308	228
Tsim Sha Tsui	114.3	132.6	253.2	282.5	295.2	321.1	359.3	412.8	403	337	358	279	232
Yau Ma Tei/Mong Kok	107.8	128	225.8	272.4	263.6	308.2	326.5	364	351	318	312	263	209
<b>Private flatted factories (upper floor units)</b>													
Hong Kong Island	39.6	43.5	91.2	90.7	104.1	111.7	137.2	140.9	144	137	142	127	97
Kowloon	43	41.1	94.9	97	102.6	110.4	123.5	123.5	130	111	108	98	79
New Kowloon	43.6	48	82.1	91.7	97	106.8	133.3	144.9	144	133	134	125	100
New Territories	31.6	42.1	62.6	68.5	72.5	78.2	90.2	92.1	96	90	93	81	70
<b>Rental indices (1989=100)</b>													
<b>Private retail premises</b>	61	69	100	112	126	149	167	192	192	192	203	186	166
<b>Private offices (Grade A, B and C)</b>	38	48	100	101	95	101	110	134	132	112	115	100	74
<b>Private flatted factories (upper-floor units)</b>	47	55	100	105	109	117	129	133	131	118	118	106	89

### Notes:

From 1991, average rents for office have been compiled in respect of units re-graded according to revised grading criteria. They are not strictly comparable to earlier figures.

From 1989, the indices for retail premises refer to all types of retail premises. They are not strictly comparable to the earlier indices which are in respect of shop premises with street frontage only.

+Average rents derived from less than 20 transactions.

Source: Rating and Valuation Department

\*Source of Statistics in Year 1995-1999: Rating and Valuation Department (Enquiry Telephone No.: 21508903/ 21508901), cited in Hong Kong Government Census and Statistics Department (2000), *Hong Kong Annual Digest of Statistics, 2000 Edition*. Hong Kong: Hong Kong Government Printer, p.142.