

THE HONG KONG HOUSING AUTHORITY**Memorandum for the Home Ownership Committee****Selling Prices of Resale Flats in Phase 19A**

In Phase 19A, 250 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 158 flats were previously bought back by the Housing Authority and 90 flats were available due to the purchasers having rescinded their Agreements. One flat was used as show flat during the intake period and one flat was previously reserved as Estate Assistant's quarters.

2. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the **Annex**.

3. In this exercise, the total resale price exceeds the total buyback price by \$44,407,800. This difference is mainly due to the fact that 130 flats were returned to the Authority at their original prices and are to be resold at prevailing flat prices.

4. This paper is issued for Members' information.

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Flat Ref. : HD(CR) 20/171 V

Date : 27 October 1997