

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Home Ownership Committee

Selling Prices of Resale Flats in Phase 18C

In Phase 18C, 367 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 210 flats were previously bought back by the Housing Authority; 154 flats were available due to the purchasers having rescinded their Agreements; two flats were used as show flats during the intake period and one flat was former caretaker's quarters. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the **Annex**.

2. In this exercise, the total resale price exceeds the total buyback price by \$31,194,600. This difference is mainly due to the fact that 196 flats were returned to the Authority at their original prices and are to be resold at prevailing flat prices.

3. This paper is issued for Members' information.

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