

**THE HONG KONG HOUSING AUTHORITY**

**Memorandum for the Home Ownership Committee**

**Selling Prices of Resale Flats in Phase 18B**

In Phase 18B, 240 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 132 flats were previously bought back by the Housing Authority; 104 flats were available due to the purchasers having rescinded their Agreements. Four flats were used as show flats during the intake period. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the **Annex**.

2. In this exercise, the total resale price exceeds the total buyback price by \$8,914,700. This difference is mainly due to the fact that 134 flats were returned to the Authority at their original prices and are to be resold at prevailing flat prices.

3. This paper is issued for Members' information.

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Flat Ref. : HD(CR) 20/171 V

Date : 31 January 1997