

Doc Type	HOC
Paper No	HOC 62/95
Title	Selling Prices of Resale Flats in Phase 17A
CONTENTS	<p>HOC 62/95</p> <p>THE HONG KONG HOUSING AUTHORITY</p> <p>Memorandum for the Home Ownership Committee</p> <p>Selling Prices of Resale Flats in Phase 17A</p> <p>In Phase 17A, 353 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 185 flats were previously bought back by the Housing Authority. 165 flats were available due to the purchasers having rescinded their Agreements. One flat was used as show flat during intake period while two flats are former caretakers' quarters. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the Annex. In this exercise, the total resale price exceeds the total buyback price by \$18,919,100. This difference is mainly due to the fact that 204 of the flats were returned to the Authority at their original prices and are to be resold at prevailing flat prices.</p> <p>2. This paper is issued for Members' information.</p> <p>---0---0---0---</p> <p>File Fef. : HD(CR) 20/171 IV Date : 27 December 1995</p>

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