

Doc Type	HOC
Paper No	HOC 34/95
Title	Selling Prices of Resale Flats in Phase 16B
CONTENTS	<p>HOC 34/95</p> <p>THE HONG KONG HOUSING AUTHORITY</p> <p>Memorandum for the Home Ownership Committee</p> <p>Selling Prices of Resale Flats in Phase 16B</p> <p>In Phase 16B, 255 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 84 flats were previously bought back by the Housing Authority. 165 flats were available due to the purchasers having rescinded their Agreements. Four flats were used as show flats during intake period, while two flats are former caretakers' quarters. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the Annex. In this exercise, the total resale price exceeds the total buyback price by \$11,654,900. This difference is mainly due to the fact that 158 of the flats were returned to the Authority at their original prices and are to be resold at prevailing flat prices.</p> <p>2. This paper is issued for Members' information.</p> <p>---0---0---0---</p> <p>File Ref. : HD(CR) 20/171 IV</p> <p>Date : 11 July 1995</p>

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