

<b>Doc Type</b>	HOC
<b>Paper No</b>	HOC 11/94
<b>Title</b>	Selling Prices of Resale Flats in Phase 15B
<b>CONTENTS</b>	<p>HOC 11/94</p> <p>THE HONG KONG HOUSING AUTHORITY -----</p> <p>Memorandum for the Home Ownership Committee -----</p> <p>Selling Prices of Resale Flats in Phase 15B -----</p> <p>In Phase 15B, 171 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 86 flats were previously bought back by the Housing Authority. 80 flats were available due to the purchasers having rescinded their Agreements. Five flats were used as show flats during intake period. The selling prices of these flats are fixed in accordance with the method laid down in Paper No. HOC 32/88. The selling prices of these flats are summarized in the Annex. In this exercise, the total resale price exceeds the total buyback price by \$15,971,500. This difference is mainly due to the fact that 96 of the flats were bought back by the Authority at their original prices during the first five years of resale restriction and are resold at prevailing flat prices.</p> <p>2. This paper is issued for Members' information.</p> <p>---O---O---O---</p> <p>File Ref. : HD(CR) 20/171 IV Date : 3 March 1994</p>

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