

# THE HONG KONG HOUSING AUTHORITY

## Memorandum for the Home Ownership Committee

### Home Ownership Scheme and Private Sector Participation Scheme Flats

#### Selling Prices of Resale Flats in Phase 20B

In Phase 20B, a total of 1,662 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 512 flats were previously bought back by the Housing Authority, 1,146 flats were available due to the purchasers having rescinded their agreements. Three flats were used as show flats during the intake period and one flat was previously reserved as Estate Assistant's quarters.

2. By close of sale on 25 June 1999, 2 bought back flats and 56 rescinded flats were left unsold. These flats will be arranged for sale in Phase 21A.

3. The selling prices of these flats are fixed in line with the price level in the sales projects of Phase 20B approved by Members on 4 February 1999. The range of selling prices of these flats is summarized in the **Annex**.

4. This paper is issued for Members' information.

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