

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Home Ownership Committee

Home Ownership Scheme and Private Sector Participation Scheme Flats Selling Prices of Resale Flats in Phase 19C

In Phase 19C, a total of 5,006 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 125 flats were previously bought back by the Housing Authority and 4,854 flats were available due to the purchasers having rescinded their agreements. Seven flats were used as show flats during the intake period and one flat was previously reserved as Estate Assistant's quarters. Nineteen flats in Lung Mun Oasis purchased from developers in late October, 1998 were also resold immediately in this phase.

2. By close of sale on 10 November 1998, one bought back flat and 341 rescinded flats in Charming Garden were left unsold. These flats will be arranged for sale again in Phase 20A.

3. The selling prices of these flats are fixed in line with the price level in the sales projects of Phase 19C approved by Members on 12 February 1998. The range of selling prices of these flats are summarized in the **Annex**.

4. This paper is issued for Members' information.

---0---0---0---