

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Home Ownership Committee

Home Ownership Scheme and Private Sector Participation Scheme Flats Selling Prices of Resale Flats in Phase 20A

In Phase 20A, a total of 2,835 Home Ownership Scheme and Private Sector Participation Scheme flats have been offered for resale. Among them, 175 flats were previously bought back by the Housing Authority, 2,596 flats were available due to the purchasers having rescinded their agreements and two flats were used as show flats during the intake period. 62 flats in Charming Garden purchased from the developer in end January 1999 were also immediately resold in this phase.

2. In addition, 155 unsold flats in Kwun Fai Court previously offered under Mortgage Subsidy Scheme (MSS) were put up for sale at their original prices in this phase.

3. By close of sale on 13 February 1999, 19 rescinded flats were left unsold. These flats will be arranged for sale in Phase 20B.

4. The selling prices of these flats are fixed in line with the price level in the sales projects of Phase 20A approved by Members on 12 November 1998. The range of selling prices of these flats is summarized in the **Annex**.

5. This paper is issued for Members' information.

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